



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 14.02.2019

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051
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Sub: Outcome of Board meeting held on 14.02.2019

Ref: BSE Scrip Code 539287, NSE - ORTINLABSS

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Thursday, 14.02.2019 at 5:00 p.m. at the registered office of the company at D. No: 3-4-512/35 (43/4RT), Opp: Barkatpura Park, Barkatpura, Hyderabad-500027, Telangana, the un-audited financial results for the quarter ended 31.12.2018 along with Limited Review Report was considered and approved:

The meeting concluded at 5:45 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Ortin Laboratories Limited

S. Mohan Krishna Murthy
Whole Time Director
DIN: 00540705

ORTIN LABORATORIES LIMITED

D. No: 3-4-512/35 (43/4RT), Opp: Barkatpura Park, Barkatpura, Hyderabad - 500027

CIN: L24110TG1986PLC006885

(in Rs Lakhs)

Standalone financial results for the quarter and nine months ended December 31,2018						
Particulars	Quarter ended December 31,2018	Quarter ended September 30,2018	Quarter ended December 31,2017	Nine Months ended December 31,2018	Nine Months ended December 31,2017	Year ended March 31,2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	4,394.04	4,362.05	1,658.31	12,082.53	3,555.94	8,062.19
Total Revenue from operations	4,394.04	4,362.05	1,658.31	12,082.53	3,555.94	8,062.19
Other income	2.15	0.16	1.55	7.07	386.87	45.33
Total Income	4,396.18	4,362.21	1,659.86	12,089.59	3,942.80	8,107.52
Expenses						
Cost of materials consumed	4,450.55	3,712.11	1,094.26	10,748.89	2,342.84	5,629.58
Changes in inventories	(968.38)	(155.48)	45.69	(1,098.13)	(9.97)	129.57
Employee benefits expense	99.36	100.19	80.59	288.14	243.92	332.28
Finance costs	86.88	77.69	87.55	231.73	243.01	348.66
Depreciation and amortization expense	47.19	41.92	41.74	131.03	125.76	168.55
Other expenses	689.95	571.39	298.68	1,753.64	925.94	1,430.85
Total Expenses	4,405.56	4,347.82	1,648.51	12,055.31	3,871.50	8,039.48
Profit before tax	(9.38)	14.39	11.35	34.28	71.30	68.04
Tax expense						
(1) Current tax	4.08	11.79	2.24	30.75	25.17	53.06
(2) Deferred tax	(2.30)	107.04	(0.36)	46.13	8.10	(52.95)
(3) Prior Period Tax	3.60	0.01	-	3.61	-	-
Net Profit for the Period	(11.15)	(104.45)	9.47	(46.21)	38.03	67.92
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income	(11.15)	(104.45)	9.47	(46.21)	38.03	67.92
Paid-up Equity Share Capital (Rs.,10/- per Equity Share)	1,694.04	1,694.04	1,694.04	1,694.04	1,694.04	1,694.04
Other Equity	-	-	-	-	-	713.76
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	(0.07)	(0.62)	0.06	(0.27)	0.22	0.40
(2) Diluted	(0.07)	(0.62)	0.06	(0.27)	0.22	0.40

Notes:

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14th February, 2019

3. The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.

5. Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period Presentation.

For ORTIN LABORATORIES LIMITED

S.Mohan Krishna Murthy
Whole Time Director
DIN: 00540705

Place : Hyderabad
Date : 14.02.2019





Limited Review Report – Ind AS Standalone Financial Results

Review Report to
The Board of Directors
Ortin Laboratories Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of M/s. Ortin Laboratories Limited (the 'Company') for the quarter ended December 31st, 2018 and year to date from April 01, 2018 to December 31st, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SATHULURI & CO
CHARTERED ACCOUNTANTS
Firm Reg No.006383S


(S.S.PRAKASH)
Proprietor



Membership No.202710

Place: Hyderabad
Date:14-02-2019