

Date: 09-11-2023

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: F MEC

Scrip Code: 539552

Subject: Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Half-Year ended on 30th September, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved Un-audited Financial Results for the Quarter and half-year ended 30th September, 2023 along with Limited Review Report as received from the Statutory Auditor of the Company and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Results for the Quarter and half-year ended 30th September, 2023 in the meeting of Board of Directors of the Company held on Thursday, 09th November, 2023.

The meeting commenced at 02:40 P.M. and concluded at 05:20 P.M.

This is for your information and records.

You are requested to record and acknowledge the same.

Thanking You

For FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED

For F Mec International Financial Services Limited

Apoorve Bansal

Managing Director Auth. Signatory/Director

DIN: 08052540

Encl:

- 1. Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the Quarter and half-year ended 30th September, 2023 together with Limited Review Report of the Statutory Auditor for the Quarter and half-year ended 30th September, 2023.***
- 2. Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter and half-year ended 30th September, 2023.***



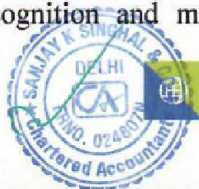
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company"), for the quarter and half year ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian



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Uttar Pradesh - 203205

Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants
FRN: 024807N



(Sanjay Kumar Singhal)
Partner
Membership No.: 503475
UDIN: 23503475BGSWFG5169

Place: Delhi
Date: 09/11/2023

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-49954225

Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2023

(Rs. in lakhs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2023 (Reviewed)	30.06.2023 (Reviewed)	30.09.2022 (Reviewed)	30.09.2023 (Reviewed)	30.09.2022 (Reviewed)	31.03.2023 (Audited)
Revenue From Operations						
(i) Interest Income	27.91	21.40	13.41	49.31	25.45	57.31
(ii) Loan Processing Fees	12.57	6.26	1.94	18.83	2.30	7.31
(iii) Other operating income	4.00	8.00	-	12.00	-	40.00
I Total revenue from operations	44.48	35.66	15.35	80.13	27.75	104.62
II Other Income	0.84	0.00	0.01	0.84	3.78	4.29
III Total Income (I + II)	45.32	35.66	15.37	80.98	31.53	108.91
Expenses						
(i) Finance Cost	1.97	0.01	1.83	1.98	3.20	0.01
(ii) Employee benefits expense	5.60	4.96	4.18	10.56	7.63	17.84
(iii) Depreciation and amortisation expense	0.57	0.57	0.59	1.13	1.17	2.47
(iv) Other expenses	15.06	17.24	7.59	32.30	16.58	55.42
IV Total Expenses (IV)	23.19	22.78	14.19	45.97	28.59	75.73
V Profit / (loss) before exceptional items & tax (III - IV)	22.13	12.88	1.18	35.01	2.94	33.18
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	22.13	12.88	1.18	35.01	2.94	33.18
VIII Tax expense						
(a) Current Tax	5.65	3.32	-	8.97	-	8.90
(b) Deferred Tax	(0.07)	(0.07)	-	(0.15)	-	(0.30)
Total Tax Expense	5.57	3.24	-	8.82	-	8.60
IX Profit/(loss) for the period from continuing operations (VII-VIII)	16.55	9.64	1.18	26.19	2.94	24.58
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	16.55	9.64	1.18	26.19	2.94	24.58
XIV Other Comprehensive Income						
a (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-	-	-
b (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (i + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit)	16.55	9.64	1.18	26.19	2.94	24.58
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	889.18	310.07	310.07	889.18	310.07	310.07
Other Equity						57.44
XVI Earnings per share (not annualised):						
(a) Basic	0.2522	0.3108	0.0381	0.5410	0.0949	0.7926
(b) Diluted	0.2522	0.3108	0.0381	0.5410	0.0949	0.7926

Notes :

- The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at its meetings held on 09th November, 2023 and subjected to limited review by statutory auditor pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The above financial results of the company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
- Debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio are not relevant as the Company is engaged in financing activities.
- Pursuant to the Approval of Shareholder by way of Special Resolution dated 24th December, 2022 and In- principle Approval of BSE dated 8th February, 2023 and approval of Reserve Bank of India Dated vide e-mail dated 26th July, 2023, the Board of Directors of the Company at its meeting held on 7th August, 2023, approved the allotment of 57,91,068 Equity Shares of Face value of Rs. 10/- each at a premium of Rs. 2/- each to Promoter and Non Promoter Shareholder on Preferential Allotment basis.
- Pursuant to the aforesaid allotment, As on the date i.e. 11th August, 2023 the Paid Share Capital of the Company has been increased from Rs. 3,10,07,000/- (Comprising of 3100700 Equity Shares of Rs. 10/- each) to Rs. 8,89,17,680/- (Comprising of 8891768 Equity Shares of Rs. 10/- each).
- Pursuant to the aforesaid allotment, the earnings per share [Basic and Diluted (not annualised)] for the quarter ended as on 30.09.2023 and half year ended as on 30.09.2023 has been calculated considering the weighted average number of shares.
- Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Approve
(Approve Bansal)
Managing Director

Place: Delhi
Date: 09th November, 2023

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2023

Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at 30 September 2023

		(Rs. in lakhs)		
	Particulars	As at 30.09.2023 (Reviewed)	As at 30.09.2022 (Reviewed)	As at 31.03.2023 (Audited)
A	Assets			
1	Financial Assets			
	(a) Cash and Cash Equivalents	76.00	20.73	44.32
	(b) Bank Balances other than (a) above	-	-	-
	(c) Receivables			
	Trade Reveivables	9.08	-	19.00
	Other Receivables	1.32	0.45	-
	(d) Loans and advances	1,082.11	435.57	469.61
	(e) Investments	-	21.00	-
	(f) Other Financial Assets	9.02	7.84	11.01
	Total Financial Assets	1,177.54	485.58	543.94
2	Non-Financial Assets			
	(a) Inventories	-	-	-
	(b) Deferred tax Assets (Net)	0.57	0.12	0.42
	(c) Property, Plant and Equipment	1.83	2.11	2.16
	(d) Capital work-in-progress	-	-	-
	(e) Intangible assets under development	-	-	-
	(f) Goodwill	-	-	-
	(g) Other Intangible assets	0.80	2.40	1.60
	(h) Other non-financial assets	-	-	-
	Total Non-Financial Assets	3.20	4.63	4.18
	TOTAL ASSETS	1,180.74	490.20	548.13
B	Liabilities and Equity			
	Liabilities			
1	Financial Liabilities			
	-Borrowings	64.12	132.75	161.32
	(a) Payables			
	(I)Trade Payables			
	(i)Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii)Total outstanding dues of creditors other than micro enterprises and small enter	15.98	6.01	4.05
	(II) Other Payables			
	(i)Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii)Total outstanding dues of creditors other than micro enterprises and small enter	-	-	-
	(b) Other Financial Liabilities	1.73	5.56	6.34
	Total Financial Liabilities	81.83	144.32	171.71
	Non-Financial Liabilities			
	(a) Current Tax Liabilities(net)	9.99	-	8.90
	(b) Provisions	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	-
	(d) Other Non-Financial Liabilities	-	-	-
	Total Non Financial Liabilities	9.99	-	8.90
3	Equity			
	(a) Equity Share Capital	889.18	310.07	310.07
	(b) Other Equity	199.74	35.81	57.44
	Total Equity	1,088.92	345.88	367.51
	Total Liabilities and Equity	1,180.74	490.20	548.13

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorve
(Apoorve Bansal)
Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

Place: Delhi

Date: 09th November, 2023

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2023

Disclosure of statement of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the half year ended 30 September 2023

Particular	Half year ended		Year ended
	30.09.2023	30.09.2022	31.03.2023
	(Reviewed)	(Reviewed)	(Audited)
Cash flows from operating activities			
Profit before taxation	35.01	2.94	33.18
Adjustments for:			
Depreciation and Amortisation Expense	1.13	1.17	2.47
Interest Income	(49.31)	(25.45)	(57.31)
Interest Paid	1.98	3.20	8.96
Excess Provision for Income Tax written back	0.28	-	-
Property, Plant and Equipment & CWIP written off	-	-	-
	(10.90)	(18.13)	(12.70)
Working capital changes:			
Increase/(Decrease) in Trade Payables	11.94	0.56	(1.41)
Increase/(Decrease) in Other Financial Liabilities	(4.61)	1.38	2.16
Increase/(Decrease) in Current Tax Liabilities	1.09	(3.57)	5.33
(Increase)/Decrease in Inventories	-	-	-
(Increase)/Decrease in Trade Receivables	9.92	10.80	(8.20)
(Increase)/Decrease in Other Receivables	(1.32)	-	-
(Increase)/Decrease in Loans and advances	(612.50)	(73.01)	(107.06)
(Increase)/Decrease in Other Financial Assets	1.99	(0.23)	(2.96)
	(604.40)	(82.20)	(124.83)
Income taxes adjustment	(8.97)	-	(8.90)
Net cash from operating activities (A)	(613.37)	(82.20)	(133.73)
Cash flows from investing activities			
Purchases of Property, Plant and Equipment	-	-	(0.55)
Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-	-
Investment in Subsidiary	-	-	-
Proceeds from Sale of Investment	-	-	21.00
Payment for Purchase of Investment	-	-	-
Loans Given to Subsidiary Company	-	-	-
Proceeds from Sale of Shares in Subsidiary Company	-	-	-
Interest Income	49.31	25.45	57.31
Net cash used in investing activities (B)	49.31	25.45	77.76
Cash flows from financing activities			
Proceeds from Long Term Borrowings	(97.21)	47.38	75.95
Repayments of Long Term Borrowings	-	-	-
Net Proceed from Short Term Borrowing	-	-	-
Repayments of Short Term Borrowings	-	-	-
Proceeds from issue of share capital	694.93	-	-
Interest Paid	(1.98)	(3.20)	(8.96)
Net cash from financing activities (C)	595.74	44.17	66.99
Net increase in cash and cash equivalents (A+B+C)	31.68	(12.58)	11.01
Cash and cash equivalents at beginning of period	44.32	33.31	33.31
Cash and cash equivalents at end of period	76.00	20.73	44.32

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

For F Mec International Financial Services Limited

(Apoorve Bansal)

Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092

Place : Delhi

Date : 09th November, 2023

TO WHOMSOEVER IT MAY CONCERN

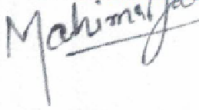
I, **Mahima Jain**, Chief Financial Officer of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**, do hereby declare that the Un-audited Financial Results for the Quarter/Half-Year ending 30th September, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

For F Mec International Financial Services Limited



Auth. Signatory/Director

MAHIMA JAIN

(CHIEF FINANCIAL OFFICER)

PAN: APJPJ2796N

Date: 09/11/2023

Place: New Delhi