

Date 29.09.2021

<b>The General Manager, Listing Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice- President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 2037/39/3121	Fax No.: 022 – 26598237/38

Dear Sir / Madam,

**Sub: Acquisition of additional equity stake by the Company in Neelkamal Realtors Tower Private Limited and making it Wholly Owned Subsidiary of the Company**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

D B Realty Limited ("Company") is currently holding approx. 42.82% stake (in equity shares) in Neelkamal Realtors Tower Private Limited ("NRTPL").

The Company proposes to acquire entire i) 1,305,098 equity shares of face value of Rs. 10/- each held by IIRF Holdings VII Limited, Mauritius ("Seller 1) and ii) 197,556 equity shares of face value of Rs. 10/- each held by Vistra ITCL (India) Limited ("Seller 2) (Seller 1 and Seller 2 collectively referred as "Investors", who are currently holding 49.66% and 7.52% equity stake respectively) in NRTPL, subject to terms and conditions as contained in the Share Purchase Agreement executed on September 28, 2021 by the Company with Investors and NRTPL.

Post acquisition of aforesaid shares by the Company, NRTPL shall become wholly owned subsidiary company of the Company.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For D B Realty Limited

  
Jignesh Shah  
Company Secretary



**D B REALTY LIMITED**

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555  
Website: www.dbrealty.co.in • Email : info@dbg.co.in  
CIN: L70200MH2007PLC166818

**Annexure- I**

**Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:**

1.	Name of the target entity, details in brief such as size, turnover etc	Neelkamal Realtors Tower Private Limited (NRTPL) is an Associate company of the Company. The Turnover of the Company is NIL as on 31 <sup>st</sup> March, 2021 as it has not achieved threshold for revenue recognition as per applicable accounting regulations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The purchase of shares from Investors is not a related party transaction for the Company. Further, the promoter/ promoter group/ group companies have no interest in the equity shares being acquired from Investors by the Company.
3.	Industry to which the entity being acquired belongs;	Real Estate and Constructions
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to give exit to Investors and making it a wholly owned subsidiary company
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	To be completed on 31 <sup>st</sup> October, 2021
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration shall be in the form transfer of funds through banking channel
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 19,06,22,178 (Rupees Nineteen Crores Six Lacs Twenty Two Thousand One Hundred Seventy Eight only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	i) Acquisition of 1,305,098 equity shares of face value of Rs. 10/- each (49.66% equity stake) held by IIRF Holdings VII Limited, Mauritius in NRTPL @Rs. 126.857 per share.

**D B REALTY LIMITED**

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: www.dbrealty.co.in • Email : info@dbg.co.in

CIN: L70200MH2007PLC166818



		<p>ii) Acquisition of 197,556 equity shares of face value of Rs. 10/- each (7.52% equity stake) held by Vistra ITCL (India) Limited in NRTPL @Rs. 126.857 per share.</p> <p>Thus, post above acquisition, NRTPL shall become 100% WOS of the Company.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>NRTPL was incorporated on December 26, 2005 and is in the business of real estate development. The total turnover for last 3 years is NIL as it has not achieved threshold for revenue recognition as per applicable accounting regulations.</p>

 

**D B REALTY LIMITED**

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) • Email : [info@dbg.co.in](mailto:info@dbg.co.in)

CIN: L70200MH2007PLC166818