

Date: 11.11.2020

**To,
Department of Corporate Services,
The BSE Limited
Mumbai - 400001**

Scrip Code - 540730
Security Id: Mehai

Ref: Mehai Technology limited

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. Wednesday,11th November, 2020.

With reference to the captioned subject and pursuant to provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Director of the Company held today i.e. Wednesday,11th November, 2020 at the Registered office of the Company commenced at 12.30 PM and concluded at 12.45 PM , has considered and approved, inter alia, the following:

1. Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2020. The said unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors meeting held today i.e. on 11th November, 2020.
2. Limited Review Report dated 11th November, 2020 issued by statutory auditors M/s. Vishvesh A Shah & Co., Chartered Accountants, on the Unaudited Standalone Financial results for the quarter and half year ended September 30, 2020 reviewed by them is also enclosed.

Kindly take the above information and records.

Thanking You.

FOR, MEHAI TECHNOLOGY LIMITED

**SUDHIR OSTWAL
MANAGING DIRECTOR
DIN: 06745493
Encl: A/a**

VISHVES A. SHAH & CO.

CHARTERED ACCOUNTANTS

316, Abhishek Plaza, B/h. Nav Gujarat College, Opp. Gujarat Vidhyapith,
Ashram Road, Income Tax, Ahmedabad - 380 014.
Ph. : (O) 27541783 (M) 98254 71182, 9377771182
E-mail : vishvesca@gmail.com, cavishves@gmail.com



Limited Review Report

Review Report to MEHAI TECHNOLOGY LIMITED (CIN: L74110RJ2013PLC066946)

We have reviewed the accompanying statement of unaudited financial results of **Mehai Technology Limited** for the quarter ended 30th September, 2020 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2020" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 11th November, 2020

Place : Ahmedabad

For, Vishves A Shah & Co.

Chartered Accountants.

Firm No.121356W



(Vishves A Shah)

Partner

M. No. 109944

UDIN: 20109944AAAAIZ9913

MEHAI TECHNOLOGY LIMITED
(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

CoCorporate Office : 24, Venkata Maistry Street, 2nd Floor, Mannady, Chennai -600001.

E-mail: mehai.technology@gmail.com website: www.mehaitech.co.in Contact Number : 0141- 2212101.

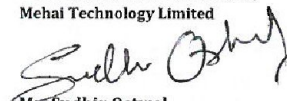
UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

(Amount in Lacs)

Particulars	Six Months Ended		Six Months Ended	
	30th Sep, 2020		30th Sep, 2019	
	Rs.		Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		2.27		20.86
Adjustments for :				
W/off TDS Receivable	-		-	
Transferred from reserve	-		-	
Depreciation	8.50		7.25	
		8.50		7.25
Operating Profit before Working Capital change		10.77		28.11
Adjustments for :				
Decrease/(Increase) in Receivables	44.37		(118.73)	
Decrease/(Increase) in Loans & Advances	508.72		-	
Decrease/(Increase) in Inventories	(36.85)		188.96	
Increase/(Decrease) in Payables	(299.43)		(149.66)	
Increase/(Decrease) in Financial Liabilities	(4.41)		-	
Increase/(Decrease) in Current Liabilities	21.97		-	
Increase/(Decrease) in Provisions	0.23		-	(79.43)
		234.60		(79.43)
Cash Generated From Operations		245.37		(51.32)
Income Tax		0.23		-
NET CASH FROM OPERATING ACTIVITIES Total (A)		245.14		(51.32)
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment	-		-	
Purchase of Fixed Assets	(1.76)		(1.10)	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(1.76)		(1.10)
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	-		(6.07)	
Long Term Loans & Advances	(238.16)		24.88	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(238.16)		18.81
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		5.22		(33.61)
Cash and Cash Equivalents -- Opening Balance		5.36		57.33
Cash and Cash Equivalents -- Closing Balance		10.58		23.72
		0.00		-

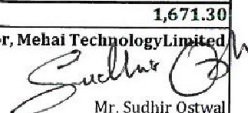
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.

For & on behalf of the Board,
Mehai Technology Limited



Mr. Sudhir Ostwal
Managing Director
(DIN:06745493)

Date : 11th November, 2020

MEHAI TECHNOLOGY LIMITED		
(CIN : L74110RJ2013PLC066946)		
Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.		
Corporate Office : 24, Venkata Maistry Street, 2nd Floor, Mannady, Chennai-600001.		
E-mail: mehai.technology@gmail.com website: www.mehaitech.co.in Contact Number : 0141- 2212101.		
Un-Audited Statement of Assets & Liabilities as at 30th September, 2020		
		(Rs. In Lacs)
	Particulars	Un-Audited AS AT 30.09.2020
		Audited AS AT 31.03.2020
1	Assets	
A	Non-Current Assets	
	(a) Property, Plant and Equipment	175.69
	(b) Capital work-in-progress	-
	(c) Investment Property	-
	(d) Goodwill	-
	(e) Other Intangible assets	-
	(f) Intangible assets under development	-
	(g) Biological Assets other than bearer plants	-
	(h) Financial Assets	
	(i) Investments	0.46
	(ii) Trade receivables	-
	(iii) Loans	513.60
	(iv) Others (to be specified)	-
	(i) Deferred tax assets (net)	-
	(j) Other non-current assets	-
	Total (A)	689.74
		458.32
B	Current assets	
	(a) Inventories	63.29
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	569.92
	(iii) Cash and cash equivalents	10.58
	(iv) Bank balances other than (iii) above	-
	(v) Loans	58.17
	(vi) Others (to be specified)	-
	(c) Current Tax Assets (Net)	-
	(d) Other current assets	-
	Total (B)	701.96
	Total Assets (A+B)	1,391.70
		1,671.30
2	EQUITY AND LIABILITIES	
A	EQUITY	
	(a) Equity Share capital	1,071.00
	(b) Instruments entirely equity in nature	-
	(c) Other Equity	190.13
	Total (A)	1,261.13
		1,259.08
B	LIABILITIES	
B1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities	8.22
	(b) Provisions	-
	(c) Deferred tax liabilities (Net)	10.97
	(d) Other non-current liabilities	-
	Total (B1)	19.19
		23.61
B2	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	65.30
	(iii) Other financial liabilities	-
	(b) Other current liabilities	29.14
	(c) Provisions	16.94
	(d) Current Tax Liabilities (Net)	-
	Total (B2)	111.38
	Total Equity and Liabilities (A+B1+B2)	1,391.70
		1,671.30
Date : 11th November, 2020		For, Mehai Technology Limited
		 Mr. Sudhir Ostwal (DIN:06745493) Managing Director

MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : 24, Venkata Maistry Street, 2nd Floor, Mannady, Chennai-600001.

E-mail: mehai.technology@gmail.com website: www.mehaitech.co.in Contact Number : 0141- 2212101.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2020	Quarter ended June 30, 2020	Quarter ended September 30, 2019	Half Year ended September 30, 2020 (Year to date for Current Period)	Half Year ended September 30, 2019 (Year to date for Current Period)	For the year ended on March 31, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	245.96	72.84	600.81	318.80	1,386.81	2,454.10
	(b) Other Income	1.58	0.00	0.30	1.58	8.05	14.64
	Total Revenue (Net)	247.54	72.84	601.11	320.38	1,394.86	2,468.74
2	Expenses						
	a. Cost of Materials Consumed	0.00	0.00	70.69	0.00	99.60	94.16
	b. Purchases of Stock-in-trade	157.60	141.19	413.53	298.79	1,113.21	2,022.31
	c. Changes in inventories of Stock-in-Trade	64.56	(101.41)	67.38	(36.85)	128.05	240.94
	d. Employee benefits expenses	0.40	0.40	4.68	0.80	11.15	30.56
	e. Finance Cost	0.02	0.05	0.15	0.07	0.28	0.37
	f. Depreciation and Amortization Expenses	4.28	4.22	3.65	8.50	7.25	16.87
	g. Other Expenses	19.43	27.35	8.04	46.78	14.46	72.76
	Total Expenses	246.31	71.80	568.12	318.11	1,374.00	2,477.97
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	1.23	1.04	32.99	2.27	20.86	(9.23)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary items and tax (3-4)	1.23	1.04	32.99	2.27	20.86	(9.23)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	1.23	1.04	32.99	2.27	20.86	(9.23)
8	Tax Expenses						
	(a) Current Tax	0.53	0.06	4.80	0.59	4.80	1.26
	(b) Deferred Tax	(0.11)	(0.25)	1.45	(0.36)	4.16	(3.46)
	Total Tax Expenses	0.41	(0.18)	6.25	0.23	8.96	(2.20)
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	0.82	1.22	26.74	2.04	11.90	(7.03)
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	0.82	1.22	26.74	2.04	11.90	(7.03)
13	Share of Profit (Loss) of associates and joint Ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	0.82	1.22	26.74	2.04	11.90	(7.03)
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	0.82	1.22	26.74	2.04	11.90	(7.03)
17	Details of equity share capital						
	Paid-up Equity Share Capital	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	188.08
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.01	0.01	0.25	0.02	0.11	(0.07)
	Diluted Earning (Loss) per share from Continuing operations	0.01	0.01	0.25	0.02	0.11	(0.07)
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.01	0.01	0.25	0.02	0.11	(0.07)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.01	0.01	0.25	0.02	0.11	(0.07)

Note:

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| 1 | The above Unaudited Financial statement for the quarter ended June, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020 and Statutory Auditors of the Company have carried out Limited review audit of the same. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. |
| 3 | The previous periods figures have been regrouped wherever necessary. |
| 4 | The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |

For and on Behalf of the Board of Mehai Technology Limited



Date: 11th November, 2020

Mr. Sudhir Ostwal
(DIN:06745493)
(Managing Director)