



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

February 12, 2020

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of the meeting of the board of directors of the Company, held on Wednesday, February 12, 2020, in terms of Regulation 30(2) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations 2015")

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on February 12, 2020, (commenced at 05.30 p.m. and concluded at 06.40 p.m.) inter-alia approved the following items of Agenda:-

A) Un-audited Financial Results for quarter and nine months ended December 31, 2019

Un-audited standalone and consolidated financial results for the quarter and nine months ended December 31, 2019 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended December 31, 2019.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

B) Declaration of 2nd Interim Dividend:-

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 2nd Interim Dividend of Rs.3/- per equity share (i.e. 30% on the paid up equity share capital), for the Financial Year 2019-20 and has fixed Tuesday, February 25, 2020 as the Record Date for the 2nd Interim Dividend 2019-2020.

Payment of 2nd Interim Dividend shall start from Friday, February 28, 2020.



Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

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C) Approval of Buy-back of equity shares

Further, in the said meeting, the Board unanimously approved a buy back proposal for the purchase by the Company of its fully paid up equity shares of face value of INR 10 (Indian Rupees Ten) each, at a price not exceeding **INR160/- (Indian Rupees One Hundred Sixty Only)** per equity share out of free reserves or such other sources as permitted by law, from the shareholders/beneficial owners of the Company, from the **open market through stock exchange mechanism** as prescribed under the Companies Act 2013, read with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, provided that the buyback shall not exceed **INR 12,36,91,680 (Indian Rupees Twelve Crore Thirty-Six lakhs Ninety One Thousand Six hundred Eighty Only)**, representing Approx. 5.60% and 3.32% of the aggregate of the total paid-up equity share capital and free reserves based on the audited standalone and consolidated financial statements of the Company respectively as at March 31, 2019 ("**Buyback**").

The Board also confirmed in the said meeting that the Buyback shall not be made from promoters or persons in control of the Company in terms of Regulation 16(ii) of the Buyback Regulations.

The Board has appointed the undersigned as compliance officer for the purposes of the Buyback.

In addition, pursuant to Regulation 30(2) of the Listing Regulations read with sub-para 2.3 of Para A.2 of Annexure I of circular bearing number CIR/CFD/CMD/4/2015 dated 9 September 2015 issued by Securities and Exchange Board of India, the following details are being provided:-

1. Indicative number of securities proposed for the Buyback:

At the maximum buyback price of INR 160/- per equity share and for the maximum buyback size of INR 12,36,91,680 (Indian Rupees Twelve Crore Thirty-Six lakhs Ninety One Thousand Six hundred Eighty Only) the indicative number of equity shares bought back would be 7,73,073 (Seven lakhs Seventy Three Thousand Seventy Three Only) Equity Shares.

2. Indicative number of securities proposed for buyback as a percentage of existing paid up capital:

3.37%

3. Buyback price: Not exceeding INR 160 per share

4. Actual securities in number and percentage of existing paid up capital bought back:

This information is not available as on date.



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5. The Public Announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The dates of the Buyback offer will be mentioned in the public announcement. The Board has formed a Buyback Committee (the "Buyback Committee") and has delegated its certain powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.
6. **Shareholding pattern of the Company pre Buyback and post Buyback:**
Shareholding pattern of the Company pre Buyback, as on February 7, 2020 and post Buyback is annexed hereto as Annexure- I.

Kindly take the above on record and oblige.

Yours faithfully,
For Goldiam International Limited



Pankaj Parkhiya
Company Secretary & Compliance Officer

Enclose:- As above

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Annexure-I

Pre-Buyback Shareholding Pattern – As of February 7, 2020

Shareholders	No. of Shareholders	No. of Equity Shares	% of Equity Shares
Promoter and Promoter Group Holding:			
Individuals	3	14424672	62.809
Public Shareholder's Holding			
Institutions			
Indian Financial Institutions / Banks	1	8686	0.0378
Venture Capital Funds	-	-	-
Alternate Investment Funds	-	-	-
Foreign Venture Capital Investors	-	-	-
Foreign Portfolio Investors	-	-	-
Insurance Companies	-	-	-
Provident Funds/Pension Funds	-	-	-
Mutual Funds	-	-	-
Any Other(UTI)	-	-	-
Sub Total	1	8686	0.0378
Foreign Holding:			
Foreign Portfolio Investors	-	-	-
NRIs	139	237105	1.0324
Non-Resident Indians Non-Repatriable	72	163798	0.7132
ADRs	-	-	-
Overseas Bodies Corporates	-	-	-
Foreign Companies	-	-	-
Foreign Nationals	-	-	-
Sub Total	211	400903	1.7456
Indian Bodies Corporates	146	1488039	6.4793
Resident Individuals	8620	6125880	26.6737
HUF	241	274007	1.1931
Others Directors	1	1000	0.004
Clearing Members	58	29397	0.1280
IEPF	1	213412	0.9293
Market Maker	-	-	-
Sub Total	9067	8131735	35.4074
Total	9282	22965996	100

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Post-Buyback Shareholding Pattern:-

Shareholders	No. of Equity Shares	% of Equity Shares
Promoter and Promoter Group Holding:		
Individuals	14424672	65%
Public Shareholder's Holding		
Institutions		
Indian Financial Institutions / Banks		
Mutual Funds		
Any Other(UTI)		
Sub Total		
Foreign Holding:		
Foreign Portfolio Investors		
NRIs		
Non-Resident Indians		
Non-Repatriable		
ADRs		
Overseas Bodies Corporates	7768251	35%
Foreign Companies		
Foreign Nationals		
Sub Total		
Indian Bodies Corporates		
Resident Individuals		
HUF		
Others Directors		
Clearing Members		
IEPF		
Market Maker		
Sub Total		
Total	22192923	100%



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