



REF: GPIL/NSE&BSE/2023/5054

Date: 11.02.2023

To,

1. The Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, BandraKurla Complex,  
Bandra (E), MUMBAI – 400051  
NSE Symbol: GPIL
2. The Corporate Relation Department,  
The BSE Limited, Mumbai,  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001  
BSE Security Code: 532734

Dear Sirs/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Shutdown of Sponge Iron Plant, etc. at Siltara, Raipur, Chhattisgarh.**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform that since the Company's Sponge Iron Plant reached capacity utilization level of 98.5% till date and the it is required to keep the overall production volumes within the environmental approval limit and therefore the Company required to shut down the Sponge Iron Plantwith effect from 13<sup>th</sup> Feb, 2023.Consequent upon shut down of Sponge Iron Plant, the waste head recovery power plant, steel billets rolling mill and wire drawing plants are also required to be shut down, as the facilities are dependent for input from sponge iron division.

In view of the above, the management has strategically decided to take this opportunity to shut down all the power plants (i.e. 42 MW Waste Heat Recovery Plant and 20 MW Captive Bio Mass Power & 11MW Thermal Power Plants)Steel Melting Shop (SMS Plant), Rolling Mill at Siltara, Raipur, Chhattisgarh and undertake routine annual maintenance and periodical inspections w.e.f. 11<sup>th</sup> February, 2023.The shutdown is expected to be for a period of 4 to 5 weeks and the resumption of operations are expected to be resumed in the last week of March, 2023. During this shut down period, the company shall also make all necessary modifications in the Power Plant to replace the existing turbines with the proposed new efficient turbine.

However, the Pellet Plant and Ferro Alloys Division shall continue to be operational during this period.

*anshe*

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**Godawari Power & Ispat Limited**

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate Address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)





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Proposed shut down will lead to loss of production and sales of sponge iron, steel billets, rolled products etc., and therefore, shall impact the profitability of the Company negatively. However overall profitability in Q4FY23 is expected to be higher than Q3FY23 in view of increase in realisation.

The aforesaid information is also being hosted on the website of the company viz., [www.godawaripowerispat.com](http://www.godawaripowerispat.com).

Thanking you,

Yours faithfully,

**FOR, GODAWARI POWER AND ISPAT LIMITED**

  
**Y.C. RAO**  
**COMPANY SECRETARY**



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