

# MILKFOOD LIMITED

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CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

11<sup>th</sup> August, 2023

MFLASCY\2023 - 24  
The Manager (Listing)  
The BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort, Mumbai-400 001


**Sub: Newspaper Publication of Unaudited Standalone and Consolidated Financial Results  
for the quarter and period ended June 30, 2023  
Scrip Code No.: 507621**

Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), please find enclosed herewith copy of the Unaudited Standalone and Consolidated Financial Results for the quarter and period ended June 30, 2023 as approved by the Board of Directors in their meeting held on 10<sup>th</sup> August, 2023, published by the Company in the newspapers on 11<sup>th</sup> August, 2023.

You are requested to take the same on your records.

Thanking you,  
For Milkfood Limited

  
Rakesh Kumar Thakur  
Company Secretary



Encl: As above

**milkfood**

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THUMBNAILS

Conman Kiran Patel arrested in Ahmedabad for alleged Rs 48 lakh fraud...

Guj launches 'Sinh Suchna' app for tracking lions...

Sitharaman highlights Modi govt's achievements

The Finance Minister further said that UPA wasted a decade marked by corruption and cronyism

STATESMAN NEWS SERVICE NEW DELHI, 10 AUGUST

Union Finance Minister Nirmala Sitharaman today strongly defended the Modi government's performance on different fronts...



Progress is achieved through actions rather than mere rhetoric and that is what our government has done since 2014...

The term Fragile 5 was coined by a Morgan Stanley analyst in 2013 and refers to a set of five emerging countries...

She reiterated the government's commitment to inclusive growth, highlighting initiatives such as 'Jan Dhan Yojana'...

positive about its future growth," the Finance Minister said. Sitharaman's address emphasised the resilience and optimism that characterise India's current economic trajectory.

Scindia seeks apology from Opp for remarks against PM

STATESMAN NEWS SERVICE NEW DELHI, 10 AUGUST

Strongly defending the BJP led NDA government's performance, Civil Aviation Minister Jyotiraditya Scindia...

for a statement from Prime Minister Narendra Modi over Manipur.

"Today they are talking about maun vrat. I want to ask them why PM PV Narasimha Rao was silent when there was violence in Manipur in 1993...

"The Home Minister has time and again said we are ready for discussion, but they did not let the Parliament function for the past 17 days."

Meanwhile, the Opposition MPs staged a brief walkout when the Union Minister was speaking during the debate on the no-confidence motion in the Lok Sabha.

Mr Scindia took a jibe at the Opposition's walkout and said they do not have confidence in their own no-confidence motion.

HC frowns on fraudulent registration of temple land

STATESMAN NEWS SERVICE PRAYAGRAJ, 10 AUGUST

Allahabad High Court has taken serious note of the manner in which the land in the name of the Banke Bihari Temple in Vrindavan was fraudulently registered as a graveyard...

The court has summoned the Tehsildar of Chhata sub-division on 17 August to furnish an explanation and asked why the status of plot 1081 of Shahpur village was changed from time to time by the revenue officer.

The Bench of Justice Saurabh Srivastava gave this order on Thursday while hearing a petition of the Shri Bihari Ji Seva Trust, as per reports.

Advocate Raghavendra Prasad Mishra, arguing for the petitioner, said that since ancient times Gata number 1081 was registered in the name of Banke Bihari Maharaj, as per reports.

He said in 2004, Bhola Khan Pathan, in connivance with revenue officials, got this land registered as a graveyard.

On getting the information, the temple trust filed an objection. The matter went up to the Waqf Board and a seven-member team investigated and found that the plot was wrongly registered as a graveyard.

Even after this, the land was still not registered in Banke Bihari Maharaj's name. This petition has been filed in this connection, as per reports.

The court has issued an order to the Tehsildar, Chhata, to appear personally on 17 August.

Govt: Measures taken to decongest major airports, including Delhi & Mumbai

STATESMAN NEWS SERVICE NEW DELHI, 10 AUGUST

The government has taken a number of steps to decongest major airports, including Delhi and Mumbai, Ministry of Civil Aviation V. K. Singh said in a written reply in the Lok Sabha today.

Additional traffic marshals have been posted at the departure forecourt to avoid vehicular congestion. Board displaying the least waiting time along with the entry gate number has been put up at vantage points to guide passengers in advance.

The minister said board displays have been installed at entry gates, security naka to inform passengers on real time waiting at gates. Waiting time is also being put on social media. Real time waiting time data is a link shared with airlines.

Singh said air travellers are encouraged to use DigiYatra,



a Biometric Enabled Seamless Travel experience based on Facial Recognition Technology. Inflight announcements to encourage usage of DigiYatra platform are being made. He said dgiyatra has been fully implemented at T3 and T2. There are 15 lanes and 10 lanes at entry points on T3 and T2 respectively. At Security Checkpoint, DigiYatra is available in all 6 zones and all 3 zones of T3 and T2 respectively. Additional Entry Gates created at T3, additional 15 X-BIS machines have been added taking the total number of X-ray machines to 25 in T-3 Domestic and 19 in T-3 International, he said. Check-in infrastructure in T3- 28 counters added in July 2023. Self-Bag-

gage drop facility operationalised in July 2023. Based on waiting times for July 2023, it is expected that the waiting time at security and immigration checkpoints will be around ten minutes in coming months.

The minister said the IGIA in Delhi is currently under Phase 3A of its expansion. Phase 3A works include expansion

of the existing terminals and apron, rehabilitation of an old runway and Construction of 4th Runway (11L-29R) and its connections to parallel taxiways, eastern cross taxiway (ECT), northern parallel taxiway and various other airside, Landside developments for circulation and connectivity improvements and Terminal 3 modification works.

PM Modi to visit Madhya Pradesh on Saturday to launch key projects

STATESMAN NEWS SERVICE NEW DELHI, 10 AUGUST

Prime Minister Narendra Modi will visit Madhya Pradesh on Saturday to launch a series of projects in the state.

At around 2:15 PM, he will reach Sagar district, where he will perform Bhoomi Poojan at Sant Shiromani Gurudev Shri Ravidas ji Memorial Sthal. Thereafter, the PM will participate in a public programme

at Dhana where he will lay the foundation stone for Sant Shiromani Gurudev Shri Ravidas ji Memorial.

Honouring prominent saints and social reformers has been a special hallmark of the work done by the PM. Driven by his vision, Sant Shiromani Gurudev Shri Ravidas ji Memorial will be constructed in an area of more than 11.25 acres and at a cost of more than Rs. 100 crores. The magnificent

memorial will have an impressive art museum and gallery to showcase the life, philosophy and teachings of Sant Shiromani Gurudev Shri Ravidas ji. It will also have facilities for devotees visiting the memorial like Bhakt Niwas, Bhojanalaya etc.

During the programme, Modi will dedicate to the nation and lay the foundation stone of rail and road sector projects worth more than Rs 4000 crore.

RLD MLAs' meeting with Yogi gives rise to speculation of the party joining NDA

STATESMAN NEWS SERVICE LUCKNOW, 10 AUGUST

In what would be a major setback for the Samajwadi Party, speculation is rife that its alliance partner, the Rashtriya Lok Dal (RLD) led by Jayant Choudhury, could join hand with the National Democratic Alliance (NDA).

During the crucial Rajya Sabha voting on the Delhi services Bill recently, Jayant Choudhury was absent was passed and now, eight MLAs of the RLD on Thursday morning met Chief Minister Yogi Adityanath at his residence. This is the first time that RLD MLAs have met the CM together, which has triggered the speculation, as per reports.

However, on the absence of Mr Choudhury from the Rajya Sabha, it was reported that he was with his ailing wife. On the other hand it was said that Mr Choudhury is in touch with the BJP high command.

But when eight out of nine RLD MLAs met the CM, the speculation gained strength.

The RLD MLAs, on their part, said that they had met the CM on issues such as compensation for the damage caused by floods in the state, payment of arrears of sugarcane price, increase in the price of sugarcane, and free electricity to farmers, as per reports. Ghulam Mohammad, was only RLD MLA to be absent from the meeting with the chief minister, as per reports.

'India to eliminate Lymphatic Filariasis by 2027'

STATESMAN NEWS SERVICE NEW DELHI, 10 AUGUST

"India is committed to eliminating Lymphatic Filariasis by 2027, three years ahead of the global target through mission mode, multi partner, multi sector targeted drive," Union Minister for Health & Family Welfare Mansukh Mandaviya said today.

Inaugurating the second phase of the Annual National Mass Drug Administration (MDA) initiative here, he stressed that "through 'Jan Bhagidari' and 'Whole of Government' and 'Whole of Society' approach, we shall be able to eliminate this disease from the country."

The second phase, commencing on 10 August will cover 81 districts in 9 endemic states (Assam, Bihar, Chhattisgarh, Jharkhand, Kar-

nataka, Maharashtra, Odisha, Telangana and Uttar Pradesh).

Mandaviya emphasised that efforts must not be limited to taking medicines, but also aid in eliminating spread of diseases via mosquitos, without which progress to achieve the goal will be significantly restricted. The health minister also called for enhancing synergy between state and central governments for ensuring a healthier nation for all.

Enumerating the success of Jan Andolan movements in health by citing the example of Ni-kshay Mitra among others, he highlighted that "community engagement will contribute significantly in garnering success in this mission by the involvement of all stakeholders starting from the grassroot levels."

UP govt rejects caste census demand

STATESMAN NEWS SERVICE LUCKNOW, 10 AUGUST

The Uttar Pradesh Assembly witnessed a ruckus after BJP government refused to accept the demand of the Samajwadi Party for a caste census in the state.

CM Adityanath in a written reply said that this issue belongs to the central government and the state has no plans to conduct such a census in the state. "The subject of census is mentioned at number 69 of the Union List of the Seventh Schedule of the Constitution of India. Census Act 1948 and Census Rules 1990 have been made by the Government of India for census work, under which census work is done. This is done by the Government of India."

MILKFOOD LIMITED

CIN: L15201PB1973PLC003746

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Table with 11 rows of financial data including income, expenses, profit, and taxes for the quarter ended June 30, 2023. Columns include SI. No., Particulars, and financial results for Quarter Ended and Year Ended.

STANDALONE AND CONSOLIDATED NOTES :

- (i) The unaudited standalone and consolidated financial results of the Group for the quarter ended 30.06.2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2023.
- (ii) The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (iii) The Group is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder, Casein & Whey Powder" and therefore there are no reportable segments as per IND AS-108 "Operating Segment".
- (iv) Contingent Liabilities - Claims against the Group not acknowledged as debts - Rs.78 Lakhs.
- (v) Pursuant to the approval of the Board of Directors of the company in their meeting held on 04.07.2022 and consequent approval of the shareholders of the company in the 49th Annual General Meeting held on 28.09.2022, the Nomination and Remuneration Committee of the Board of Directors of the company has granted options numbering 2,44,000 (Fair value Rs 506 Lakhs) as Stock Incentive Plan on 21.10.2022 to the Eligible Employees/Director of the company under the "Milkfood Ltd Stock Incentive Plan 2022" complying with the Companies Act read with Securities and Exchange Board of India (share based employee benefits and sweat equity regulations) 2021. The vesting period is till 31.10.2023. As per Ind AS 102, "Share based Payments" an Amount of Rs. 126 Lakhs pertaining to the quarter ended 30.06.2023 has been accounted for as employee benefit expenses with a corresponding credit to ESOP Reserve.
- (vi) Other income includes Rs 374 Lakhs of financial liabilities considered no longer payable, as certified by the management.
- (vii) Goods and Service Tax Department has generally verified the transaction of the dealers vis input tax credit. In this regard, the Department has also carried out the verification of ITC of our Four Dealers. The group has been cooperating in the investigation proceedings and has voluntarily deposited a sum of Rs 16.27 Crores as Tax under protest which has been shown as GST recoverable in the financials of the company. However, Group has received a show cause notice for Rs.25 Crores from Moradabad Range and has filed its reply. The matter will be explained in the personal hearing likely to be fixed shortly. Legally, the group has been advised of its success.
- (viii) Provision for non moving inventory, trade receivables, supplier advances if any, will be made at the year end.
- (ix) Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of Board of Directors For MILKFOOD LIMITED sd/ (Sudhir Vaasthi) Managing Director DIN:00152375

Place: New Delhi Date : August 10, 2023

