

# Tree House Education & Accessories Ltd.

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Tel: +91 22 26201029 CIN : L80101MH2006PLC163028



09<sup>th</sup> August, 2023

To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001	To, The National Stock Exchange of India Ltd. Bandra Kurla Complex (East) Mumbai - 400 051	To, Metropolitan Stock Exchange of India Ltd. Exchange Square, CTS No. 25, Suren Road, Andheri (East), Mumbai – 400 093
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**Sub:- Revised Limited Review Report for 30.06.2023.**

Dear Sir/Madam,

With reference to subject matter, kindly note that in Consolidated Limited Review Report submitted on 03rd August, 2023 for the quarter ended 30.06.2023 (point no. 4) as per SEBI Format was inadvertently missed out. Please find attached herewith revised Limited Review Report for your records.

We further wish to inform you that the said corrections have no impact on the financial statements of the Company for the quarter ended June 30, 2023.

We request you to kindly take the above information on records.

Thanking you,

Yours truly,

For Tree House Education & Accessories Limited

  
**Guddi Bajpai**  
Company Secretary and Compliance Officer



Encl: as above



**Unaudited Consolidated Limited Review Report**

Limited Review Report to  
The Board of Directors of  
**Tree House Education & Accessories Ltd**

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "statement") of Tree House Education & Accessories Ltd (the "parent") and its subsidiaries/associates (the Parent and its subsidiaries/associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive Income / loss of its associates and joint ventures for the period ended 30<sup>th</sup> June 2023("the Statement"), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June 2023 as reported in these financial results have been taken by the Parent's Company Board of Directors and have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and taken by the Parent's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India(SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of Entity	Relationship
JT INFRASTRUCTURE PRIVATE LIMITED	Associate Company
5. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
6. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the



accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Attention is invited to the following observations as given in the previous Audit Report on Unaudited Financials for the quarter ended 31st December, 2022, and notes thereon;

8.1 Mr. Rajesh Bhatia & Anr. (Promoters of the Company) filed an appeal before Securities Appellate Tribunal ("SAT") against an Order No WTM/SM/IVD-ID-1/28/2021-22 dated May, 24, 2021 received from Securities and Exchange Board of India (SEBI) under the provisions of sections 11(1), 11(4), 11B(1), 11B(2) and 11(4A) of the Securities and Exchange Board of India Act, 1992. Accordingly, the SAT vide its order dated August 30, 2021 directed the promoters of the Company to deposit a sum of Rs.15 lakhs as security deposit with respondent i.e. Securities and Exchange Board of India, the said amount was deposited on time as per the order. Further the matter is awaiting hearing.

8.2 There was an ongoing arbitration matter between the Company and Janodhar Sikhshan Prasarak Mandal and others ("Respondents") in which the company has received order in its favour on January 11, 2021 wherein the company shall receive compensation from the Respondents. The company continues to pursue legal options for recovery of proceeds as per the order.

8.3 The management has informed us that the Company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. In view of the same, internal audit was carried out in the area of Income and Expenditure for the quarter ended 30<sup>th</sup> June 2023 that we have relied upon the same. As pointed out by the Internal Auditor, the Company has not made any provision for Interest on delayed payment to MSME. The company has informed us that the same will be provided during the last quarter of the year.

9. The consolidated unaudited financial results includes the Interim financial statements/ financial information/ financial results of JT INFRASTRUCTURE PRIVATE LIMITED, the Associate Company, which have not been reviewed/audited by their auditors. As reported to us, there was no transaction during the quarter ended 30th June 2023. According to the Information and explanations given to us by the Management, these Interim financial statements/financial information/financial results are not material to the Group.

For M/s. Rakesh Soni & Co  
Chartered Accountants  
Firm Registration No. 114625W



CA R.K. Soni  
Partner

M. No. 047151

UDIN: 23047151B94GCG4435.



Date: 3<sup>rd</sup> August 2023

Place: Mumbai