



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Phase I, Doddanekkundi Industrial
Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 – 28524133, 91-80-40943197
E-mail: info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: October 1, 2022

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 506858

Dear Sir/Madam,

Subject: Scrutinizer Report of the e-Voting at the 45th Annual General Meeting ('AGM') of Gujarat Petrosynthese Limited ('the Company') for FY 2021-22.

This is to inform you that the 45th Annual General Meeting of the Company was held on Thursday, September 29, 2022, at 11:00 AM through Video Conferencing and the venue of the meeting was deemed to be the registered office of the Company situated at No. 24, II Main, Phase I, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560048.

The Company had tied up with Central Depository Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/OAVM facility.

In terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced on Monday, September 26, 2022 at 09:00 AM and ended on Wednesday, September 28, 2022 at 05:00 PM. The facility for voting through e-voting system was also made available during the meeting for members who had not cast their vote prior to the meeting and the voting facility was also available for 15 minutes after the conclusion of the meeting.

Accordingly, the Consolidated Report (Remote e-Voting and e-Voting at the AGM) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Consolidated Scrutinizer Report submitted by M/s. Makarand M. Joshi & Co., Practicing Company Secretaries engaged as Scrutinizer is attached herewith.

Based on the consolidated Report of the Scrutinizer, as annexed, all Resolutions as set out in the Notice of the 45th Annual General Meeting have been duly approved by the shareholders with requisite majority.

Head Office: Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai- 400080.
Phone: 022- 25600181 **Email:** - secretarial@gujaratpetrosynthese.com



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CIN No. L23209KA1977PLC043357



You are requested to take the above information on record.

Thanking you,

For **Gujarat Petrosynthese Limited**

URMI NUTHAKKI
PRASAD

Digitally signed by URMI
NUTHAKKI PRASAD
Date: 2022.10.01 15:13:43 +05'30'

Urmi N. Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034.

Date: October 1, 2022

Place: Mumbai

Head Office: Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai– 400080.

Phone: 022- 25600181 Email: - secretarial@gujaratpetrosynthese.com

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (T) 022-21678100

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the 45th Annual General Meeting (AGM)

To,
Ms. Urmi N Prasad,
Joint Managing Director
Gujarat Petrosynthese Limited
24, II Main, Doddanekkundi Industrial Area,
Phase 1, Mahadevapura, Bangalore 560048

Consolidated Scrutinizer's Report on voting through remote e-voting and electronic voting at the 45th Annual General Meeting (AGM) of the shareholders of the Company, held on Thursday, September 29, 2022 at 11.00 a.m. through video conferencing ("VC") /other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (hereinafter the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI Listing Regulations")

- A. I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on August 12, 2022, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic voting at the AGM** under the provisions of Section 109 of the Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 45th AGM held on Thursday, September 29, 2022 at 11.00 a.m.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the 45th AGM of the Company along with the process of remote e-voting and electronic voting at the AGM were sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated April 08, 2020, April 13, 2020, December 08, 2021 and May 05, 2022, and SEBI Circular dated May 12, 2020, September 28, 2020, January 15, 2021 and May 13, 2022 and applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on 06th September 2022, only through electronic mode, to those members whose name(s) appeared on

the Register of Members/ List of beneficiaries as on Thursday, September 22, 2022 “Cut-off date”.

- C. The Company had appointed Central Depository Services India Limited (“CDSL”) for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by CDSL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Monday, September 26, 2022 (09.00 a.m. IST) and ended on Wednesday, September 28, 2022 (5.00 p.m. IST) and the CDSL remote e-voting portal was blocked thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and by way of electronic voting at the AGM, I have issued this Scrutinizer’s Report dated September 30, 2022.

Date of AGM	September 29, 2022
Total number of shareholders on record date (i.e., as on September 22, 2022)	18,692
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	0
Public	0
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	5
Public	29

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, along with the Report of the Board of Directors and Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	2980013	2624796	88.08	2624796	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		2624796	88.08	2624796	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	860874	769006	89.33	769006	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		769006	89.33	769006	0	100.00	0.00
3	Public-Non-Institutional	Remote E-Voting	2128279	9836	0.46	6703	3133	68.15	31.85
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		9836	0.46	6703	3133	68.15	31.85
Total			5969166	3403638	57.02	3400505	3133	99.91	0.09

Resolution Item No. 2 - Ordinary Resolution:

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 along with the Report of the Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	2980013	2624796	88.08	2624796	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		2624796	88.08	2624796	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	860874	769006	89.33	769006	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		769006	89.33	769006	0	100.00	0.00
3	Public-Non- Institutional	Remote E-Voting	2128279	9836	0.46	6703	3133	68.15	31.85
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		9836	0.46	6703	3133	68.15	31.85
Total			5969166	3403638	57.02	3400505	3133	99.91	0.09

Resolution Item No. 3 - Ordinary Resolution:

To appoint a Director in place of Ms. Urmi N. Prasad (DIN: 00319482), who retires by rotation and being eligible, offers herself for re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	2980013	2624796	88.08	2624796	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		2624796	88.08	2624796	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	860874	769006	89.33	769006	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		769006	89.33	769006	0	100.00	0.00
3	Public-Non- Institutional	Remote E-Voting	2128279	9836	0.46	6703	3133	68.15	31.85
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		9836	0.46	6703	3133	68.15	31.85
Total			5969166	3403638	57.02	3400505	3133	99.91	0.09

Resolution Item No. 4 - Ordinary Resolution:

To consider and re-appoint the current auditors, M/s Dayal & Lohia, Chartered Accountants (Firm Registration Number: 102200W) as the statutory auditors of the Company, for a term of five (5) consecutive years with effect from the conclusion of this 45th AGM till the conclusion of 50th AGM to be held in the financial year 2027- 28 and to authorize the Board of Directors to fix their remuneration.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	2980013	2624796	88.08	2624796	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		2624796	88.08	2624796	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	860874	769006	89.33	769006	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		769006	89.33	769006	0	100.00	0.00
3	Public-Non-Institutional	Remote E-Voting	2128279	9786	0.46	6703	3083	68.50	31.50
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		9786	0.46	6703	3083	68.50	31.50
Total			5969166	3403588	57.02	3400505	3083	99.91	0.09

F. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM.

It is to be noted that:

1. The votes cast does not include abstained votes.
2. Voting rights on the shares transferred to the "Investor Education and Protection Fund" are frozen.
3. All the aforesaid resolutions were passed with requisite majority.

Thanking you,
Yours faithfully,

**For Makarand M. Joshi & Co.,
Company Secretaries**

MAKARAND Digitally signed by
MAKARAND
MADHUSUD MADHUSUDAN JOSHI
Date: 2022.09.30
AN JOSHI 14:49:16 +05'30'

Makarand M. Joshi

Partner

FCS: 5533

CP: 3662

PR: 640/2019

UDIN: F005533D001093301

Place: Mumbai

Date: September 30, 2022

For Gujarat Petrosynthese Limited

URMI NUTHAKKI Digitally signed by URMI
NUTHAKKI PRASAD
PRASAD Date: 2022.10.01 12:24:09 +05'30'

Urmi N Prasad

Joint Managing Director

DIN: 00319482