

**Date:** March 22, 2021

To,  
General Manager  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Security Id: MADHAVIPL**  
**Scrip Code: 539894**

Dear Sir/ Madam,

**Sub: Award of Work Order**

We are pleased to inform you that the Company has received award for Solar Project viz.

**a) Solar Projects:**

The Company has received Letter of Intent ("LOI") from Gujarat State Electricity Corporation Limited ("GSECL") for the following Solar Power Generation Project for a contract value of Rs. 87.27 Crores.

Sr. No.	Project	Quantity in MW	Project Cost (Rs. in Crore)	Contract Period
1	Design, Engineering, Supply & Procurement, Construction and Operation & Maintenance of 20 MW of Solar PV Gried Connected Power Plant at Chhattar, Dist. Jamnagar, in Gujarat	20 MW	87.27	15 Months from NTP [Notice to Proceeds]

This is for your information and record.

Thanking you.

Yours faithfully,  
For, **Madhav Infra projects Limited**

Gopal Shah  
**Company Secretary**

