

SRESTHA FINVEST LIMITED

Date: 10th February 2021

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated 10th February 2021

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Wednesday, the 10th February, 2021 at the registered office of the Company has transacted the following:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter / nine months ended 31st December, 2020 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 03.00 P.M. and concluded at 04.00 P.M.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited


A. Jitendra Kumar Bafna
Company Secretary and Compliance Officer



Encl: As above

Registered Office :
No.35/1, Muthu Krishnan Street,
Kondithope, Chennai - 600079

Phone No. 044-25206006
E-mail : srestha.info@gmail.com
CIN : L65993TN1985PLC012047

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: No.35/1, Muthu Krishnan Street, Kondithope, Chennai - 600079

Statement of Standalone Un-audited Financial Results for the Quarter Ended 31.12.2020

e mail: srestha.info@gmail.com

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Period Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I. Income from Operations						
i) Interest Income	120.04	118.38	110.79	361.85	330.68	410.72
ii) Dividend Income	0.00	0.01	0.13	0.01	0.94	1.01
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	1.02	0.00	2.49	0.00
I) Total Revenue from operations	120.04	118.37	111.94	361.86	334.11	411.73
ii) Other Income	1.12	0.12	0.34	2.54	2.15	4.67
III) Total Income (I) + (II)	121.16	118.49	112.28	364.50	336.26	416.40
Expenses						
i) Finance Costs	70.76	73.24	53.62	222.07	162.68	242.20
ii) Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	11.66	11.02	11.75	33.49	33.91	45.93
v) Depreciation, Amortisation and Impairment	0.15	0.15	0.17	0.44	0.51	0.68
vi) Loss in trading of shares	0.00	11.14	0.00	10.82	0.00	11.96
vii) Bad Debts	0.00	150.00	0.00	150.00	51.37	108.29
viii) Provision of NPA	0.00	0.00	0.00	0.00	0.00	-6.06
ix) Other Expenses	4.38	5.57	13.22	18.06	26.35	28.15
IV) Total Expenses	86.94	251.12	78.76	434.88	274.82	431.15
V) Profit before tax (III) - (IV)	34.22	-132.63	33.52	-70.37	61.44	-14.75
VI) Tax Expense:						
i) Current Tax/Short Provision of Previous year	0.00	0.00	0.00	0.00	0.00	0.68
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.06
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	9.76
VII) Profit For the period (V) - (VI)	34.22	-132.63	33.52	-70.37	61.44	-25.13
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	0.00	21.97	0.00	25.53	0.00	-60.74
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (A)	0.00	21.97	0.00	25.53	0.00	-60.74
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	-0.06	0.00	-0.79	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	-0.06	0.00	-0.79	0.00
Other Comprehensive Income (A + B)	0.00	21.97	-0.06	25.53	-0.79	-60.74
(IX) Total Comprehensive Income for the period (VII+VIII)	34.22	-110.66	33.46	-44.84	60.65	-85.87
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1650.00	1650.00	1650.00	1650.00
(XI) Earnings per equity share (Face value of Rs.2/- each)						
Basic (Rupees)	0.041	-0.161	0.041	-0.085	0.074	-0.030
Diluted (Rupees)	0.041	-0.161	0.041	-0.085	0.074	-0.030

NOTES:

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 10th February 2021.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS.
- Due to sustained losses in the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Covid 19 impact disclosure have already been disclosed separately. However extent of impact cannot be measured due to prevailing environment and market performance, recovery etc.
- The Figures have been re-grouped, re-arranged, wherever considered necessary to present better comparison.

Place: Chennai
Date: 10.02.2021



Kamlesh
Kamlesh Parasmal
Whole Time Director
DIN: 00810823



Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** (“the Company”) for the quarter and nine months ended **31st December 2020** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S



SRINARAYANA
JAKHOTIA

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2021.02.10 15:30:53
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Place: Chennai
Date: February 10, 2021

(Sri Narayana Jakhotia)
Partner
M.No. 233192
UDIN: 21233192AAAAAM9725