SHASHIJIT INFRAPROJECTS LIMITED

Construction Engineers ISO 9001:2015 Certified



September 18, 2023

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Scrip Code: **540147**Security ID: **SHASHIJIT**

Subject : Receipt of Letter of Intent ("LOI") for Rs. 120 Million Commercial Building Project

Reference: Regulation 30 - SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

I am writing to inform you that we have received a Letter of Intent ("LOI") for the construction of Commercial Building from M/s Shree Hari Developers. Enclosed with this communication is a copy of the intimation letter regarding this significant development.

We kindly request that you consider disseminating this information on your website, as it falls under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thank you for your attention to this matter.

Sincerely,

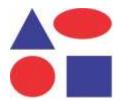
For SHASHIJIT INFRAPROJECTS LIMITED

(Manthan D. Shah)
Company Secretary and Compliance Officer
ACS 42509

Enclosure: Intimation Letter to Investors - Shashijit Infraprojects Limited Awarded Letter of Intent ("LOI") for Construction of Commercial Building from M/s Shree Hari Developers

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Subject : Receipt of Letter of Intent ("LOI") for Rs. 120 Million Commercial Building Project

Dear Sir/Madam,

We are pleased to announce that Shashijit Infraprojects Limited has been awarded a Letter of Intent (LOI) for the construction of Commercial Building by M/s Shree Hari Developers. As a prominent player in the construction industry in South Gujarat, we are honored to receive this LOI for the development of a prestigious Commercial Building valued at approximately Rs. 120 Million. The project site is situated at Survey No. 65/3-U/1, Opposite OIDC Industrial Estate, Ringanwada Road, Daman, UT of DNH & DD.

This achievement represents a significant milestone for Shashijit Infraprojects Limited, reaffirming our unwavering commitment to delivering high-quality construction services while contributing to the growth and advancement of the construction sector in the region.

We would like to emphasize that none of the Promoters or members of the Promoter Group has any vested interest in the aforementioned project. Furthermore, it is important to note that this project does not fall within the scope of related party transactions.

Upon receiving this notification, Mr. Ajit Jain, Chairman & Managing Director, expressed his enthusiasm, stating, "I am thrilled to announce that Shashijit Infraprojects Limited has been awarded this significant project by Shree Hari Developers. It marks another remarkable milestone in our journey. This achievement underscores our steadfast commitment to excellence and our capability to consistently deliver outstanding results. Let us collaborate effectively to transform this opportunity into a resounding success. I have complete confidence in the capabilities and dedication of our team. Together, we shall make this project an exemplary representation of what Shashijit Infraprojects Limited stands for – quality, innovation, and excellence."

About Shashijit Infraprojects Limited:

Shashijit Infraprojects Limited, known as "the Company," primarily engages in the construction of Industrial, Commercial, Residential, and Institutional buildings with a presence in Gujarat, Dadra and Nagar Haveli, and Daman and Diu. The Company offers a wide range of services, including general contracting, design-build, development, engineering, procurement and construction (EPC), and project management consultancy (PMC) for various types of Industrial, Commercial, Residential, and Public Utility Building & Infrastructure Development Projects.

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The Company serves a diverse clientele encompassing Heavy & Light Engineering Industry, Textile, Chemical, Healthcare & Pharma, Paper & Packaging, Hospitality, Educational Institutions, and Residential Premises. With expertise in constructing a variety of building types, the Company has successfully delivered over 100 Industrial Buildings.

For additional information, please visit our website at www.shashijitinfraprojects.com.

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