

July 26, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip ID: KPITTECH

Scrip Code: 542651

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

In terms of Regulation 47 of SEBI Listing Regulations, please find enclosed copies of newspaper advertisement dated July 26, 2023 published in Indian Express (in English); Financial Express (in English) and Loksatta (in Marathi), regarding Consolidated Financial Results for the quarter ended June 30, 2023.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Nida Deshpande
Company Secretary & Compliance Officer

Encl: as above



KPIT Technologies Limited

Registered & Corporate Office:

Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III,
Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India

T: +91 20 67706000 | grievances@kpit.com | www.kpit.com | CIN: L74999PN2018PLC174192

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

₹ in million (except per share data)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)
1	Revenue/income from operations	10,976.22	33,650.38	6,857.24
2	Net profit for the period/year (before tax and including share of profit of equity accounted investee (net of tax))	1,766.34	4,967.87	1,120.85
3	Net profit for the period/year after tax	1,344.39	3,868.63	876.59
4	Total comprehensive income for the period/year	1,425.65	4,354.31	810.45
5	Equity share capital (face value ₹ 10 per share)	2,706.02	2,703.46	2,700.97
6	Earnings per equity share*			
	Basic	4.95	14.10	3.16
	Diluted	4.91	13.95	3.13

*EPS are not annualised for the interim periods

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 25 July 2023. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the applicable rules as amended from time to time and the provisions of Companies Act, 2013.
- The Statutory auditors of the Company have conducted a limited review on the above unaudited consolidated financial results of the Company for the quarter ended 30 June 2023. An unqualified opinion has been issued by them thereon.
- Standalone information:

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)
a	Revenue from operations	4,449.55	15,164.29	3,547.93
b	Profit before tax	995.70	3,655.53	950.57
c	Net profit for the period	766.61	2,801.61	736.84
d	Other comprehensive income/(loss)	134.58	(163.03)	(40.35)
e	Total comprehensive income	901.19	2,638.58	696.49

- Effective 1 April 2023, the Group has acquired the balance stake of 75% in FMS Future Mobility Solutions GmbH, Germany (FMS) through KPIT Technologies GmbH, a wholly owned step down subsidiary of the Company. Pursuant to this KPIT Technologies GmbH now holds 100% stake in FMS.
The total consideration for the acquisition of 75% stake is EUR 15.19 million to be paid over six months. Out of the total consideration, an upfront consideration of EUR 7.00 million is paid during the current quarter.
In line with IND-AS 103, Business Combinations, the Group has remeasured its previously held equity interest in FMS at the acquisition-date fair value. Accordingly, the Group has recognised a gain of ₹ 134.13 million during the current quarter. Consequently, the Group has recognised goodwill amounting to ₹ 1,374.81 million and customer relationship intangible asset amounting to ₹ 441.51 million. The accounting for the aforesaid acquisition has been determined on a provisional basis by the management.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of consolidated and standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors of
KPIT Technologies Limited

Place : Pune
Date : 25 July 2023

Kishor Patil
CEO & Managing Director
DIN : 00076190

Sachin Tikekar
President & Joint Managing Director
DIN : 02918460



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