



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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Date: August 12, 2021

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/Madam,

Sub: Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

This is with reference to our letter dated June 18, 2021 submitted for the outcome of the Board Meeting of the Company held on June 18, 2021, wherein we had enclosed:

- i. Press Release on financial results of the company for the quarter and year ended March 31, 2021
- ii. The Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2021.
- iii. Auditors' Report on the Audited Financial Results – Standalone and Consolidated.

Please note that due to typographical and linking error in the excel file, figure contained in Consolidated financial results for the quarter and year ended March 31, 2021 got wrongly mentioned and accordingly wrongly uploaded.

Therefore, we are submitting herewith rectified Audited Consolidated Financial Results of the Company after rectifying the error along with the Audit Report thereon issued by Statutory Auditor of the Company M/s Alok Mittal & Associates, Chartered Accountants for the quarter and year ended March 31, 2021.

There is no change in Standalone Financial Results for the quarter and year ended March 31, 2021.

Request you to please take the aforesaid information on your record and regret the inconvenience caused.

For Rama Steel Tubes Limited


(Kapil Datta)

Company Secretary & Compliance Officer
Email: investors@ramasteel.com

Encl. As Above

Consolidated Financial Results for the Quarter and Year ended March 31, 2021

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Year Ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	13,915.92	15,392.70	8,428.15	47,043.45	35,280.90
Other Income	451.78	68.74	113.07	613.89	365.06
Total Revenue	14,367.70	15,461.44	8,541.22	47,657.35	35,645.96
Expenses					
Cost of materials consumed	8,211.37	10,323.66	4,773.14	28,736.52	26,002.06
Purchase of stock-in-trade (traded goods)	3,529.38	4,760.27	3,120.81	14,692.78	7,128.74
Changes in inventories of finished goods, work in progress and stock-in-trade	825.05	(802.59)	(335.58)	(309.97)	(730.93)
Employee benefits expense	165.45	223.03	221.65	722.02	696.61
Finance costs	177.07	182.23	225.63	769.78	963.14
Depreciation and amortisation expense	57.58	124.56	61.23	346.17	290.09
Other expenses	422.02	314.97	352.22	1,369.84	1,317.32
Total expenses	13,387.92	15,126.12	8,419.10	46,327.14	35,667.05
Profit before share of net profits of investments in associates and joint Ventures	979.76	335.32	122.12	1,330.21	(21.09)
Share of net profits of associates and joint ventures accounted for using the equity method	3.61	30.54	133.80	140.44	232.39
Profit/ (Loss) before Tax	983.38	365.86	255.92	1,470.65	211.30
Tax expense					
(a) Current Tax	214.28	64.52	14.67	287.93	18.99
(b) Deferred Tax	(14.11)	0.24	180.63	(55.09)	149.20
(c) Income Tax of earlier year	-	-	-	-	0.48
Total	200.17	64.76	195.30	232.83	168.67
Profit/(Loss) after Tax	783.21	301.10	60.62	1,237.81	42.63
Other Comprehensive Income					
Items that will not be reclassified to Profit & Loss					
-Remeasurement of the Defined Benefit Plans to Employees	9.84	(0.33)	(1.04)	8.86	(1.32)
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(2.47)	0.08	0.24	(2.23)	0.32
Items that will be reclassified to Profit & Loss					
-Exchange Difference on translation of Foreign Operations	(9.25)	(30.74)	9.21	(32.80)	40.24
-Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
Total Comprehensive Income for the period	781.33	270.11	69.02	1,211.64	81.88
Paid up Equity Share Capital (Face Value ₹ 5/-)	839.70	839.70	839.70	839.70	839.70
Other Equity	-	-	-	9,154.75	7,943.12
Earnings per equity share of ₹ 5/- each					
(a) Basic	4.65	1.61	0.41	7.21	0.49
(b) Diluted	4.65	1.61	0.41	7.21	0.49



Notes :

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on June 18, 2021. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Standalone Results as on March 31, 2021 are as under :-** (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	10,431.28	11,192.30	7,746.95	32,571.00	29,176.13
Other Income	94.88	3.00	139.00	312.47	472.34
Profit before Tax	272.71	309.46	156.06	678.29	268.50
Profit after Tax	205.39	235.62	23.55	537.82	137.27
Total Comprehensive Income after Tax	212.57	235.41	22.97	544.37	136.43

- The Company is carrying out the activity of Manufacturing of Pipes and Trading of steel related products. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products. The Segment wise Results of Manufacturing and Trading are given below :

Statement of Segment wise Revenue, Results, Assets & Liabilities:-

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Total Revenue					
Manufacturing - Steel Pipe	9,713.49	10,448.37	4,048.23	31,177.44	28,418.23
Trading- Steel Products	4,654.21	5,013.07	4,492.99	16,479.90	7,227.73
Total	14,367.70	15,461.44	8,541.22	47,657.35	35,645.96
Segment Results					
Manufacturing - Steel Pipe	480.86	447.37	431.34	1,264.48	1,075.44
Trading- Steel Products	679.58	100.71	50.20	975.94	98.99
Total	1,160.45	548.08	481.54	2,240.42	1,174.44
Less : Finance Cost	177.07	182.23	225.63	769.78	963.14
Add : Exceptional Items	-	-	-	-	-
Profit before Tax	983.38	365.85	255.91	1,470.65	211.30
Segment Assets					
Manufacturing - Steel Pipe	19,342.23	17,101.84	20,201.43	19,342.23	20,127.80
Trading- Steel Products	5,413.60	5,038.45	3,625.13	5,413.60	3,625.13
	24,755.84	22,140.29	23,826.56	24,755.84	23,752.93
Segment Liabilities					
Manufacturing - Steel Pipe	10,862.89	12,902.50	14,970.12	10,862.89	14,970.12
Trading- Steel Products	3,898.50	4,133.97	2,902.40	3,898.50	2,902.40
	14,761.39	17,036.47	17,872.52	14,761.39	17,872.52

- Prior period income booked amounting to ₹ 73.63 Lakhs has been reversed and the same has been treated retrospectively by restating the financial statement of FY 2019-2020 for the comparison purpose according to Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'.
- The Group has evaluated the impact of COVID pandemic on the operations of the Company, revenue, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. As per the management's current assessment, no significant impact on carrying amounts of inventories, tangible assets, trade receivables, investments and other financial assets is expected, and management continue to monitor changes in future economic conditions. The Group values its inventory of finished goods at lower of cost and Net realisable value. The Net realisable value of all the inventories of the Group is higher than their cost based on subsequent sales taken place till date and their present market prices. Hence there is no impairment risk in the inventory.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year to date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures for the previous periods / year have been regrouped wherever necessary, to confirm to the current period's classification.
- The Consolidated Financial Results for the Quarter and Year ended March 31, 2021 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).



For Rama Steel Tubes Limited

(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Statement of Consolidated Assets and Liabilities		
Particulars	As at	As at
	31-03-2021	31-03-2020
	(Audited)	(Audited)
A ASSETS		
Non-current assets		
Property, Plant and Equipment	4,598.46	3,551.51
Capital Work in Progress	432.87	678.97
Investment Properties	384.13	363.51
Intangible Assets	3.14	0.67
Right of Use Assets	144.39	162.00
Investment in Joint Ventures and Associates	825.56	685.13
Financial assets		
(i) Investments	0.61	0.61
(ii) Other financial assets	1,212.68	823.07
Deferred tax assets(net)	-	-
Other non current assets	41.52	111.03
Total non current assets	7,643.36	6,376.50
Current Assets		
Inventories	7,286.07	5,393.90
Financial Assets		
(i) Trade Receivables	5,225.58	7,214.99
(ii) Cash and Cash Equivalents	2,207.68	1,311.65
(iii) Bank balances other than (ii) above	-	-
(iv) Other Financial Assets	22.34	24.23
Other current assets	2,370.81	3,431.67
Total current assets	17,112.48	17,376.44
Total Assets	24,755.84	23,752.94
B Equity and Liabilities		
Equity		
Equity Share Capital	839.70	839.70
Other Equity	9,154.75	7,943.12
Total equity	9,994.45	8,782.82
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	2,997.71	1,815.37
Other financial liabilities	25.13	94.00
Provisions	55.76	53.92
Deferred Tax Liabilities (Net)	38.53	87.00
Total non-current liabilities	3,117.13	2,050.29
Current Liabilities		
Financial Liabilities		
Borrowings	5,187.36	6,159.31
Trade Payables	5,029.72	5,926.28
Other Financial Liabilities	359.20	342.02
Provisions	33.64	29.95
Other Current Liabilities	812.13	453.27
Current Tax Liability(net)	222.22	8.99
Total current liabilities	11,644.26	12,919.82
Total equity and liabilities	24,755.84	23,752.94

For Rama Steel Tubes Limited



(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date: June 18, 2021
Place: Delhi

RAMA STEEL TUBES LTD
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2021

(₹ in Lakhs)

S No.	Particulars	Year Ended	Year Ended
		March 31, 2021	March 31, 2020
		Audited	Audited
A.	Cash Flow from operating activities		
	Net Profit before Tax	1,470.65	211.31
	Adjustments For		
	Depreciation and amortisation expense	346.17	290.09
	Finance Cost	769.78	963.14
	Remeasurement of the Defined Benefit Plans to Employees routed through OCI	8.86	(1.32)
	Foreign Exchange Fluctuation directly debited to Exchange Reserve	(32.80)	40.24
	Share of Profit in Joint Venture	(140.44)	(232.39)
	Loss/(Gain) on sale of property, plant and equipment	-	-
	Operating Profit before working capital changes	2,286.26	1,131.48
	Adjustment for Working Capital Changes		
	Decrease/(Increase) in Inventories	(1,892.17)	(258.72)
	Decrease/(Increase) in Trade receivables	1,989.41	(769.04)
	Decrease/(Increase) in other financial and non-financial assets	747.03	(1,339.24)
	(Decrease)Increase in Trade Payables	(896.58)	4,044.35
	(Decrease)/Increase in other financial, non financial liabilities and provisions	312.69	233.65
	Cash generated from Operations	2,546.64	3,042.49
	Net Direct Taxes paid	(74.70)	(62.23)
	Net Cash flow from operating activities	2,471.94	2,980.27
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / (Purchase) of Property, Plant and equipment (Including Capital Work in Progress)	(1,120.26)	(660.99)
	Addition / Deletion to right of Use Assets	-	(162.00)
	Addition to Investment Properties	(36.00)	-
	Addition to Intangible Assets	(1.50)	-
	Increase in Investment in Subsidiaries, Associates & Joint Ventures	(140.44)	(232.39)
	Proceeds from sale of Property, Plant and Equipments	5.27	-
	Proceeds from sale of Investment Properties	-	-
	Share of Profit in Joint Venture	140.44	232.39
	Interest received	135.97	139.58
	Net cash flow from investing Activities	(1,016.52)	(683.40)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Equity Shares including Share Premium & Share Warrants	-	-
	Redemption of Preference Shares	-	-
	Proceeds from Borrowings (Secured)	210.39	(698.19)
	Interest paid	(769.78)	(963.14)
	Net Cash from financing Activities	(559.39)	(1,661.32)
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT	896.03	635.54
	Opening balance of Cash & Cash equivalents(April 1, 2020/April 1, 2019)	1,311.65	676.11
	Closing balance of Cash & cash equivalent	2,207.68	1,311.65
	Cash and cash Equivalents comprises		
	Cash in Hand	8.97	14.63
	<u>Balance with Scheduled Banks</u>		
	-In current Accounts	1,987.23	711.07
	-In Fixed Deposit Accounts with original maturity of less than 3 months	211.48	585.95
	Total Cash and Cash Equivalents	2,207.68	1,311.65
	Total		

Note : The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7,"Statement of Cash Flows".

For Rama Steel Tubes Limited



(Naresh Kumar Bansal)
 Managing Director

DIN : 00119213

Date: June 18, 2021

Place : Delhi



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of M/S Rama Steel Tubes Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of M/S RAMA STEEL TUBES LIMITED ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31,2021 and for the year ended March 31,2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. Includes the results of the following entities;

S. No.	Company Name	Nature
1.	Rama Steel Tubes Limited	Holding Company
Wholly Owned Subsidiaries (WOS)		
2.	RST International Trading FZE	Foreign WOS of Rama Steel Tubes Limited
3.	Lepakshi Tubes Private Limited	Indian WOS of Rama Steel Tubes Limited
Step down Subsidiaries		
4.	RST Industries Limited	Foreign WOS of RST International Trading FZE

ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31,2021 and of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31,2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Group, in accordance with



the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular No CTR/CFD/CMD 1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- (a) The consolidated annual financial results include the audited financial results / financial information of three subsidiaries including one step down subsidiary whose financial results/ financial information reflect total assets of ₹6065.92 Lakhs as at 31 March 2021, total revenues of ₹4287.14 Lakhs and ₹17945.96 Lakhs, total net profit after tax of ₹ 577.83 Lakhs and ₹700.01 Lakhs, Total Comprehensive income of ₹(-)9.06 Lakhs and ₹(-) 32.74 Lakhs for the quarter and the year ended on that date respectively, and net cash inflows of ₹ 1078.26 Lakhs for the year ended March 31, 2021 as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial results/financial information of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Two out of these subsidiaries are located outside India whose financial results / financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial results / financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the financial results / financial information of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and audited by us.

- (b) The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Alok Mittal & Associates

Chartered Accountants

Firm Registration No. 005717N




Alok Kumar Mittal
Partner

Membership No. - 071205

UDIN: 21071205AAAAUN1090

Place: New Delhi

Date : 18.06.2021

PRESS RELEASE

Rama Steel Tubes Ltd. Announces Excellent Consolidated Results

Q4 FY 21 performance overview compared with Q4 FY20

- Best ever quarter for PAT stood at INR 7.83 Crore in Q4FY21 representing QoQ growth of 160%
- Best ever growth in corresponding quarter for PAT stood 1184% from INR 0.61 Crore in Q4 FY 20 to INR 7.83 Crore in Q4 FY 21.
- EBIDTA growth of 124% in Q4 FY 21 as against Q4 FY20 which stood INR 12.18 Crore in Q4 FY 21 against INR 5.43 Crore in Q4 FY20
- Total revenue of INR 143.68 Crore for Q4 FY 21 showing robust growth of 68% as against INR 85.41 Crore in Q4 FY 20
- EPS stood at INR 4.65 for Q4 FY 21 as compared to INR 0.41 in Q4 FY 20

FY 2021 performance overview compared with FY2020*

- An impressive growth of 2779 % in PAT on YoY basis From INR 0.43 Crore (FY 20) to INR 12.38 Crore (FY 21)
- EBIDTA growth of 77% in FY 21 as against FY20 which stood INR 25.87 Crore in FY 21 against INR 14.65 Crore in FY20
- Total revenue of INR 476.57 Crore for FY 21 showing robust growth of 34% as against INR 356.46 Crore in FY 20
- Finance cost reduced to INR 7.70 Crore in FY 21 as compared to INR 9.63 Crore in FY 20
- EPS stood at INR 7.21 for FY 21 as compared to INR 0.49 in FY 20

Commenting on performance, Mr. Naresh Kumar Bansal Chairman and Managing Director, Rama Steel Tubes Limited said “During the FY 20-21, the steel pipe segment has been impacted like all other segments of the economy by the 2nd wave of COVID-19. We expect the sector will continue the robust recovery, once this crisis abates. In Q4 21 and FY 21, we are happy and pleased to have delivered our best ever quarterly and yearly performance in terms of Revenue, Sales Volume and PAT. We have successfully achieved a PAT of INR 12.38 Crore.