

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : (033) 4002-2880 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipind.net /

bluechipindialimited@gmail.com

Website : www.bluechipind.net

CIN : L65991WB1993PLC060597

11th November, 2020

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 12057

To,
The Asst. General Manager – Listing
The National Stock Exchange of India
Ltd.
Plot No. C/1, Block-G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : BLUECHIP

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531936

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2020 which has been approved by the Board of Directors in their meeting held today i.e., Wednesday, 11th November, 2020.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company : www.bluechipind.net

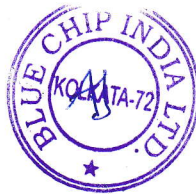
The Board meeting commenced at 04:30 P.M. and concluded at 07.30 P.M.

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,
For **Blue Chip India Ltd.**

Arihant Jain
Arihant Jain
(Managing Director)
DIN : 00174557





DEOKI BIJAY & CO.
Chartered Accountants

209, A.J.C Bose Road, 150A, Karnani Estate, 4th Floor, Kolkata - 700017

Mobile: 9433039556, Email: deokinagrawal@rediffmail.com, Website: www.dbcca.co.in

Limited Review Report

Review Report to
The Board of Directors of
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter and half year ended 30th September, 2020 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 (the circular).

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

5. Based on our review conducted as above, except for the matter described in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deeki Bijay & Co
Chartered Accountants
Firm Regn No:313105E

ASHA
GUPTA

Digitally signed by ASHA GUPTA
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TOWNS HEIGHTS, BLOCK 3-4B, 14 BT ROAD,
url=@number=054543033556467094056
e19827376125d1882096666791e062
2669e7, o=Personal, cn=ASHA GUPTA
Date: 2020.11.11 18:28:35 +0530

(CA. Asha Gupta)
Partner

MembNo:305024

Place:Kolkata

Date: the 11th day of November, 2020

UDIN: 20305024AAAABM1542

BLUE CHIP INDIA LIMITED

Regd Office : 10,Princep Street,2nd Floor,Kolkata - 700072

Email : info@bluechipindi.net,website : www.bluechipind.net, Phone No.033-22256851,Fax : 91-33-22379053

CIN NO : L65991WB1993PLC060597

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020

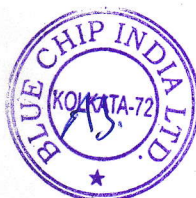
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	0.08
2	Other Income	0.16	-	0.03	0.16	0.45	0.64
3	Total Income (1+2)	0.16	-	0.03	0.16	0.45	0.72
4	Expenditure						
	a) Employee Benefit Expenses	1.70	2.58	2.19	4.29	4.57	10.09
	b) Depreciation and amortisation expenses	(0.01)	0.07	0.06	0.05	0.13	0.27
	c) Impairment Expenses	-	-	-	-	92.55	92.55
	d) Other Expenses	2.00	9.48	10.93	11.48	22.43	22.78
	e) Sundry Balance of Written Off	-	-	-	-	0.01	-
	Total Expenditure (a to d)	3.69	12.13	13.18	15.82	119.69	125.69
5	Profit/ (Loss) Before Tax (3 - 4)	(3.53)	(12.13)	(13.15)	(15.66)	(119.24)	(124.97)
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(3.53)	(12.13)	(13.15)	(15.66)	(119.24)	(124.97)
8	Other Comprehensive Income/ (Loss)						
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	21.62	52.54	(219.71)	73.99	(229.51)	(175.63)
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/ (Loss) (7+8)	18.09	40.41	(232.86)	58.33	(348.75)	(300.60)
10	Paid up Equity Share Capital (Face Vale Rs. 2 Each)	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
11	Earnings per Share (not annualised)						
	Basic	0.03	0.07	(0.02)	0.11	(0.22)	(0.54)
	Diluted	0.03	0.07	(0.02)	0.11	(0.22)	(0.54)

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 11th November, 2020
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- Valuation of Inventories of unquoted equity shares has been done at cost, as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments is not applicable"
- NBFC Registration Certificate No.05.01991 dated 02.05.1998 of the company has been cancelled by RBI by order dated 20.08.2019
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.

Place: Kolkata
Date: 11.11.2020



For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED

Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO. 00174557

BLUE CHIP INDIA LIMITED

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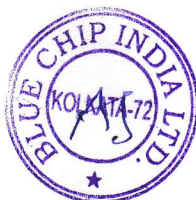
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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER, 2020.

Amount(in lacs)

	30.09.2020	31.03.2020
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipment	1.21	1.26
FINANCIAL ASSETS		
Investment	200.52	126.52
Loans	248.25	248.87
Other Financial Assets	0.40	0.40
Deferred Tax Assets(Net)	156.30	156.30
CURRENT ASSETS		
Inventories	0.63	0.63
FINANCIAL ASSETS		
Trade Receivables		-
Cash and Cash Equivalents	0.19	0.50
Current Tax Assets(Net)	9.01	9.01
Total	616.51	543.50
EQUITY AND LIABILITIES		
Equity Share Capital	1,106.09	1,106.09
Other Equity	(1,066.77)	(1,125.27)
LIABILITIES		
CURRENT LIABILITIES		
Financial liabilities		
Trade Payable	-	-
Other financial liabilities	573.72	557.61
Other current liabilities	3.47	5.07
Total	616.51	543.50

For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED*A. Arhant Jain*

ARIHANT JAIN

Managing Director

DIN NO.00174557

Place: Kolkata

Date: 11.11.2020

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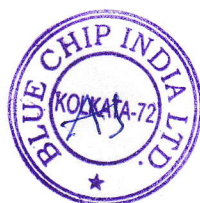
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Statement of Cash Flow for the year ended 30th September, 2020

Particulars	Half Year Ended 30th September ,2020
Cash flows from operating activities	
Profit / (Loss) before taxation	(15.66)
<i>Adjustments for:</i>	-
Depreciation & Amortisation Expenses	0.05
Taxation for earlier year	-
Net Unrealised fair value gain/loss	73.99
Interest expense	-
Profit / (Loss) on the sale of other intangible assets	-
Operating Profit before Working capital changes:	58.38
Movements in Working Capital	
(Increase)/Decrease in trade and other financial assets	-
(Increase) in other current assets	-
(Increase)/Decrease in trade and other non financial liabilities	14.30
Cash generated from operations	72.68
Income taxes paid	-
Net cash from operating activities(1)	72.68
Cash flows from investing activities	
Proceeds from sale of other intangible assets	-
Acquisition of investments	(73.99)
Net cash used in investing activities(2)	(73.99)
Cash flows from financing activities	
Proceeds from issue of share capital	-
Payment of long-term borrowings	0.62
Net cash used in financing activities(3)	0.62
Net increase in cash and cash equivalents(1+2+3)	(0.69)
Cash and Cash equivalents at beginning of period	0.50
Cash and Cash equivalents at end of period	(0.19)
Cash & Cash Equivalent comprise :	
Cash on hand	0.01
Balance with banks on current account	0.18

For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED



Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO.00174557

Place: Kolkata

Date: 11.11.2020