

Regd. Office :
3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001.
Tel.: 2262 2675 / 2267 9029
Telefax : 022 - 2266 4216
E-mail : parsharti_investment@rediffmail.com
CIN No : L65900MH1992PLC069958



Website : www.parshartiinvestment.com

22nd June, 2020

To,
The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 511702

Sub: Outcome of the Board Meeting held on 22nd June, 2020 & Submission of Audited Financial Results of the Company for the Fourth Quarter and Year ended 31.03.2020

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, the 22nd June, 2020, inter- alia, considered and approved the following:

1. Approved and adopted Audited Financial Results for the Quarter and Financial Year ended 31st March, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclosed the following:

- i. Audited Financial Results for the Quarter and Financial Year ended 31st March, 2020.
- ii. Statement of Assets and Liabilities as at 31st March, 2020;
- iii. Cash Flow statement for the year ended 31st March, 2020
- iv. Auditors Report for the period under review
- v. Declaration with respect to Audit Report with unmodified opinion to the aforesaid

In accordance with SEBI circular dated 12 May 2020 read with circular dated 26 March 2020, granting relaxation from the provisions of Regulation 47 of the SEBI Listing Regulations, the above financial results will not be published in the newspapers. However, the same will be available on Company's website at www.parshartiinvestment.com

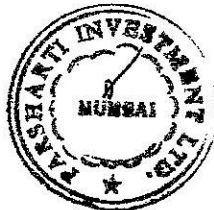
The meeting of the Board of Directors commenced at 3.48 p.m. and concluded at 4.45 p.m.
Please take the same on your record.

Thanking you,

Yours sincerely,

For Parsharti Investment Limited

M.S.K. Kayamkhani
Mohd. Shakeel Kayamkhani
Company Secretary and Compliance Officer
Encl: s above

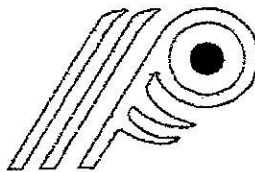


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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	6.26	7.31	19.54	19.76	51.80
	(b) Other Income	-	-	-	-	0.02
	Total Revenue (a+b)	6.26	7.31	19.54	19.76	51.82
2	Expenditure					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchase of traded goods	-	0.26	0.15	0.26	53.56
	(c) Change in inventories	32.77	2.42	14.70	35.29	(18.81)
	(d) Employee benefit expense	1.57	0.60	0.61	4.12	1.40
	(e) Depreciation and amortization expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	1.27	1.02	0.90	5.82	9.48
	Total Expenses	35.61	4.30	16.36	45.49	45.63
3	Profit/(Loss) before tax from Ordinary Activities (1-2)	(29.35)	3.01	3.18	(25.73)	6.19
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(29.35)	3.01	3.18	(25.73)	6.19
6	Tax expense					
	(1) Current tax	-	-	0.79	-	0.79
	(2) Deferred Tax	(7.05)	-	(7.90)	(7.05)	(7.90)
	(3) MAT Credit Entitlement	(6.08)	-	-	(6.08)	-
7	Profit/(Loss) after tax (5-6)	(16.22)	3.01	10.29	(12.60)	13.30
8	Other Comprehensive Income/(Loss) Net of Tax					
	Items that will not be reclassified subsequently to Profit or loss					
	a) Fair Value Measurement differences	6.82	(3.18)	7.68	0.02	(0.74)
9	Total Comprehensive Income/(Loss) (7+8)	(9.40)	(0.17)	17.97	(12.58)	12.56
10	Paid-up equity share capital					
	(face value of the share is Rs. 10/- each)	335.73	335.73	335.73	335.73	335.73
11	Earning Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)(Rs.)	(0.28)	-	0.54	(0.37)	0.37

Notes :

1. The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 22nd June, 2020 and have been audited by the auditors.

2. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, w.e.f 01st April, 2019 and the effective date of such transition is 01st April, 2018.

3. Reconciliation of Equity as reported under erstwhile Indian GAAP and Ind AS is summarised as below:

Particulars	As at 31 March, 2019
Total equity as per IGAAP	223.50
Effect of fair value of Financial Instruments	0.54
Equity as per INDAS	224.04



BRIJ KISHOR
GUPTA

Digitally signed by BRIJ KISHOR
GUPTA
Date: 2020.06.22 16:22:30 +05:30

4. Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS is summarised as below:

Particulars	Quarter ended 31.03.2019	Year ended 31.03.2019
Net profit after tax as reported under Indian GAAP	9.09	12.08
Fair Valuation of Inventory through Profit & loss	1.65	1.65
Fair Valuation of Investments	7.66	(0.74)
Deferred Tax	(0.43)	(0.43)
Net Profit as per IND AS	17.97	12.56

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5. The results will be available on the Company's website : www.parshartiinvestment.com

6. The company is mainly dealing in financial consultancy & allied services and it is the only reportable segment covered under IND AS 108 on Operating Segments

7. The Figures for Quarter ended is arrived at after deducting published year to date figures upto the third quarter from the audited figures for the financial year ended 31st march, 2020.

8. The outbreak of COVID-19 pandemic across the globe and in India and consequential nationwide lock down since March 24, 2020, has caused a significant decline and volatility in the global as well as Indian financial markets and slowdown in the economic activities. Company's business has been impacted due to COVID-19 pandemic and measures taken by the government to control the same. The Company's future results will depend on how fast the businesses, other commercial and economical activities come back on track.

9. The figures for the corresponding period/ previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date : 22.06.2020

For Parsharti Investment Limited

R. D.Goyal
Whole Time Director
DIN 00184667



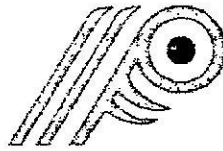
Statement of Assets & Liabilities As on 31st March, 2020

(Rs. in Lakhs)

	As on 31.03.20 (Audited)	As on 31.03.19 (Audited)	As at 01.04.18 (Audited)
ASSETS			
1.Non-current assets			
(a) Property, Plant and Equipments	-	-	-
(b) Financial Assets	4.86	4.84	5.67
(i) Non Current Investment	15.04	7.99	-
(c) Deferred tax assets (net)	6.08	-	-
(d) MAT Credit Entitlement	-	-	-
(e) Other non-current assets	-	-	-
Total Non Current Assets	25.98	12.83	5.67
2.Current Assets			
(a) Inventories	74.91	110.20	91.38
(b) Financial Assets	-	-	-
(i) Trade receivables	9.41	6.89	8.18
(ii) Cash and cash equivalents	92.07	87.10	0.10
(iii) Bank Balance other than above	1.60	1.87	5.84
(iv) Loans	4.29	2.77	-
(v) Other Financial Assets	4.15	2.63	0.37
(c) Other current assets	-	-	-
Total Current Assets	186.43	211.46	105.88
TOTAL ASSETS	212.41	224.29	111.55
EQUITY AND LIABILITIES			
1.Equity			
(a) Equity Share Capital	335.73	335.73	302.33
(b) Other Equity	(124.27)	(111.69)	(191.05)
Total Equity	211.46	224.04	111.28
2.Non-Current Liabilities			
(a) Financial Liabilities	-	-	-
(i) Long Term Borrowings	-	-	-
(ii) Deferred Tax Liabilities (Net)	-	-	-
(b) Long Term Provisions	-	-	-
Total Non-Current Liabilities	-	-	-
3.Current Liabilities			
(a) Financial Liabilities	-	-	-
(i) Short-term borrowings	-	-	-
(ii) Trade and Other Payables	-	-	-
(iii) Other Financial Liabilities	0.95	0.25	0.26
(b) Other Current Liabilities	-	0.00	0.01
(c) Short Term Provisions	-	-	-
Total Current Liabilities	0.95	0.25	0.27
TOTAL EQUITY AND LIABILITIES	212.41	224.29	111.55



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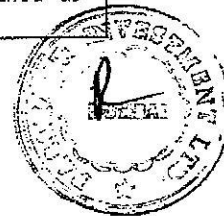
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Statement of Cash Flows For The Year Ended 31st March, 2020 (Rs. in Lakhs)

Particulars	As on	As on
	31.03.20	31.03.19
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax & Extraordinary Items	(25.73)	6.19
Adjustment for :		
Depreciation	-	-
Interest Expenses & Financial Charges	-	-
Operating Profit / (Loss) Before Working Capital Changes	(25.73)	6.19
Adjustment for :		
Trade & Other Receivables	-	-
Inventories	35.29	(18.82)
Loans & Advances	0.27	3.97
Other Financial Assets	(1.52)	(2.76)
Other current assets	(1.52)	(2.26)
Other Current Liabilities	0.70	(0.01)
Short Term Provision	(0.00)	(0.01)
Cash Generated from Operations	7.49	(13.70)
Income Tax	-	(0.79)
Provision for tax for earlier year	-	-
Net Cash from/(used in) Operating Activities - (A)	7.49	(14.49)
B. Cash Flow from Investing Activities :		
Sale of Investment	-	-
Profit on sale of Investment	-	-
Dividend Income	-	-
Net Cash from/(used in) Investing Activities - (B)	-	-
Cash Flow from Financing Activities		
Sale of Machinery	-	100.20
Interest Expenses & Financial Charges	-	-
Net Cash from/(used in) financing Activities - (C)	-	100.20
Net Increase in Cash & Cash Equivalents - (A+B+C)	7.49	85.71
Cash & Cash Equivalents as at the beginning	93.99	8.28
Cash & Cash Equivalents as at the end	101.48	93.99

Note The above statement of Cash Flows has been prepared under the "Indirect Method" as set out in nd AS 7, 'Statement of Cash Flows'





B K G & Associates
Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 ; +919322236105,022-23446761

Independent Auditor's Report

To The Board of Directors of
Parsharti Investment Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of Parsharti Investment Limited ('the Company') for the quarter and year ended March 31st, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31st, 2020.

Basis for Opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial statements.

Management's Responsibilities for the Financial Results

These quarterly financial results and annual results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued there-under and other accounting principles, generally accepted in India and in compliance with Regulation 33 of the Listing Regulations

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation,

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- i. The Financial Results include the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For B. K. G. & Associates
Chartered Accountants
Firm registration No. 114852W

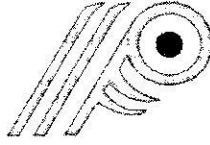
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GUPTA BRIJ KISHOR GUPTA
Date: 2020.06.22
16:20:03 +05'30'

(B. K. Gupta)
Partner
Membership No. 040889
UDIN: **20040889AAAADU7306**

Place: Mumbai
Date: June 22, 2020

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22nd June, 2020

To,
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25th Floor, Dalal Street,
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Scrip Code: 511702

Sub:Audit Report with Unmodified Opinion

Ref:Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

In terms of the Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, as amended, we declare that BKG & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted Audit Report on the Audited financial results of the Company for the quarter and year ended 31st March, 2020 with unmodified opinion(s).

Request you kindly take the same on record.

Thanking You,

Yours Faithfully,

For Parsharti Investment Limited

R. D. Goyal
DIN : 00184667
Whole Time Director

