

# **BSEL INFRASTRUCTURE REALTY LIMITED**

**CIN : L99999MH1995PLC094498**

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,  
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.  
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, webside : www. bsel.com



**Date: 9<sup>th</sup> November, 2021**

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street; Fort  
Mumbai 400 001  
Script Code: 532123  
ISIN: INE395A01016

Dear Sirs,

**Sub: Outcome of the Meeting of the Board of Directors of BSEL Infrastructure Realty Limited ("Company") held on November 9, 2021.**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 9, 2021 has considered and approved the Un-audited Financial results for quarter and half year ended September 30, 2021 as recommended by the Audit Committee.

Accordingly, please find enclosed the Un-audited Financial Results of the Company for quarter and half year ended September 30, 2021 along with Statement of Assets and Liabilities and Statement of Cash Flow for the half year ended September 30, 2021 together with the Limited Review Report thereon by the Statutory Auditors of the Company.

The above information is also being made available at the website of the Company i.e. [www.bsel.com](http://www.bsel.com) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

The said results shall be published in one English and one vernacular newspaper as required.

The meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

Kindly take the same on your record and oblige.

Yours Faithfully,

**For BSEL Infrastructure Realty Limited**

*Alpa Hakani*  
**Alpa Hakani**

**Company Secretary & Compliance Officer**



Encl: a/a

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of BSEL Infrastructure Realty Limited for the quarter ended September 30, 2021 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

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To,  
The Board of Directors  
M/s BSEL INFRASTRUCTURE REALTY LIMITED  
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises  
Co. op. Society Ltd., The Commodity Exchange,  
Plot No. 2,3 & 4, Sector 19-A, Vashi,  
Navi Mumbai – 400 705.

We have reviewed the accompanying statement of unaudited Standalone financial results of **BSEL INFRASTRUCTURE REALTY LIMITED** for the quarter ended September 30, 2021 together with the notes thereon ( herein referred to as “the Statement” and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, („Listing Regulations”) as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 („the Circular”)

1.The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards („Ind AS”) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally

accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For Gada Chheda & Co.LLP  
Chartered Accountants**



**Mr.Ronak P. Gada  
Designated Partner  
M.No. 146825  
FRN No. W100059  
UDIN: 21146825AAAANQ9535**

**Date: 09<sup>th</sup> November, 2021  
Place: Mumbai**

**BSEL INFRASTRUCTURE REALTY LIMITED**  
CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premises Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : info@bsel.com website:www.bsel.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021**

(Rupees in lakhs)

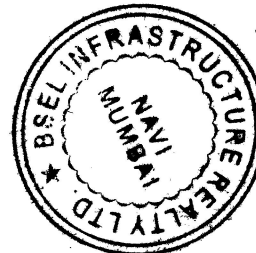
Sr. No.	Particulars	3 Months Ended 30-09-2021	3 Months Ended 30-06-2021	Corresponding 3 Months Ended in Previous Year	Half Year Ended 30-09-2021	Corresponding Half Year Ended 30-09-2020	Year Ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	35.15	97.32	47.03	132.47	144.35	205.84
	<b>Total Income</b>	<b>35.15</b>	<b>97.32</b>	<b>47.03</b>	<b>132.47</b>	<b>144.35</b>	<b>205.84</b>
<b>2</b>	<b>EXPENSES</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-	-
	d) Employee benefit expenses	5.98	3.48	2.64	9.46	6.12	12.36
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	0.80	0.78	0.82	1.58	1.60	3.21
	g) Conveyance & Transportation	0.85	0.16	0.08	1.01	0.24	0.46
	h) Other expenditure	17.81	12.85	12.96	30.66	25.81	48.50
	<b>Total Expenses</b>	<b>25.44</b>	<b>17.27</b>	<b>16.50</b>	<b>42.71</b>	<b>33.77</b>	<b>64.53</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>9.71</b>	<b>80.05</b>	<b>30.53</b>	<b>89.76</b>	<b>110.58</b>	<b>141.31</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before tax (3-4)</b>	<b>9.71</b>	<b>80.05</b>	<b>30.53</b>	<b>89.76</b>	<b>110.58</b>	<b>141.31</b>
<b>6</b>	<b>TAX EXPENSES</b>						
	a) Current Year Tax	16.60	15.22	-	31.82	15.22	35.93
	b) Earlier Year Tax	-	-	-	-	-	56.11
	c) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>16.60</b>	<b>15.22</b>	<b>-</b>	<b>31.82</b>	<b>15.22</b>	<b>92.04</b>
<b>7</b>	<b>Profit/ (Loss) for the period (6-7)</b>	<b>(6.89)</b>	<b>64.83</b>	<b>30.53</b>	<b>57.94</b>	<b>95.36</b>	<b>49.27</b>
<b>8</b>	<b>Other Comprehensive income for the period (Not to be considered for EPS)</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive income for the period (7+8)</b>	<b>(6.89)</b>	<b>64.83</b>	<b>30.53</b>	<b>57.94</b>	<b>95.36</b>	<b>49.27</b>
<b>10</b>	<b>Paid-up equity share capital (face value Rs. 10/- each)</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	-
<b>12</b>	<b>Earnings per Equity shares</b>						
	(1) Basic EPS (not annualised)	(0.01)	0.08	0.04	0.07	0.12	0.06
	(2) Diluted EPS (not annualised)	(0.01)	0.08	0.04	0.07	0.12	0.06

**Notes:**

- The above standalone results for the quarter ended 30th September, 2021 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on November 09, 2021. The statutory auditors of the Company have conducted the Limited Review of the above financial results for the quarter ended September 30, 2021.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- There is no impact of the CoVID-19 pandemic on above financial statements as there is no trading activities in the Company during the quarter.
- The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : November 09, 2021



for BSEL Infrastructure Realty

*Kirji R Kanakiya*

**Kirji R Kanakiya**  
Director  
DIN : 00266631

# BSEL INFRASTRUCTURE REALTY LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Rupees

Particulars	Current Year 30/09/2021	Previous Year 31/03/2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax & extraordinary items	89,76,266	1,41,30,378
<b>Adjustments for :</b>		
Extra Ordinary Items	-	-
Depreciation	1,57,841	3,21,446
Other Income	(1,32,46,961)	(2,05,84,060)
Operating profits before working capital changes	(41,12,854)	(61,32,236)
<b>Adjustments for :</b>		
Trade Receivable	(6,36,93,702)	68,806
Deposits (Assets), Loans & Advances & Other Assets	(5,13,68,920)	12,63,73,802
Inventories	-	-
Provision for Tax	(31,82,090)	(35,92,780)
Provision for Tax of Earlier Years	-	(56,11,029)
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	(1,48,285)	32,25,107
Other Income	-	-
Net cash from operating activities	(12,25,05,851)	11,43,31,670
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Foreign Currency Translation Reserve	5,81,98,702	(14,17,23,164)
Sale/(Purchase) of investment	5,09,90,906	52,00,556
Sale/(Purchase) of fixed assets	(50,951)	(13,136)
Other Income	1,32,46,961	2,05,84,060
Net cash from investing activities	12,23,85,618	(11,59,51,684)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
	-	-
Net increase/(decrease) in cash & cash equivalent	(1,20,233)	(16,20,014)
Cash & cash equivalent opening balance	2,07,25,169	2,23,45,183
<b>Cash &amp; cash equivalent closing balance</b>	<b>2,06,04,936</b>	<b>2,07,25,169</b>

For BSEL INFRASTRUCTURE REALTY LIMITED

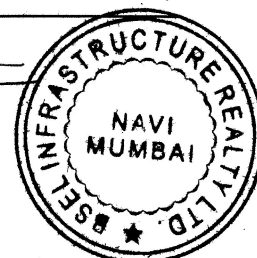
*D. R. Devrukhkar*

Disha R Devrukhkar  
Director

DIN : 05156891

Kirit R Kanakiya  
Executive Director

DIN : 00266631



Place : Navi Mumbai

Date : 09.11.2021

## AUDITOR'S CERTIFICATE

We have examined the attached Cash Flow Statement of M/S. BSEL INFRASTRUCTURE REALTY LIMITED, for the half year ended 30th September, 2021. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company covered by our report of even date to the members of the Company.

For Gada Chheda & Co. LLP  
Chartered Accountants



Place : Mumbai

Date : 09.11.2021

CA Ronak Gada  
Partner

Membership No.146825  
FRN: W100059

**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of BSEL Infrastructure Realty Limited for the quarter ended September 30, 2021 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

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To,  
The Board of Directors  
**M/s BSEL INFRASTRUCTURE REALTY LIMITED**  
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises Co. op. Society Ltd. ,  
The Commodity Exchange,  
Plot No. 2,3 & 4, Sector 19-A, Vashi,  
Navi Mumbai - 400 705.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **BSEL INFRASTRUCTURE REALTY LIMITED** for the quarter ended September 30, 2021 together with the notes thereon (herein referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 („the Circular“)
2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Chartered Accountants

4. Subsidiary consolidated in the Statement :-  
The Statement includes the results of the following entity:

Name of Subsidiary	Relationship	% Holding
BSEL Infrastructure Realty FZE at UAE	Subsidiary of BSEL Infrastructure Realty Ltd.	100

5. We review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. Nil and Rs. Nil for the quarter ended September 30, 2021 as considered in the consolidated unaudited financial results. These financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries, whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial information is based solely on the report of such other auditors. We have reviewed these conversion adjustments made by the Company's management. Our opinion insofar as it relates to the affairs of such subsidiary are based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards („Ind AS“) specified under Section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For Gada Chheda & Co. LLP**  
**Chartered Accountants**



**Mr. Ronak P. Gada**  
**Designated Partner**

**M.No. 146825**

**FRN No. W100059**

**UDIN: 21146825AAAANR6391**

**Date: 09th November, 2021**

**Place: Mumbai**

**BSEL INFRASTRUCTURE REALTY LIMITED**  
CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premises Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : info@bsel.com website:www.bsel.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021**

(Rupees in lakhs)

Sr. No.	Particulars	3 Months Ended 30-09-2021	3 Months Ended 30-06-2021	Corresponding 3 Months Ended in Previous Year 30-09-2020	Half Year Ended 30-09-2021	Corresponding Half Year Ended 30-09-2020	Year Ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	35.15	97.32	47.03	132.47	144.35	205.84
	<b>Total Income</b>	<b>35.15</b>	<b>97.32</b>	<b>47.03</b>	<b>132.47</b>	<b>144.35</b>	<b>205.84</b>
<b>2</b>	<b>EXPENSES</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-	-
	d) Employee benefit expenses	5.98	3.48	2.64	9.46	6.12	12.36
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	0.80	0.78	0.82	1.58	1.60	3.21
	g) Conveyance & Transportation	0.85	0.16	0.08	1.01	0.24	0.46
	h) Other expenditure	17.81	12.85	12.96	30.66	25.81	48.70
	<b>Total Expenses</b>	<b>25.44</b>	<b>17.27</b>	<b>16.50</b>	<b>42.71</b>	<b>33.77</b>	<b>64.73</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>9.71</b>	<b>80.05</b>	<b>30.53</b>	<b>89.76</b>	<b>110.58</b>	<b>141.11</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before tax (3-4)</b>	<b>9.71</b>	<b>80.05</b>	<b>30.53</b>	<b>89.76</b>	<b>110.58</b>	<b>141.11</b>
<b>6</b>	<b>TAX EXPENSES</b>						
	a) Current Year Tax	16.60	15.22	-	31.82	15.22	35.93
	b) Earlier Year Tax	-	-	-	-	-	56.11
	c) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>16.60</b>	<b>15.22</b>	<b>-</b>	<b>31.82</b>	<b>15.22</b>	<b>92.04</b>
<b>7</b>	<b>Profit/ (Loss) for the period (6-7)</b>	<b>(6.89)</b>	<b>64.83</b>	<b>30.53</b>	<b>57.94</b>	<b>95.36</b>	<b>49.07</b>
	<b>Attributable to:</b>						
	Shareholders of the Company	(6.89)	64.83	30.53	57.94	95.36	49.07
	Non controlling Interest	-	-	-	-	-	-
<b>8</b>	<b>Other Comprehensive income for the period (Not to be considered for EPS)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total Comprehensive income for the period (7+8)</b>	<b>(6.89)</b>	<b>64.83</b>	<b>30.53</b>	<b>57.94</b>	<b>95.36</b>	<b>49.07</b>
	<b>Attributable to:</b>						
	Shareholders of the Company	(6.89)	64.83	30.53	57.94	95.36	49.07
	Non controlling Interest	-	-	-	-	-	-
<b>10</b>	<b>Paid-up equity share capital (face value Rs. 10/- each)</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>	<b>8,261.68</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Earnings per Equity shares</b>						
	(1) Basic EPS (not annualised)	(0.01)	0.08	0.04	0.07	0.12	0.06
	(2) Diluted EPS (not annualised)	(0.01)	0.08	0.04	0.07	0.12	0.06

**Notes:**

- The above Consolidated results for the quarter ended 30th September, 2021 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on November 09, 2021. The statutory auditors of the Company have conducted the Limited Review of the above financial results for the quarter ended September 30, 2021.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- There is no impact of the CoVID-19 pandemic on above financial statements as there is no trading activities in the Company during the quarter.
- The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : November 09, 2021



for BSEL Infrastructure Realty

*[Signature]*

Kirit R Kanakiya  
Director  
DIN : 00266631





# BSEL INFRASTRUCTURE REALTY LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	Rupees	
	Current Year 30/09/2021	Previous Year 31/03/2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax & extraordinary items	89,76,266	1,41,10,378
<b>Adjustments for :</b>		
Extra Ordinary Items	-	-
Depreciation	1,57,841	3,21,446
Other Income	(1,32,46,961)	(2,05,84,060)
Operating profits before working capital changes	(41,12,854)	(61,52,236)
<b>Adjustments for :</b>		
Trade Receivable	(11,14,63,341)	11,63,96,007
Deposits (Assets), Loans & Advances & Other Assets	(5,74,341)	27,00,938
Inventories	(4,08,53,219)	9,94,84,541
Provision for Tax	(31,82,090)	(35,92,780)
Provision for Tax of Earlier Years	-	(56,11,029)
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	5,15,76,704	(12,27,34,043)
Other Income	-	-
Net cash from operating activities	(10,86,09,141)	8,04,91,398
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Foreign Currency Translation Reserve	3,69,26,253	(8,99,21,713)
Sale/(Purchase) of investment	5,83,94,906	(1,28,29,444)
Sale/(Purchase) of fixed assets	(50,951)	(13,136)
Other Income	1,32,46,961	2,05,84,060
Net cash from investing activities	10,85,17,169	(8,21,80,233)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
	-	-
	-	-
Net increase/(decrease) in cash & cash equivalent	(91,972)	(16,88,835)
Cash & cash equivalent opening balance	2,30,07,886	2,46,96,721
<b>Cash &amp; cash equivalent closing balance</b>	<b>2,29,15,914</b>	<b>2,30,07,886</b>

For BSEL INFRASTRUCTURE REALTY LIMITED

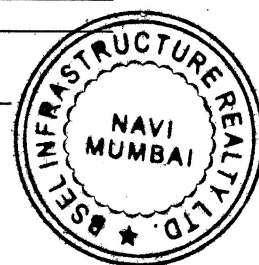
*D. R. Devrukhkar*

Disha R Devrukhkar  
Director  
DIN : 05156891

*Kirit R Kanakiya*

Kirit R Kanakiya  
Executive Director  
DIN : 00266631

Place : Navi Mumbai  
Date : 09.11.2021



## AUDITOR'S CERTIFICATE

We have examined the attached Consolidated Cash Flow Statement of M/S. BSEL INFRASTRUCTURE REALTY LIMITED, for the half year ended 30th September, 2021. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company covered by our report of even date to the members of the Company.

For Gada Chheda & Co. LLP  
Chartered Accountants



CA Ronak Gada  
Partner  
Membership No.146825  
FRN: W100059

Place : Mumbai

Date : 09.11.2021

# BSEL INFRASTRUCTURE REALTY LIMITED

Audited Statement of Standalone and Consolidated Assets and Liabilities as at September 30, 2021

(Rs. In Lakhs)

	Standalone		Consolidated	
	As At 30.09.2021 (Unaudited)	As At 31.03.2021 (Audited)	As At 30.09.2021 (Unaudited)	As At 31.03.2021 (Audited)
<b>I ASSETS</b>				
<b>A Non-current assets</b>				
Property, Plant and Equipment	125	127	125	126
Capital work-in-progress	-	-	-	-
Investment Property	-	-	-	-
<b>Financial Assets</b>				
Investments	7,647	8,157	1,592	2,176
Loans	41,553	41,045	16	16
Others financial assets	169	168	169	169
Other non-current assets	1	-	1	-
<b>Total Non current assets</b>	<b>49,495</b>	<b>49,497</b>	<b>1,903</b>	<b>2,487</b>
<b>B Current assets</b>				
Inventories	2,333	2,333	35,740	35,332
<b>Financial Assets</b>				
Investments	-	-	-	-
Trade receivables	1,803	1,166	40,866	39,751
Cash and cash equivalents	206	207	229	230
Loans	29	25	30	25
Others financial assets	-	-	-	-
Current Tax Assets (Net)	-	-	-	-
Other current assets	8	8	8	8
<b>Total Current assets</b>	<b>4,379</b>	<b>3,739</b>	<b>76,873</b>	<b>75,347</b>
<b>TOTAL ASSETS</b>	<b>53,874</b>	<b>53,236</b>	<b>78,776</b>	<b>77,834</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>A EQUITY</b>				
Equity Share capital	8,262	8,262	8,262	8,262
Other Equity	45,567	44,927	28,172	27,744
<b>Total Equity</b>	<b>53,829</b>	<b>53,189</b>	<b>36,434</b>	<b>36,006</b>
<b>LIABILITIES</b>				
<b>B Non-current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities (Net)	-	-	-	-
Other non-current liabilities	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C Current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	-	-	-	-
Trade payables	8	9	2,371	2,344
Other financial liabilities	32	35	190	192
Other current liabilities	4	2	39,779	39,291
Provisions	1	1	2	1
Current Tax Liabilities (Net)	-	-	-	-
<b>Total current Liabilities</b>	<b>45</b>	<b>47</b>	<b>42,342</b>	<b>41,828</b>
<b>TOTAL -EQUITY &amp; LIABILITIES</b>	<b>53,874</b>	<b>53,236</b>	<b>78,776</b>	<b>77,834</b>

Date : November 09, 2021

for BSEL Infrastructure Realty Ltd.

Place : Navi Mumbai

*Kirit R Kanakiya*

Kirit R Kanakiya

Director

DIN : 00266631

