

REF: NS: SEC:
13th March, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13th March, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	H D Aher	3914
2	R Sadasivan	1840
3	Pratap Pandit	1502
4	Hitendra Panchal	508
5	SANDIP PRIOLKAR	269
6	Shailesh Harsora	714
7	Atul Joshi	1175
8	Kashinath Vaishnav	330
9	Shankar Iyer	244
10	Mohiuddin Arabi	494
11	A V Borkar	500
12	Anant Danait	682
13	Pankaj Madan Daptardar	772
14	Amol Parshuram Tawde	1244
15	Sarang Joshi	315
16	Narayan Sarvankar	92
17	N K Deshmukh	2393
18	ATUL RANADE	238
19	Swapnil Ranadive	126
20	M V Shete	302
21	Hemant Pawar	301
22	Avesh Raut	526
23	Swapnil Gangan	286
24	Sandeep Sawant	155
25	Nitin Dambale	248
26	P S Shivankar	113
27	SUHAS WANKHADE	250
28	P. Suresh kumar	1000
29	Parikshit Ghosh	2687
30	Sharad Shitole	562
31	Vighnesh Hardikar	462
32	S.K. Deshpande	132
33	K. Raja Rao	101
34	Gundrathi Pradeep Goud	136
35	Pankaj Shah	1083
36	Gadadhar Roy	466
37	Sadhana Verma	66
38	Girish Gupta	154
39	Rajiv Pandit	140



40	Rakesh Kumar Sen	2024
41	Manoj Gauba	900
42	Vivek Sharma	1230
43	Niraj Tiwari	55
44	Sharmilan Seal	101
45	V Jose Ebenezer	804
46	Dilip Kumar Singh	330
47	Dipesh Bharkhada	58
48	Anil Aware	100
49	Rajesh Bhaseen	1253
50	Rajeshwar Tripathi	1500
51	Suryakant Pandey	160
52	Rakesh Sharma	208
53	Sonam Khanna	125
54	Swarup Mahajan	128
55	Himanshu Gupta	159
56	Gagan Bhasin	40
57	Anil Kumar Anugu	100
58	Viswanathan anantharaman	159
59	Raghavendra Shrivastava	298
60	Rajesh Nirhali	268
61	Jubin Kurian	281
62	Sanjay Kumar	51
63	Chaitanya Kagalkar	133
64	Shashi Dandekar	402
65	Amarendra Panditrao	199
66	Sandeep Tiwari	131
67	Vivek Bane	78
68	Rahul Lalwani	160
69	Vijay Madhav Paradkar	411
70	Maninder Singh	156
71	Rahul Khedekar	180
72	Satyabrata Mohanty	127
73	CP Bharath	1146
74	Sumit Kumar	63
75	Selvam Ganesan	130
76	Amarendra Lenka	131
77	Rajesh Harishchandra Khanolkar	290
78	M Majumdar	1426
79	Nitin Mangesh Vaidya	1120
80	Susanta Das	339
81	Baburao Sawal	356
82	Anurag Saurabh	100



83	Raja Sekhar Kongara	200
84	Amit Malekar	151
85	Omkar Nabar	180
86	SHIV KUMAR	220
87	K K GOYAL	164
88	Puran Mal Saini	110
89	MAHESH GUPTA	266
90	VINEET K CHOUDHARY	137
91	ASHISH AGARWAL	231
92	MANGESH KHADTAR	93
93	Jayant Sardesai	335
94	Rajesh Gupta	4965
95	Amit Pawar	51
96	Mangesh Chirekhani	117
97	Naitikkumar Patel	200
98	AMIT RATHORE	99
99	Swapnil Limaye	62
100	Nishanthan Panneerselvam	52
101	ASHISH SOPHAT	350
102	ARINDRAJIT SAMANTA	281
103	Akshata Tinaikar	92
104	RAHULPREET SINGH	100
105	Kartheek Nedunuri	61
106	Gurpreet Singh	100
107	Vijay Kalra	7021
108	Niteen Karve	76
109	Kanteppa Patted	290
110	Kishor Sankhe	140
111	Vijay Goudar	261
112	Bivas Chakraborty	360
113	Sandip Kulkarni	876
114	Shahid Iqbal	457
115	Muthu Ramakrishnan	313
116	Nilesh Munot	97
117	Pradeepta Sahu	32
118	Varun Chaudhari	478
119	Sundaram ElaiyaRaja	198
120	Varun Sharma	150
121	Jignesh Parikh	236
122	Subhasish Sharma	62
123	Tapas Pattanaik	74
124	Akshat Goenka	109
125	SUMIT ARORA	339



126	Sudhir Patil	100
127	Nikhil Morajkar	300
128	Bhuwan Lodha	1000
129	Chandrashekhar Kalambi	250
130	Arun Raghav	200
	Total	65,968

