

To

The Compliance Department  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai-400001

The Secretary  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza" C-1, Block - G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

Ref.: Scrip Code: 539331; Company Symbol: VETO

## PRESS RELEASE

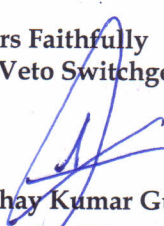
Veto Switchgears and Cables Limited proudly announces the following:

Veto Switchgears and Cables Limited acquired 46% stake in Vankon modular Private Limited, Mumbai. Vankon modular Private Limited engaged in manufacturing of Electrical Accessories, LED Lighting, Wires & Cables.

Turnover of the Vankon modular Private Limited for the Financial Year 2019-2020 is Rs. 70.00 Crores approx. Company is having market presence mainly in Delhi NCR, Uttar Pradesh, Rajasthan and Maharashtra.

Veto Switchgears and Cables Limited acquire 46% stake (652000) Equity Share @ Rs. 32/- per share on the basis of NAV based on 31.03.2020.

Yours Faithfully  
For Veto Switchgears and Cables Limited

  
Akshay Kumar Gurnani  
Managing Director  
DIN: 06888193

Place: Jaipur  
Date: November 18<sup>th</sup>, 2020

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### Corporate Office :

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,  
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775  
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com  
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403