

Ref No. 2728/22

1 February 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of proposed acquisition of a majority stake in ISMT Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication *inter-alia* vide (i) letter No. 2696/21 dated 25 November 2021 and (ii) letter No. 2717/22 dated 19 January 2022; we wish to inform that the Securities Appellate Tribunal, vide their order dated 28 January 2022, admitted the appeal filed by Jindal Pipes Limited against SEBI's order pertaining to the disposal of its complaint and remitted the matter to SEBI to pass an appropriate order giving reasons.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

