

August 13, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CHALET
ISIN No: INE427F01016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542399
ISIN No: INE427F01016

Dear Sir / Madam,

Subject: Investor / Analyst Presentation for the Financial Results for the quarter ended June 30, 2019

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), we are attaching herewith a copy of the presentation prepared by the Company for the earnings call scheduled with the Investors/Analysts, in relation to the Statement of Standalone Financial Results(unaudited) for the quarter ended June 30, 2019 and the Statement of Consolidated Financial Results(unaudited) for the quarter ended June 30, 2019, which have been approved by the Board of Directors of the Company at its meeting held today i.e. August 13, 2019 pursuant to Regulation 33 of the Listing Regulations.

We request you take the above information on record.

Thanking You,

Yours Faithfully,
For **Chalet Hotels Limited**



Christabelle Baptista
Company Secretary & Compliance Officer
ACS No: 17817

Encl.: as above

Presentation August 2019



Pedigree

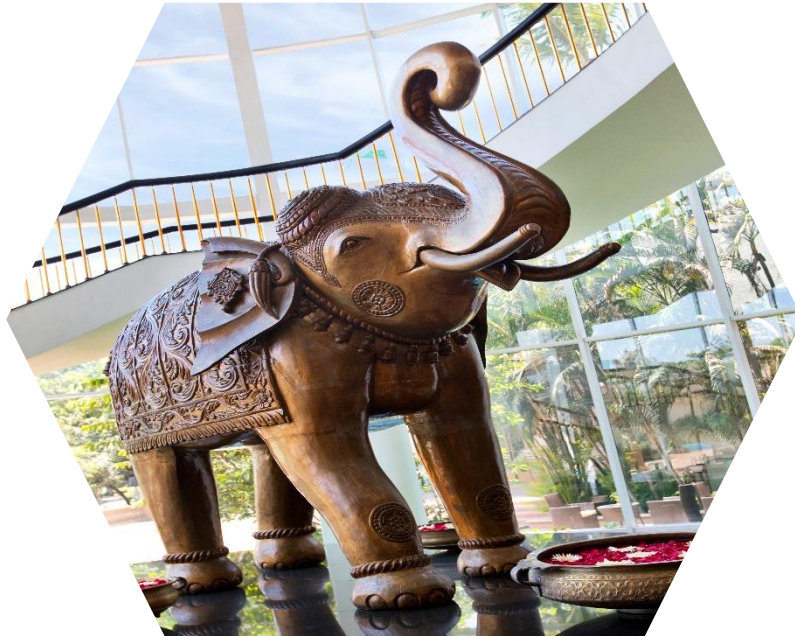
K Raheja Corp Limited
Leading real estate developer
in India for over 6 Decades

Proficiency

Right Assets
Right Location
Right Partnership
Right Team

Performance

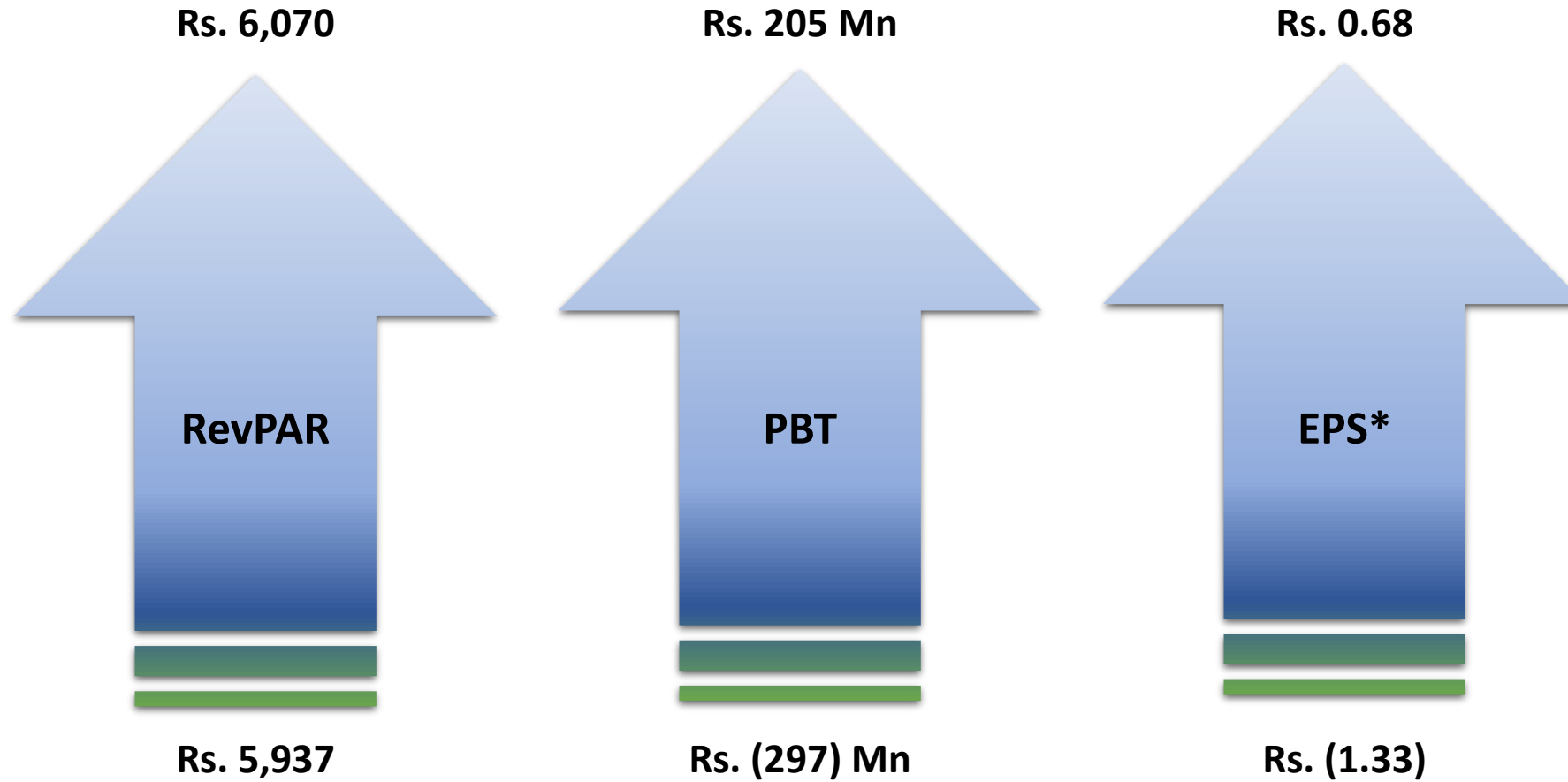
Robust Operating
Performance



Business Performance



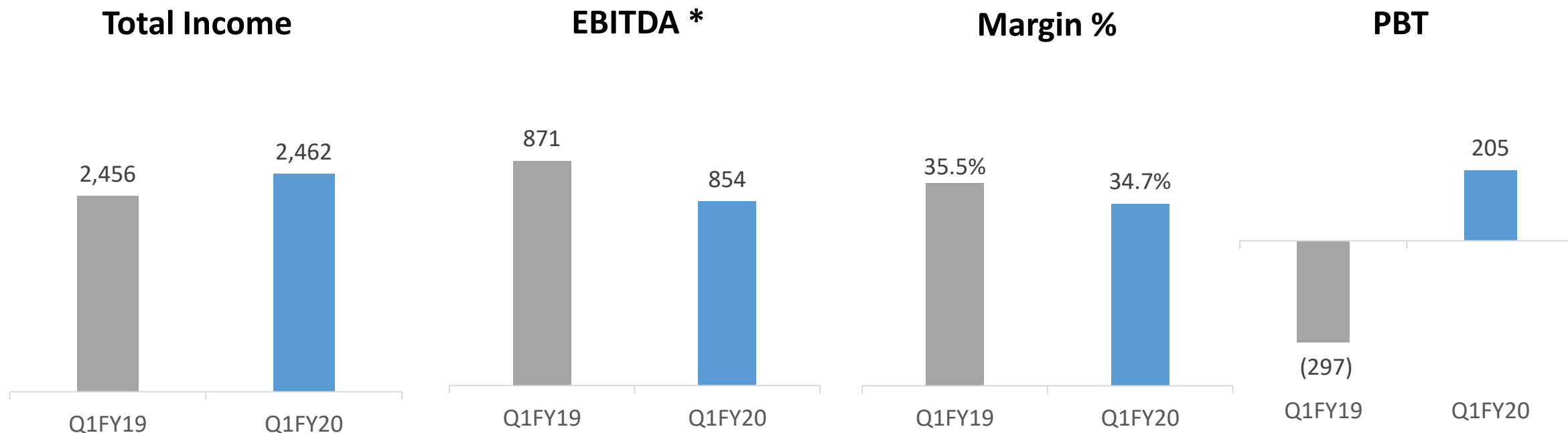
Highlights for the quarter



* Not annualised

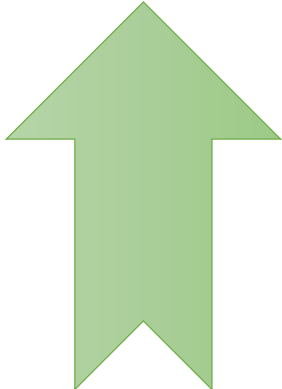
Consolidated Q1FY19 Performance

(In Rs. Mn)



* Treasury income lower by Rs 47 mn

Quarter that was...

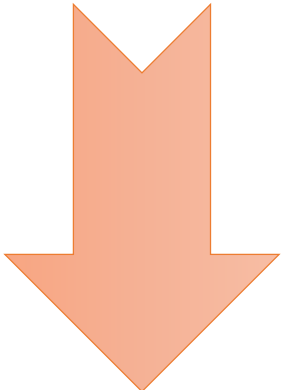


Industry

- Positive demand supply arbitrage

Chalet Hotels Limited

- ADR driven RevPAR growth
- Occupancy flat at 75%
- Effective cost management
- Improved Capital Structure



Industry

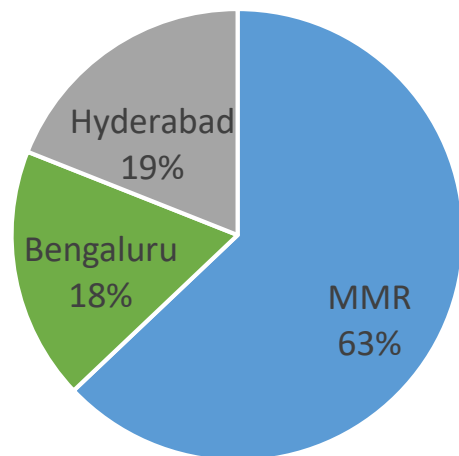
- Impact of Elections
- Slowdown in Consumer spends
- Shutting down of a major airline

Chalet Hotels Limited

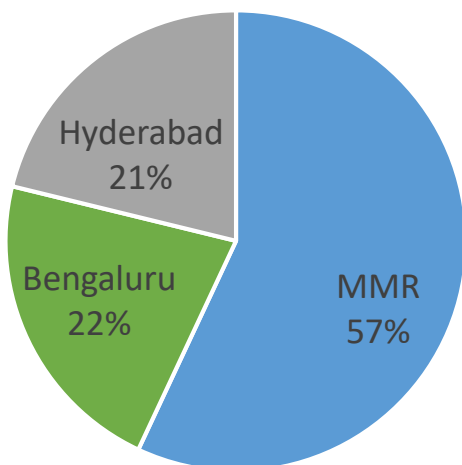
- Lower Banquet and MICE revenue

Hospitality City-wise performance

Q1FY20 Revenue Rs 2,198 Mn



Q1FY20 Segment Profit* Rs 854 Mn



	Q1FY20	Q1FY19	YoY %	FY19
ADR (Rs.)				
MMR	7,860	7,629	3%	8,086
Bengaluru	8,835	8,705	1%	8,756
Hyderabad	8,116	7,946	2%	8,205
Combined	8,078	7,875	3% ↑	8,218
Occupancy %				
MMR	74%	75%	-100 Bps	76%
Bengaluru	78%	78%	-	77%
Hyderabad	77%	76%	100 Bps	76%
Combined	75%	75%	-	76%
RevPAR (Rs.)				
MMR	5,805	5,687	2%	6,178
Bengaluru	6,882	6,793	1%	6,757
Hyderabad	6,263	6,037	4%	6,234
Combined	6,070	5,937	2% ↑	6,283

*Segment Profit before Interest Depreciation and Tax

MMR: Mumbai Metropolitan Region

Hospitality Segment Performance

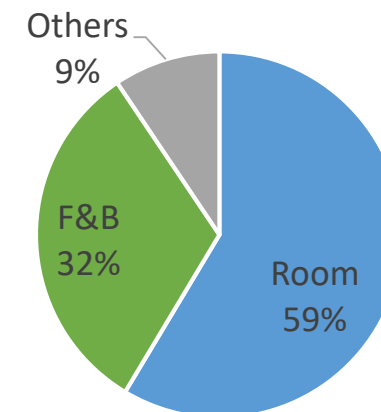
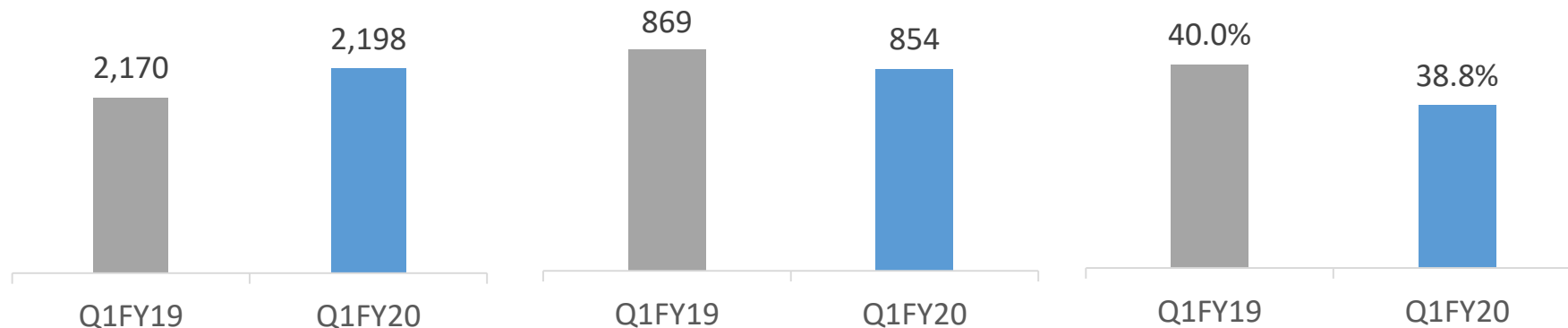
(In Rs. Mn)

Revenue

Segment Profit*

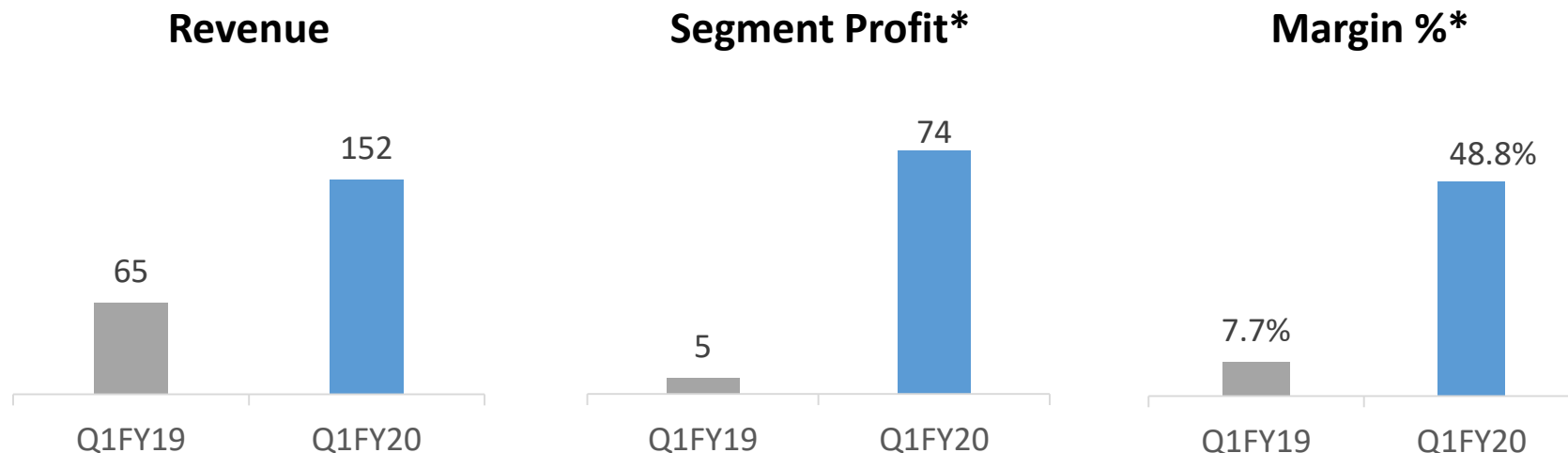
Margin %

Revenue Break-up Q1FY20



* Segment Profit before Interest Depreciation and Tax

(In Rs. Mn)



Updates:





- SLM impact Rs 68 mn (PY: Rs. 3 mn)
- Sahar Commercial Centre
 - Fit-outs in process
- The Orb - Sahar Retail
 - 14 Outlets opened
- Inorbit Mall Bengaluru
 - Improved occupancy with improved rentals

The Orb at Sahar



* Segment Profit before Interest Depreciation and Tax

Consolidated Profit / Loss Statement

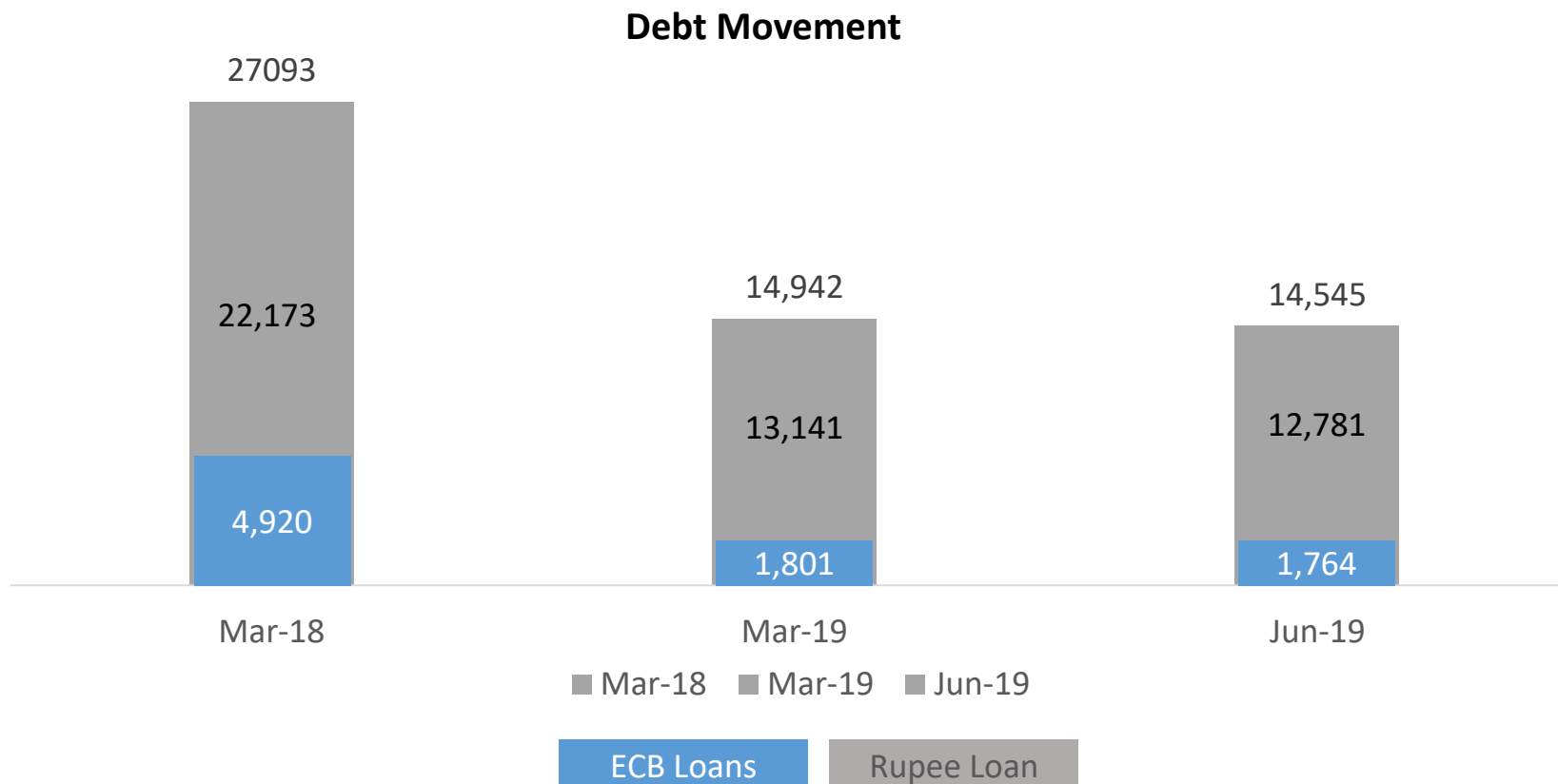
Particulars	Rs. Mns			
	Q1FY20	Q1FY19	YoY%	FY19
Total Income	2,462	2,456	0%	10,348
Total Expenditure	1,608	1,585	1%	6,679[^]
EBITDA	854	871	-2% 	3,668
<i>Margin %</i>	34.7%	35.5%		35.5%
Depreciation and Amortisation	282	292	-4%	1,154
Finance costs	357	863	-59% 	2,657
Exceptional items ¹	(11)	(14)		41
(Loss)/Profit before income tax	205	(297)		(183)
Tax Expense	66	(70)		(107)
(Loss)/Profit for the year	139	(227)		(76)
Other comprehensive (expense)/income	(2)	(2)		(8)
Total Comprehensive Income	137	(229)		(84)
EPS (Rs.)	*0.68	*(1.33)		(0.43)

¹ Exceptional Item on account of accounting adjustments for Residential Property at Koramangala Bangalore

*not annualized [^]Includes Exchange loss of Rs 199 mn

Debt Position as of June 2019

(In Rs. Mn)



Consolidated	March 31, 2018	March 31, 2019	June 30, 2019
Total Debt / Equity	5.5	1.0	1.0
Total Debt / EBITDA	9.0	4.1	-

Excluding Preference Share Capital

About Chalet..



Well Positioned to Benefit from Industry Trends

About the Company

Located in High Density Business Districts
Mumbai, Bengaluru, Hyderabad

INR 10,348 Mn
Total Income – FY2019

INR 3,668 Mn / 35.5%
EBITDA and EBITDA Margin – FY2019

Portfolio of High-End Branded Hotels

2,331 Operational / ~580 Proposed Pipeline
Keys as of 31st March 2019

INR 9,137 Mn
Hospitality Revenue – FY2019

INR 3,566 Mn / 39.0%
Hospitality Segment Profit before Interest Depreciation and Tax / Margin % – FY2019

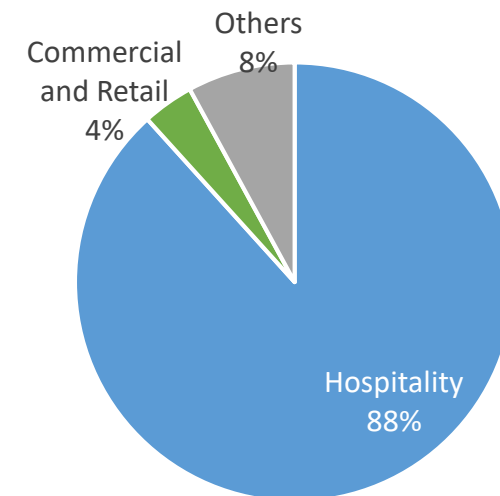
Hotel-led Complementary Mixed-Use Real Estate – Countering Cyclical of Hotels

~483K sq.ft.
Mixed-Use Commercial & Office

~384K sq.ft.
Mixed-Use Retail Space

1.12 MM sq.ft.
Pipeline Mixed-Use Commercial Office

Hospitality the leading business driver



Our Hotel Portfolio



JW Marriott Mumbai Sahar
(588 Keys)



Bengaluru Marriott Hotel Whitefield
(391 Keys)



The Westin Hyderabad Mindspace (427 Keys)



Strategically Chosen Brands at Key Locations

Leading to Market Leadership



Four Points by Sheraton Navi
Mumbai, Vashi (152 Keys)



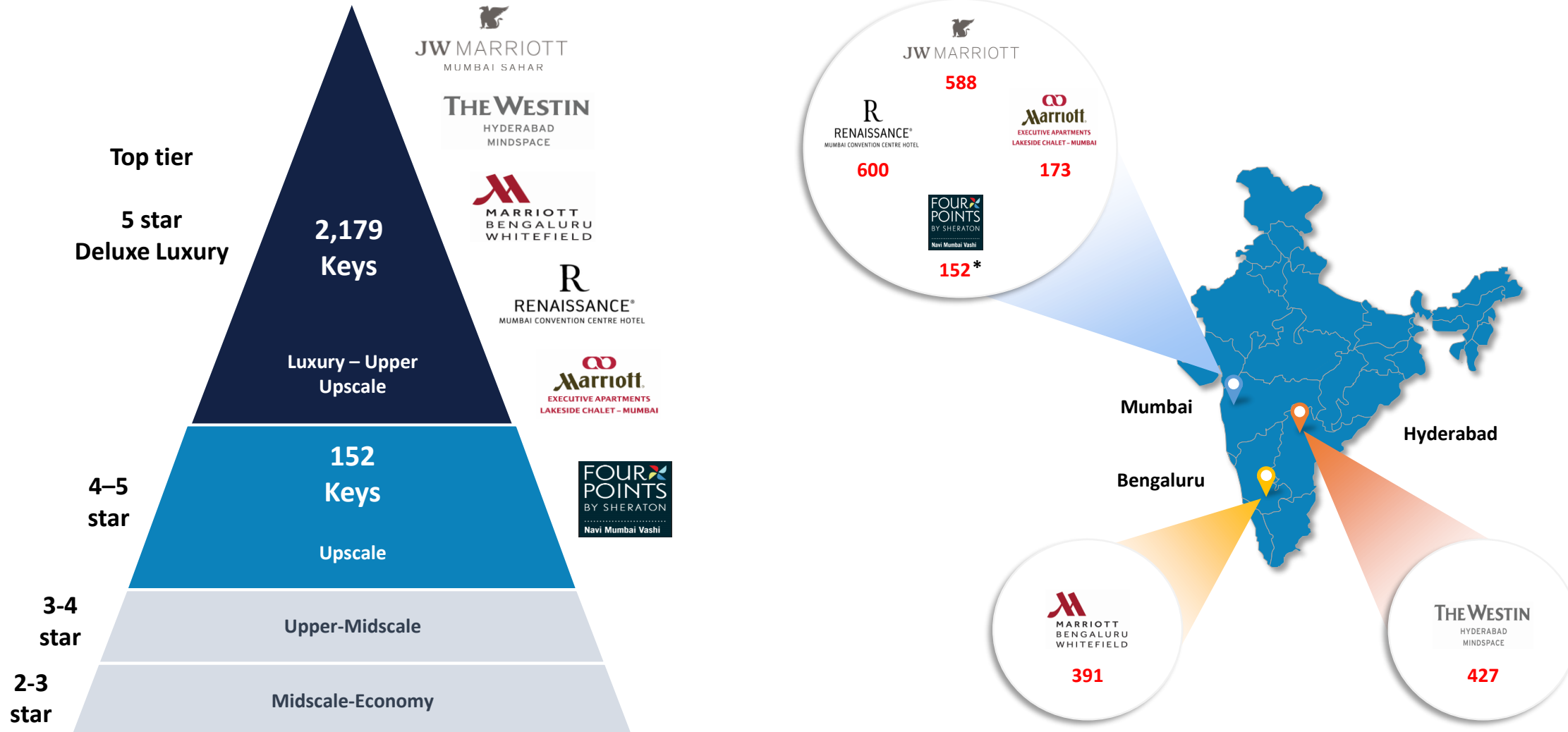
Renaissance Mumbai Convention Centre Hotel (600 Keys)
Proposed to be rebranded as 'Westin' in 2020



Lakeside Chalet, Mumbai-Marriott Executive
Apartments (173 Keys)



Portfolio of High-End, Globally Recognized, Branded Hotels



* Under Franchise Agreement, Leasehold Land

Key Awards



Loved By Guest Award Winner 2019 - Expedia

– Four Points by Sheraton, Vashi



Most Luxurious Spa Treatment

– J W Marriott Mumbai Sahar



Best Business Hotel in Maharashtra Business Leaders Award 2019

– Four Points by Sheraton, Vashi



Highest Intent to Recommend

APEC Region 1st Quarter 2019 Awards (Out of 79)

– Bengaluru Marriott Hotel Whitefield



Hotel Manager of the Year

– J W Marriott Mumbai Sahar

Executive Chef of the Year (West Zone)

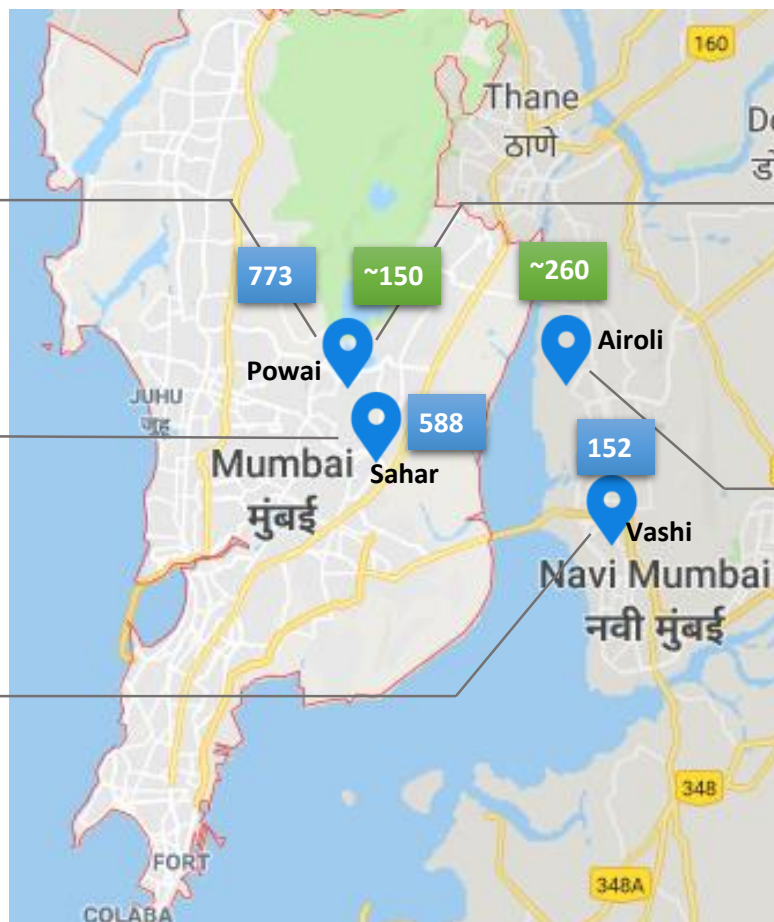
PR Manager of the Year (West Zone)

– Renaissance, Mumbai

Located in Central Business District and New Business Centers of Mumbai Metropolitan Region

**Current Inventory
(1,513 Keys)**

**Proposed Pipe-line
Inventory (~410 keys)**



Favorable Demand/Supply Dynamics

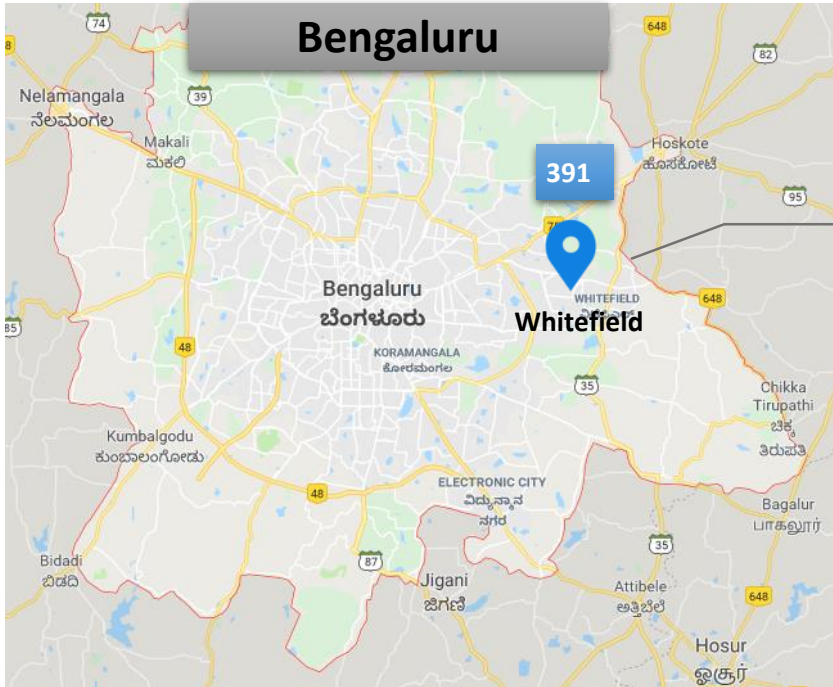
+

Infrastructure Opportunities augurs well for the City

- Metro Line
- Flyover widening on Eastern Expressway
- Mumbai Trans Harbor Project
- Coastal Road
- New Business District in Navi Mumbai

1. Non-binding MoU, matters under discussion
2. Non-binding term sheet, matters under discussion

Located in New Business Centers

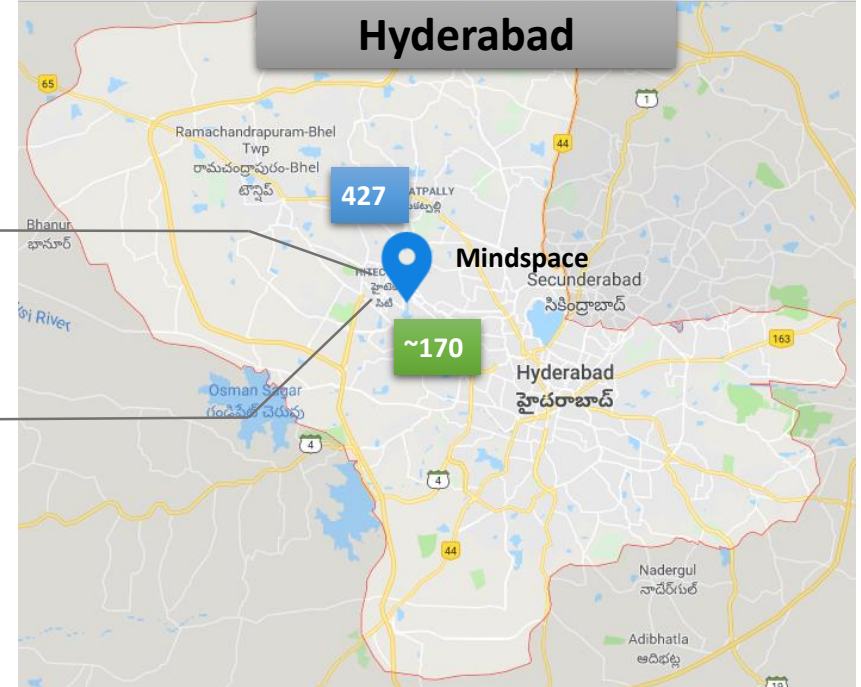


Current Inventory



Proposed Pipe-line Inventory

THE WESTIN ¹



Ongoing Infrastructure Developments in the Micro Markets

Bengaluru

- Metro Line

Hyderabad

- Metro Line
- Improved road infrastructure

1. Non-binding MoU, matters under discussion

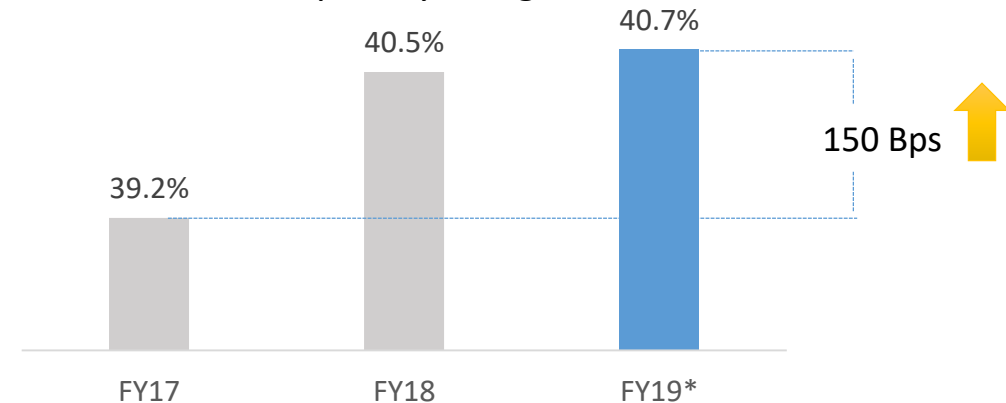
- ✓ Actively engage with hotel management team at each hotel to set operational and financial targets
- ✓ Drive performance through structured monthly review of reports generated by each hotel
- ✓ Review and execute renovation plans
- ✓ Discuss and optimize pricing strategies to maximize room yield
- ✓ Conduct periodic meetings with hotel operator's leadership teams
- ✓ Review competitor set performance and penetration

Market Leading Operating Parameters

14% Employee Cost as a % of Revenue (FY19)
Staff per room ratio at 1.2

7% Power & Fuel Cost as a % of Revenue (FY19)

Consistent improvement in Operating Performance Hospitality Margins%**



* Excludes impact of Forex Movement

** Segment Profit before Interest Depreciation and Tax

Strategy of **co-locating projects** augur well for **Business Demand**
coupled with optimal utilization of **available land**

Office and Retail (0.9 Mn sqft)



Office Tower
Whitefield, Bengaluru

109K sq ft



Inorbit Mall
Whitefield, Bengaluru

260K sq ft of Retail area

+
Multiplex under construction

Office Tower
Sahar, Mumbai

374K sq ft in Prime Location



The Orb
Sahar, Mumbai

123K sq ft Food & Beverage
Hub in Prime Location



Proposed Development Pipeline in Key Business Districts

	Hotel and Convention Center	Hotel	Commercial
Location	Renaissance Complex, Powai	Airoli, Navi Mumbai	Renaissance Complex, Powai
Proposed Brand	'W' ³	Hyatt Regency ⁴	-
Est. opening	2021 ¹	2021 ¹	2021 ¹
Keys / Total Build Up Area	~150 Keys & ~40k Sqft Convention Center	~260	~700k Sqft
Ownership	Freehold	Leasehold ²	Freehold

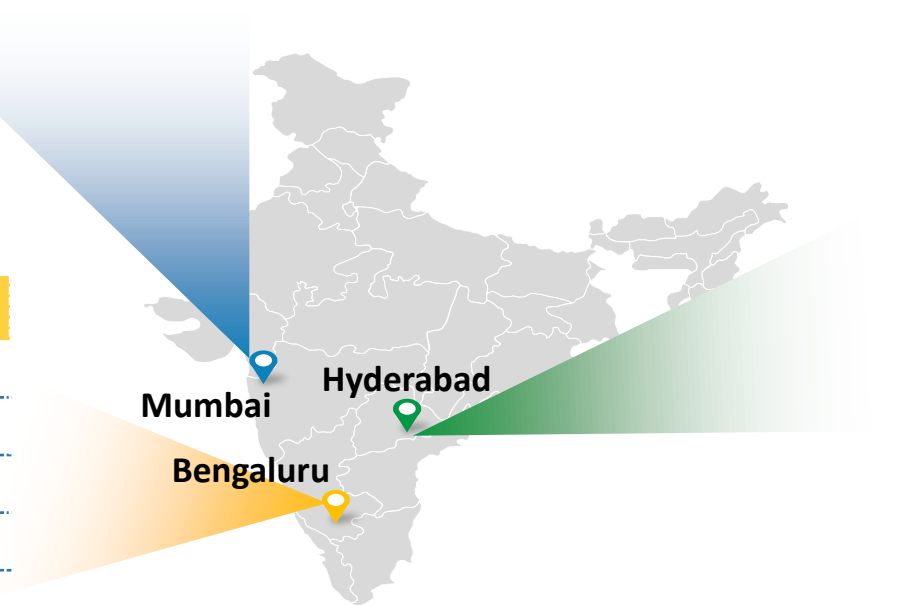
Commercial

Location: Marriott Complex, Whitefield

Est. opening: 2021¹

Total Build Up Area: ~400k Sqft.

Ownership: Freehold



Hotel

Location: Mindspace, Hyderabad

Proposed Brand: Westin³

Est. opening: 2020¹

Keys: ~170

Ownership: Leasehold⁵

Note

- 1. Dates are based on management estimates, subject to approvals
- 2. MoU for lease executed

- 3. MoU executed for the brand
- 4. Lol executed for the brand
- 5. Letter of intent entered for lease deed

This release has been prepared by Chalet Hotels Ltd (CHL) and the information on which it has been based has been derived from sources that we believe to be reliable. Whilst all reasonable care has been taken to ensure the facts stated are accurate and the opinions given are fair and reasonable, neither CHL, nor any director or employee of CHL shall in any way be responsible for the contents.

Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable securities laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

Chalet Hotels Limited may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company. The Company also expects the media to have access to all or parts of this release and the management's commentaries and opinions thereon, based on which the media may wish to comment and/or report on the same. Such comments and/or reporting maybe made only after taking due clearance and approval from the Company's authorized personnel. The Company does not take any responsibility for any interpretations/ views/commentaries/reports which may be published or expressed by any media agency, without the prior authorization of the Company's authorized personnel.

This release does not constitute a sale offer, or any invitation to subscribe for, or purchase of equity shares.

Thankyou

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