

**November 14, 2019**

**Corporate Relations  
BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
(Security Code : 534615)

**The Manager (Listing Department)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
(Symbol: NECCLTD)

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on **today, Thursday November 14, 2019**, has approved the Un-audited financial results of the Company along with the Limited Review Report for the second quarter and half year ended on September 30, 2019.

You are requested to kindly take the same on your records.

Thanking You

For **North Eastern Carrying Corporation Limited**

For North Eastern Carrying Corporation Ltd.

  
Managing Director

(Sunil Kumar Jain)  
Chairman & Managing Director

Enclosure: A/A

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**Statement of Un-Audited Financial Results for the quarter and half year ended 30.09.2019**

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Previous Year ended (31/03/2019)
		(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	
1	Revenue from Operations	6648.03	9678.88	7657.12	19326.91	15975.08	34292.13
	b. Other Income	0.88	96.02	152.40	96.90	187.05	137.90
	<b>Total Income</b>	<b>9648.91</b>	<b>9774.90</b>	<b>7809.52</b>	<b>19423.81</b>	<b>16162.13</b>	<b>34430.03</b>
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	324.71	385.88	344.55	710.59	665.80	1450.81
	e. Finance Costs	191.13	117.16	180.80	308.29	222.70	506.81
	f. Depreciation and amortisation expense	21.27	76.92	68.34	98.19	154.26	340.44
	g. Services Availed- Lorry Freight	8639.27	8575.18	6697.46	17214.45	14042.85	29847.65
	h. Other Expenses	223.45	443.63	388.18	667.08	800.60	1581.46
	<b>Total Expenses</b>	<b>9399.83</b>	<b>9598.77</b>	<b>7679.33</b>	<b>18998.60</b>	<b>15886.21</b>	<b>33272.17</b>
3	Profit before exceptional items and tax (1-2)	249.08	176.13	130.19	425.21	275.92	702.86
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	249.08	176.13	130.19	425.21	275.92	702.86
6	Tax Expense						
	Current Tax	84.69	59.88	44.26	144.57	93.81	265.75
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-16.34
	<b>Total Tax Expenses</b>	<b>84.69</b>	<b>59.88</b>	<b>44.26</b>	<b>144.57</b>	<b>93.81</b>	<b>249.41</b>
7	Net Profit/Loss from continuing Operations (5-6)	164.39	116.25	85.93	280.64	182.11	453.45
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	164.40	116.25	85.93	280.64	182.11	453.45
12	Other Comprehensive Income						
13	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
14	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	iii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Equity Share (For Continuing Operations)	0.33	0.23	0.17	0.56	0.36	0.90



	b) Diluted	0.33	0.23	0.17	0.56	0.36	0.90
17	Earnings Per Equity Share (For Discontinuing Operations)						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)						
	a) Basic	0.33	0.23	0.17	0.56	0.36	0.90
	b) Diluted	0.33	0.23	0.17	0.56	0.36	0.90

**Notes:**

1. The above un-audited financial results for the quarter and half year ended September 30, 2019 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 14, 2019.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter and half year ended September 30, 2019 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
4. Pursuant to insertion of new clause under Regulation 33, sub-regulation (3), the Company has prepared standalone statement of cash flows for the half year ended 30.09.2019. The statement of cash flows for the corresponding year ended March 31, 2019, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to limited review by the statutory auditors.
5. The Company is primarily engaged in the business of Transport and there is no separate reportable segments identified as per the Ind AS 108 - Segment Reporting
6. There is no exceptional items.
7. Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
8. The unaudited financial results are also available on the Company's website of the Company at [www.necggroup.com](http://www.necggroup.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

  
(Manoj Kumar Jain)

Chairman & Managing Director

Place: Delhi

Date : 14.11.2019

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2019**

	<u>As At</u>		<u>As At</u>	
	<u>Amt. In Rs.</u>	<u>30.09.2019</u>	<u>Amt. In Rs.</u>	<u>31.03.2019</u>
<b>A. Cash Flow From Operating Activities:</b>				
Net Profit before taxation	4,25,20,592		7,02,86,119	
Add: Depreciation	98,19,963		3,40,44,471	
Sub-Total	5,23,40,555		10,43,30,590	
Add: Investment written off	0		0	
Less: Profit on Sale of Fixed Assets	0		37,19,268	
Less: Interest on Income Tax Refund/Other Interest	87,746		15,37,915	
Operating Profit before working capital changes	5,22,52,809		9,90,73,407	
Add: Decrease in Sundry Debtors	36,111,782		(12,16,58,766)	
Less: Increase in Loans & Advances	(8,83,48,592)		(12,68,64,500)	
Add: Increase in Liabilities	4,33,66,721		4,87,33,704	
Cash generated from operations	43,382,720		(10,07,16,155)	
Less: Income Tax Paid/ Provided	-1,234,337		2,65,75,288	
Net Cash From Operating Activities (A)	44,617,058	44,617,058	(12,72,91,442)	(12,72,91,442)
<b>B. Cash Flow From Investing Activities:</b>				
Add: Sale Proceeds of Fixed Assets	0		1,15,27,601	
Add: Interest on Income Tax Refund/Other Interest	87,746		15,37,915	
Less: Addition/Disposal of Fixed Assets (Net)	3,66,73,549		5,79,81,627	
Net Cash Outflow from Investing Activities (B)	(3,65,85,803)	(3,65,85,803)	(4,49,16,111)	(4,49,16,111)
<b>C. Cash Flow From Financing Activities:</b>				
Decrease in Secured Borrowings	-18,601,298		184,915,818	
Less: Decrease in Unsecured Loans	0		1,375,000	
Net Cash Inflow from Financing Activities (C)	-18,601,298	-18,601,298	186,290,818	186,290,818
Net Increase in Cash & Cash Equivalents (A+B+C)		-10,570,041		1,40,83,264
Add: Cash & Cash Equivalents at beginning of Year		6,02,15,498		4,61,32,234
Cash & Cash Equivalents at end of Year		4,96,45,455		6,02,15,498

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)

Chairman &amp; Managing Director

Place: Delhi

Date : 14.11.2019

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**Statement of Assets & Liabilities as on half year ended 30.09.2019**

(Rs. In Lakhs)

Particulars	Half year ended at 30.09.2019 (unaudited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1766.91	1498.37
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	533.74	533.74
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Loans	423.01	436.02
(i) Deferred tax assets (net)	42.06	54.41
(j) Other non- current assets		
	<b>2765.72</b>	<b>2522.54</b>
<b>(2) Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	10618.35	10979.47
(iii) Cash and cash equivalents	496.45	602.16
(iv) Bank balances other than (iii) above	-	-
(v) Loans	5013.41	4116.92
(vi) others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets		
	<b>16128.21</b>	<b>15698.55</b>
<b>Total Assets</b>	<b>18893.93</b>	<b>18221.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	5019.73	5019.73
(b) Other Equity	4095.53	3670.34
	<b>9115.26</b>	<b>8690.07</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1091.85	640.66
(ii) Trade Payables	-	-
(iii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities	-	-
(d) Other non -current Liabilities		
	<b>1091.85</b>	<b>640.66</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5958.83	6596.05
(ii) Trade Payables	393.85	287.15
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	1171.91	844.93
(c) Provisions	1162.23	1162.23
(d) Current Tax Liabilities (Net)	-	-
	<b>8686.82</b>	<b>8890.36</b>
<b>Total Equity &amp; Liabilities</b>	<b>18893.93</b>	<b>18221.09</b>

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

  
Managing Director  
(Sunil Kumar Jain)

Chairman & Managing Director

Place: Delhi

Date : 14.11.2019



# Raj Achint & Associates

Chartered Accountants  
3073, 1st Floor, Near Golcha Cinema,  
Darya Ganj, New Delhi-110002  
Telefax : 91-11-47751187, Mobile : 9810264628  
E-mail : ca.raj8@gmail.com

## LIMITED REVIEW REPORT

Review Report to

To  
The Board of Directors  
**North Eastern Carrying Corporation Limited**  
9062/47, Ram Bagh Road, Azad Market,  
**Delhi-110006**

We have reviewed the accompanying statement of Unaudited Financial Results of North Eastern Carrying Corporation Limited for the quarter ended and half year ended September 30, 2019 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Achint & Associates  
Chartered Accountants  
ERN-022023N



Membership No.: 087941

Place: New Delhi

Date: 14<sup>th</sup> November, 2019

UDIN:- 19087941AAAA BE4287