

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 30th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512099

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 30th May, 2019. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Audited Annual Financial Results for the quarter and financial year ended 31st March, 2019.

Please find enclosed herewith the following:

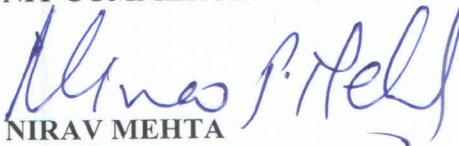
1. Audited Annual Financial Results for the quarter and financial year ended 31st March, 2019.
2. Statement of Assets and Liabilities as on 31st March, 2019.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,
FOR PUNIT COMMERCIALS LTD


NIRAV MEHTA
MANAGING DIRECTOR

Encl: As Above

PUNIT COMMERCIALS LIMITED

CIN No. L51900MH1984PLC034880

Regd.Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

PART I

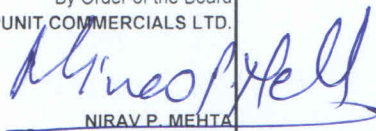
(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	6.67	15.24	443.99	556.74	1825.88
	(b) Other Operating income	0.83	17.63	0.15	19.60	1.11
	Total Income from operation	7.50	32.87	444.14	576.34	1826.99
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock in trade	18.42	-	410.65	463.43	1689.94
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(18.42)	-	47.25	96.05	131.74
	d. Employees benefit expenses	0.55	0.73	2.99	6.27	11.98
	e. Finance Cost	-	-	1.03	2.32	6.09
	f. Depreciation and amortisation expense	0.01	-	0.11	0.01	0.11
	g. Other expenses	2.09	0.62	1.95	8.11	8.46
	Total Expenses	2.65	1.35	463.98	576.19	1848.32
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	4.85	31.52	(19.84)	0.15	(21.33)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	4.85	31.52	(19.84)	0.15	(21.33)
6	Tax expenses	-	-	0.08	-	0.08
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	4.85	31.52	(19.92)	0.15	(21.41)
8	Extraordinary Items	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	4.85	31.52	(19.92)	0.15	(21.41)
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
	items that will not be reclassified to Profit or Loss					
	- Remeasurement of defined benefit Liability	-	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	4.85	31.52	(19.92)	0.15	(21.41)
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00
13i	EPS (before Extraordinary items) of Rs. 10/- each (Non Annualised)					
	a) Basic	2.02	13.13	(8.30)	0.06	(8.92)
	b) Diluted	2.02	13.13	(8.30)	0.06	(8.92)
13ii	EPS (after Extraordinary items) of Rs. 10/- each (Non Annualised)					
	a) Basic	2.02	13.13	(8.30)	0.06	(8.92)
	b) Diluted	2.02	13.13	(8.30)	0.06	(8.92)

Notes :

- The above Audited Financial Results as reviewed by the Audit Committee in the meeting held on 30th May, 2019 have been approved and taken on the record at the meeting of the Board of Directors held on 30th May, 2019.
- The total Activities of the Company relates to only a single segment namely "Shares & Securities" as per Indian Accounting Standard 108 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (IndAS) as specified in the Companies (Indian Accounting Standard) Rules, 2015, as amended in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between Audited figures in respect of the full financial year and published year to date figures upto the end of 3rd quarter of current financial year.

By Order of the Board
For PUNIT COMMERCIALS LTD.



NIRAV P. MEHTA

Managing Director

DIN No. : 00518614

Date: 30th May, 2019

Place: Mumbai

PUNIT COMMERCIALS LIMITED

CIN No. L51900MH1984PLC034880

Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

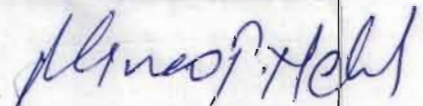
STATEMENT OF ASSETS AND LIABILITIES AS AT 31/03/2019

Sr. No.	Particulars	(Rs. In Lacs)	(Rs. In Lacs)
		As at 31/03/2019 Audited	As at 31/03/2018 Audited
ASSETS			
1	Non Current Assets		
a	Property, Plant and Equipment	-	0.01
b	Intangible Assets	-	-
c	Financial Assets		
(i)	Investments	-	13.92
d	Other Non Current Assets	-	-
	Total Non Current Assets (A)	-	13.93
2	Current Assets		
a	Inventories	18.42	114.47
b	Financial Assets		
(i)	Trade Receivables	14.63	13.73
(ii)	Cash and Cash Equivalents	71.85	12.79
	Current Tax Assets (Net)	-	-
c	Other Current Assets	19.72	17.45
	Total Current Assets (B)	124.62	158.44
	TOTAL ASSETS (A+B)	124.62	172.37
EQUITY AND LIABILITIES			
1	Equity		
a	Equity Share Capital	24.00	24.00
b	Other Equity	97.36	97.21
	Total Equity (A)	121.36	121.21
2	Liabilities		
	Non-Current Liabilities		
a	Deferred Tax Liabilities	-	-
b	Long Term Borrowings	-	49.66
	Total Non-Current Liabilities	-	49.66
	Current Liabilities		
a	Financial Liabilities		
(i)	Trade Payables	-	0.27
(ii)	Other Financial Liabilities	3.26	1.23
b	Provisions	-	-
	Total Current Liabilities	3.26	1.50
	Total Liabilities (B)	3.26	51.16
	Total Equity and Liabilities (A+B)	124.62	172.37

Place : Mumbai

Date: 30th May'2019

For PUNIT COMMERCIALS LTD.


NIRAV P. MEHTA
 MANAGING DIRECTOR



Kalpesh Gosalia
B.Com., F.C.A.
Hitesh Diwan
B.Com., F.C.A.

Diwan Gosalia & Associates
Chartered Accountants

5, Omplaza, 1st Floor,
V. L. Road, Kandivli (West),
Mumbai - 400 067.
Tel.: 2801 4932 / 2801 7292
E-mail : dgaca2@gmail.com

Audited standalone quarterly and year to date Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Punit Commercials Limited

We have audited the quarterly financial results of **Punit Commercials Limited** for the quarter ended **March 31, 2019** and the year to date results for the period, **April 1, 2018 to March 31, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements; which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended **March 31, 2019** as well as the year to date results for the period from **April 1, 2018 to March 31, 2019**.

For Diwan Gosalia & Associates
Chartered Accountants
ICAI Firm Registration Number: 111881W

Hitesh Diwan
Partner
Membership Number - 035079



Place: Mumbai
Date:

30 MAY 2019

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 30th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 512099

Dear Sir / Madam,

**SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Diwan Gosalia & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the year ended 31st March, 2019.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,
FOR PUNIT COMMERCIALS LTD



**NIRAV MEHTA
MANAGING DIRECTOR**