



ASHOK
PIRAMAL
GROUP

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Company Code: 532621
Fax Nos : 22723121 / 22722041

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Company Symbol: MORARJEE
Fax Nos : 26598237 / 38

Date: October 01, 2020

Dear Sir / Madam,

Sub: Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Pursuant to the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, please find enclosed the disclosure as per the prescribed format.

Kindly take the above intimation on your record.

Yours Sincerely,
For **Morarjee Textiles Limited**

Nishthi H Dharmani
Company Secretary and Compliance Officer

Encl: a/a

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 India

Tel : (+91 - 22) 6615 4651
(+91 - 22) 6615 4652
(+91 - 22) 6615 4653

Fax : (+91-22) 6615 4607
(+91-22) 6615 4653
www.morarjeetextiles.com
CIN: L52322MH1995PLC090643



C1(a) - Disclosure for loans including revolving facilities like cash credit from banks/ financial institutions:

Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	Morarjee Textiles Limited
2.	Date of making the disclosure	01/10/2020
3.	Nature of obligation	Export Performance Bank Guarantee*
4.	Name of the Lender	Indian Bank
5.	Date of default	01.09.2020
6.	Current default amount (break-up of principal and interest in INR crore)	Principal amount: Rs. 118.91 Crores * Interest Amount: Rs. 1.16 Crores
7.	Details of the obligation (total principal amount in INR crore, interest rate, secured/unsecured etc.)	Principal Amount : Rs. 118.91 Crores (Outstanding Principal Amount as on 30.09.2020) Rate of Interest: 11.85% p.a. Secured/Unsecured : Secured
8.	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore) as on 30.09.2020	Rs. 495.21 Crores
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) as on 30.09.2020	Rs. 527.82 Crores

* The Company had Term loan from Indian Bank which was repaid by availing advance against EPBG provided by the bank. The said EPBG has since been invoked and the amount has become payable.

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