



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 14.11.2022

To,

BSE Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

SUB: Announcement under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed copy of unaudited standalone Financial Results for the quarter and half year ended 30th September, 2022 reviewed by the Audit Committee of the Company and also approved by the Board at their meeting held on today at 4.00 pm, along with Limited Review report issued by Statutory Auditors of the Company for the quarter and half year ended on 30th September, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to update the records accordingly.

Yours faithfully,

For, TGB Banquets and Hotels Limited

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Date: 2022.11.14 19:42:33
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Gaurav Dixit

Company Secretary & Compliance Officer

Place: Ahmedabad

Encl: As above

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN: L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31/Mar/22 (Audited)
1	Income						
a.	Revenue from Operations	745.04	1,210.28	623.40	1,955.32	1,011.15	2,618.65
b.	Other Income	214.23	34.07	(10.32)	248.30	15.24	96.07
	Total Income (Net)	959.27	1,244.35	613.08	2,203.62	1026.39	2,714.72
2	Expenses						
a.	Cost of materials consumed	303.45	565.25	300.90	868.70	459.89	1,060.46
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Employees benefits expenses	116.53	125.95	74.11	242.48	135.34	442.17
d.	Depreciation and amortization expenses	134.18	134.17	62.27	268.35	97.26	363.05
e.	Finance Costs	44.23	43.64	41.25	87.87	64.10	166.27
f.	Other expenses	344.59	360.28	791.14	704.87	971.62	2,102.05
g.	Loss on Sale of Invesments / Assets	-	-	-	-	-	-
	Total Expenses	942.99	1229.30	1269.67	2172.27	1728.21	4134.00
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	16.28	15.05	(656.59)	31.35	(701.82)	(1,419.28)
4	Exceptional items	0	-	(919.16)	-	(919.16)	919.16
5	Profit /(Loss) before tax (3-4)	16.28	15.05	(1,575.75)	31.35	(1,620.98)	(2,338.44)
6	Tax expenses						
	1. Current expenses	0	-	-	-	-	75.00
	2. Deferred tax	0	-	-	-	-	(376.44)
7	Net Profit/Loss for the period (5-6)	16.28	15.05	(1,575.75)	31.35	(1,620.98)	(2,037.00)
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	Acturial Gains and Losses	-	-	-	-	-	22.03
9	Total Comprehensive Income for the period comprising of profit and other comprehensive income for the period	16.28	15.05	(1,575.75)	31.35	(1,620.98)	(2014.97)
10	Paid up equity share capital (Face value Rs. 10/-)	2928.64	2928.64	2,928.64	2,928.64	2,928.64	2928.64
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	-	-	-	-	-
12	Earning per share for continuing or discontinuing operations (of Rs. 10/ each) (not annualized)						
	Basic EPS	0.06	0.05	(5.38)	0.11	(5.53)	(6.96)
	Diluted EPS	0.06	0.05	(5.38)	0.11	(5.55)	(6.69)
	See accompanying notes to the financial results 1 to 4						



TGB BANQUETS AND HOTELS LIMITED
STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Half year ended 30- Sep- 2022	Year ended 31-Mar-2022
A	ASSETS	(Unaudited)	(Audited)
1	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	1,789.41	2,048.21
(b)	Capital Work in Progress		
(c)	Financial Assets		-
	(i) Investments	0.01	0.01
	(ii) Loans		-
	(iii) Others	1,258.87	1,250.95
(d)	Deferred Tax Assets (Net)	126.57	126.57
(e)	Other Non-Current Assets		-
	Sub-total Non- Current Assets	3174.85	3,425.73
2	CURRENT ASSETS		
(a)	Inventories	426.20	425.74
(b)	Financial Assets		-
	(i) Trade Receivables	1,050.75	1,101.33
	(ii) Cash and Cash Equivalents	55.40	91.45
	(iii) Bank Balance other than (ii) above		-
	(iv) Loans	3,850.75	3,743.41
	(v) Others		-
(c)	Other Current Assets	4,261.85	4,260.60
(d)	Other Currunt Tax Receivables	380.86	361.54
	Sub-total Current Assets	10,025.81	9,984.07
	TOTAL ASSETS	13,200.67	13,409.81
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	2,928.64	2,928.64
(b)	Other Equity	4,723.18	4,691.83
	Sub- total Equity	7,651.82	7,620.47
	LIABILITIES		
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities	0	0
	(i) Borrowings	187.38	193.00
	(ii) Lease Liabilities	473.58	731.08
	(iii) Other Financial Liabilities		-
(b)	Provisions	95.30	95.30
(c)	Deferred Tax Liabilities (Net)		-
	Sub-total Non-current liabilities	756.26	1,019.38
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	757.04	671.99
	(ii) Lease Liabilities	489.56	440.64
	(iii) Trade Payables	-	-
	(a) Total Outstanding due to micro & small enterprices		
	(b) Total Outstanding due to creditors other than micro & small enterprices	1,081.40	1,189.71
	(iii) Other Financial Liabilities	9.68	17.95
(b)	Current Tax Liabilities		-
(c)	Other Current Liabilities	2,291.11	2,273.59
(d)	Provisions	163.81	176.08
	Sub-total current liabilities	4792.59	4769.96
	TOTAL EQUITY & LIABILITIES	13200.67	13409.81



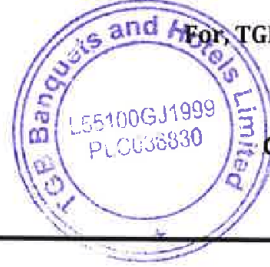
TGB BANQUETS AND HOTELS LIMITED

NOTES:

- 1 The above unaudited standalone financial results for the quarter and half year ended September 30, 2022, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Monday 14th November, 2022 and the statutory auditors have carried out a Limited Review of the standalone Financial Results for the quarter and half year ended September 30, 2022 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.

Place : Ahmedabad

Date: 14.11.2022.



For, TGB Banquets and Hotels Limited

Narenra G. Somani

Chairman & Managing Director

(DIN: 00054229)

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STANDALONE STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2022

Rs. in Lakhs

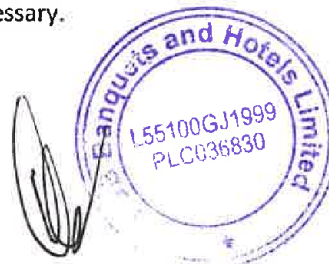
Particulars	Half Year Ended	Half Year Ended
	30/09/22	30/09/21
Period Ending:	Un-Audited	Un-Audited
Cash flows from operating activities:		
Net income (loss)	31.35	(1,620.98)
Adjustments to reconcile net income (loss) to net cash from operating activities:		
Depreciation and amortization	268.35	97.26
Interest and Finance charges	87.87	64.10
Interest Income	(23.94)	(14.94)
(Gain) / Loss on fixed assets sold/discarded (net)	-	919.16
(Increase) decrease in inventories	(0.46)	16.37
(Increase) decrease in accounts receivable, loans and advances and other asset	(85.26)	(748.01)
Increase (decrease) in Trade payable, other liability and provision	(111.33)	(1,461.44)
Cash generated from operations	166.59	(2,748.48)
Less : Income tax paid	-	(50.00)
Net cash from operating activities	166.59	(2,798.48)
Cash flows from investing activities:		
Purchases of Fixed Assets / investments	(9.54)	(3.93)
Proceeds from sales of fixed assets / investments	-	4,450.00
Interest Earned	23.94	14.94
Net cash from investing activities	14.40	4,461.01
Cash flows from financing activities:		
Proceeds / (Repayment) of long term borrowing	(5.62)	(245.32)
Proceeds / (Repayment) of short term borrowing	85.05	(211.54)
Payments of Lease Liability	(208.58)	-
Payments of Non Current Financial assets	-	(612.91)
Interest / Dividends paid	(87.87)	(64.10)
Net cash used in financing activities	(217.03)	(1,133.87)
Effect of exchange rate fluctuations on cash & cash equivalents		
Net increase (decrease) in cash & cash equivalents	(36.05)	528.66
Cash & cash equivalents, start of period	91.45	60.95
Cash & Cash Equivalents at the six months period ended	55.40	589.61

Notes;

The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".

ii Amounts in brackets, represent Cash Outflow.

iii Previous year's figures have been regrouped and rearranged wherever necessary.





PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors
TGB BANQUETS & HOTELS LIMITED

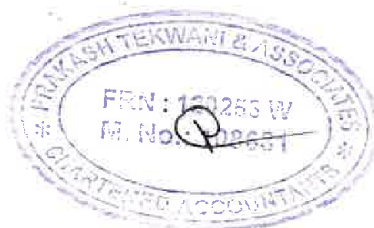
We have reviewed the accompanying statement of Standalone unaudited financial results of TGB BANQUETS & HOTELS LIMITED for the quarter and half year ended 30th September 2022 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14/11/2022



For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

Prakash Tekwani
Proprietor
M.No 108681
UDIN:22108681BDBXLY2769