



**JAYSYNTH DYESTUFF (INDIA) LTD.**

301, Sumer Kendra, Pandurang Budhkar Marg,  
Worli, Mumbai - 400 018. India  
Tel. : +91-22-4938 4200 / 4300  
Fax : +91-22-3042 3434  
E-mail : [jsec@jaysynth.com](mailto:jsec@jaysynth.com)  
Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)  
CIN No. L24114MH1985PLC035564

Date: 14<sup>th</sup> February, 2022

To,  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 alongwith the Limited Review Report issued by M/s. A H J & Associates., Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 12.00 noon and concluded at 1.00 p.m.

Kindly take note of the same for your records and information.

Thanking you,  
For: **Jaysynth Dyestuff (India) Limited**

**Parag Sharadchandra Kothari**  
Chairman and Managing Director  
DIN: 00184852



Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

CC

National Securities Depository Limited  
Central Depository Services (India) Limited  
Link Intime India Private Limited



**Limited review report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2021, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.  
Chartered Accountant.  
Firm Registration No: 151685W

Jay D. Shah  
Partner  
M.No. 108928



Mumbai, 14<sup>th</sup> February, 2022

UDIN : 22108928ABYA XJ4863

Office No. 25, 160, D.N. Road, Above Burger King, CST Mumbai-400 001.

Email ID : ahjca1@gmail.com Office No.: 022-22078749





**Limited review report on the Un-audited Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and nine months ended 31<sup>st</sup> December, 2021, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):  
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenue of Rs. 790.60 Lakhs for the quarter and Rs. 2201.9 Lakhs for nine months ended 31<sup>st</sup> December, 2021, and total net profit after tax of Rs. (1.34) Lakhs for the quarter and Rs. 12.78 Lakhs for nine months ended 31<sup>st</sup> December, 2021 and the total comprehensive income of Rs. (1.34) Lakhs for the quarter and Rs. 12.78 Lakhs ended 31<sup>st</sup> December, 2021, as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For A H J & Associates.  
Chartered Accountant.  
Firm Registration No: 151685W

Jay D. Shah  
Partner  
M.No. 108928  
Mumbai, 14<sup>th</sup> February, 2022  
UDIN : 22108928ABYRVM2153







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CIN No. L24114MH1985PLC035564

**Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2021**  
(₹ in lakhs, except EPS)

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec, 2021	30 <sup>th</sup> Sept, 2021	31 <sup>st</sup> Dec, 2020	31 <sup>st</sup> Dec, 2021	31 <sup>st</sup> Dec, 2020	31 <sup>st</sup> Mar, 2021
		Un-audited			Un-audited		Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	4,509	3,863	3,695	12,301	8,830	12,437
	Other Income	(13)	24	(27)	36	31	36
	<b>Total Income</b>	<b>4,496</b>	<b>3,887</b>	<b>3,668</b>	<b>12,337</b>	<b>8,861</b>	<b>12,473</b>
<b>2</b>	<b>Expenses :</b>						
	a) Cost of Materials consumed	3,164	2,981	2,853	9,413	6,605	9,239
	b) Purchase of stock-in-trade	2	-	1	18	50	50
	c) Changes in inventories of finished goods	(46)	49	21	(151)	275	364
	work-in-progress and stock-in-trade	100	(14)	(41)	46	(26)	2
	d) Employee benefits expense	247	214	189	654	472	708
	e) Finance Costs	7	6	6	20	22	34
	f) Depreciation and amortisation expense	44	44	45	130	133	180
	g) Other Expenses	562	412	382	1,357	837	1,363
	<b>Total Expenses</b>	<b>4,080</b>	<b>3,692</b>	<b>3,456</b>	<b>11,487</b>	<b>8,368</b>	<b>11,940</b>
<b>3</b>	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>416</b>	<b>195</b>	<b>212</b>	<b>850</b>	<b>493</b>	<b>533</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>416</b>	<b>195</b>	<b>212</b>	<b>850</b>	<b>493</b>	<b>533</b>
<b>6</b>	<b>Tax Expense :</b>						
	a) Current Tax	107	62	72	239	159	177
	b) Deferred Tax	11	3	(8)	5	(14)	(19)
	<b>Total Tax Expenses</b>	<b>118</b>	<b>65</b>	<b>64</b>	<b>244</b>	<b>145</b>	<b>158</b>
<b>7</b>	<b>Total Profit for the period (5-6)</b>	<b>298</b>	<b>130</b>	<b>148</b>	<b>606</b>	<b>348</b>	<b>375</b>
<b>8</b>	<b>Other comprehensive income</b>						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	39	5	3	56	17	50
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	1	(3)	(4)	(3)	(13)	(6)
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>338</b>	<b>132</b>	<b>147</b>	<b>659</b>	<b>352</b>	<b>419</b>
<b>10</b>	<b>Details of Equity share capital</b>						
	Paid up equity share capital	87	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1	1
<b>11</b>	<b>Earnings per Share (not annualised)</b>						
	a) Basic	3.89	1.52	1.69	7.57	4.05	4.82
	b) Diluted	3.89	1.52	1.69	7.57	4.05	4.82



*[Handwritten Signature]*



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CIN No. L24114MH1985PLC035564

**Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2021**  
(₹ in lakhs, except EPS)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec, 2021	30 <sup>th</sup> Sept, 2021	31 <sup>st</sup> Dec, 2020	31 <sup>st</sup> Dec, 2021	31 <sup>st</sup> Dec, 2020	31 <sup>st</sup> Mar, 2021
	Un-audited			Un-audited		Audited	
<b>1</b>	<b>Income</b>						
	Revenue from Operations	4,278	3,716	3,638	12,089	8,920	12,702
	Other Income	(6)	56	(48)	75	29	14
	<b>Total Income</b>	<b>4,272</b>	<b>3,772</b>	<b>3,590</b>	<b>12,164</b>	<b>8,949</b>	<b>12,716</b>
<b>2</b>	<b>Expenses :</b>						
	a) Cost of Materials consumed	3,211	3,048	2,827	9,527	6,650	9,329
	b) Purchase of stock-in-trade	2	(57)	1	18	50	50
	c) Changes in inventories of finished goods	(46)	49	21	(151)	275	364
	work-in-progress and stock-in-trade	(168)	(175)	(149)	(338)	(203)	(98)
	d) Employee benefits expense	260	223	200	685	504	745
	e) Finance Costs	8	7	6	22	23	35
	f) Depreciation and amortisation expense	44	44	45	130	133	180
	g) Other Expenses	567	448	410	1,431	930	1,484
	<b>Total Expenses</b>	<b>3,878</b>	<b>3,587</b>	<b>3,361</b>	<b>11,324</b>	<b>8,362</b>	<b>12,089</b>
<b>3</b>	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>394</b>	<b>185</b>	<b>229</b>	<b>840</b>	<b>587</b>	<b>627</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>394</b>	<b>185</b>	<b>229</b>	<b>840</b>	<b>587</b>	<b>627</b>
<b>6</b>	<b>Tax Expense :</b>						
	a) Current Tax	106	64	72	243	175	191
	b) Deferred Tax	8	(7)	(7)	(4)	(9)	(15)
	<b>Total Tax Expenses</b>	<b>114</b>	<b>57</b>	<b>65</b>	<b>239</b>	<b>166</b>	<b>176</b>
<b>7</b>	<b>Total Profit for the period (5-6)</b>	<b>280</b>	<b>128</b>	<b>164</b>	<b>601</b>	<b>421</b>	<b>451</b>
<b>8</b>	<b>Other comprehensive income</b>						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	42	5	3	59	17	47
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	2	(4)	(4)	(3)	(13)	(7)
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>324</b>	<b>129</b>	<b>163</b>	<b>657</b>	<b>425</b>	<b>491</b>
<b>10</b>	<b>Details of Equity share capital</b>						
	Paid up equity share capital	87	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1	1
<b>11</b>	<b>Earnings per Share (not annualised)</b>						
	a) Basic	3.72	1.48	1.87	7.55	4.89	5.64
	b) Diluted	3.72	1.48	1.87	7.55	4.89	5.64



*[Handwritten signature]*

## Notes :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14<sup>th</sup> February, 2022.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Previous period figures are regrouped/rearranged, wherever necessary.
- 5 The Company has only one Segment.

BY ORDER OF THE BOARD  
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



  
(PARAG SHARADCHANDRA KOTHARI)  
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai

Date : 14<sup>th</sup> February, 2022

DIN : 00184852

