

Date: 28<sup>th</sup> March, 2020

The General Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building  
P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
**BSE Scrip Code: 500249**

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
“Exchange Plaza”, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
**NSE Symbol: KSB**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

In accordance with Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, for the half year ended 31<sup>st</sup> December, 2019.

Kindly take the same on your records.

**Yours faithfully,**  
For KSB LIMITED

**Mahesh Bhave**  
**GM- Finance and Company Secretary**

Encl: as above

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended December 31, 2019**  
**(All amounts in INR million, unless otherwise stated)**

**1 Name of the related parties and nature of relationship**

- a. Ultimate Parent Entity**  
KSB Stiftung und Kuborth Stiftungs GmbH
- b. Parent Entities**  
Canadian Kay Pump Ltd.  
KSB SE & Co. KGaA (previously KSB AG)
- c. Associate**  
KSB MIL Controls Limited (previously MIL Controls Limited)
- d. Other Related Parties with whom transactions have taken place during the year:**  
**Fellow Subsidiaries:**
  - 1 KSB S.A.S France
  - 2 KSB Inc., USA
  - 3 KSB Pumps and Valves Pty Ltd South Africa
  - 4 KSB Australia Pty Limited
  - 5 KSB Chile S.A.
  - 6 KSB Singapore (Asia Pacific) PTE Ltd.
  - 7 KSB Limited, Hongkong
  - 8 KSB Pumps Co.Ltd., Thailand
  - 9 P.T. KSB., Indonesia
  - 10 KSB Taiwan Co.Ltd.
  - 11 KSB Ltd, Tokyo
  - 12 KSB Brazil LtdA.
  - 13 KSB Korea Limited
  - 14 KSB de Mexico S.A. de C.V.
  - 15 KSB Nederland B.V.
  - 16 DP Industries B.V., Netherland
  - 17 KSB Pumps Arabia Ltd.
  - 18 KSB Limited United Kingdom
  - 19 KSB Italia S.p.A., Italy
  - 20 KSB Pompa Armatur Sanayi ve Ticaret AS Turkey
  - 21 KSB Shanghai Pump Co. Ltd., China
  - 22 KSB Valves (Shanghai) Co. Ltd., China
  - 23 KSB Finland Oy
  - 24 KSB Pumps Company Limited, Pakistan
  - 25 KSB ITUR S.A., Spain
  - 26 KSB Tech Pvt. Ltd., India
  - 27 GIW Industries Inc., USA
  - 28 KSB Middle East FZE, Dubai
  - 29 KSB Service LLC UAE
  - 30 KSB Polska Sp. z o.o, Poland
  - 31 KSB Compania Sudamericana De Bombas S.A., Argentina
  - 32 KSB Malaysia Pumps & Valves Sdn. Bhd.
  - 33 KSB Finanz S.A., Luxembourg
  - 34 KSB Sverige Aktiebolag
  - 35 KSB Pompes ET Robintteries Sarl, Morocco
  - 36 KSB Service GmbH, Germany
  - 37 KSB New Zealand
  - 38 KSB OOO, Russia
  - 39 AMRI Inc., USA
  - 40 KSB Vietnam Company Ltd.
  - 41 KSB Philippines
  - 42 KSB Colombia SAS
  - 43 KSB (Schweiz) AG, Switzerland
  - 44 KSB Valves (Changzhou) Co.,Ltd., China
  - 45 SISTO Armaturen S.A., Luxembourg
  - 46 Shanghai Electric KSB Nuclear Pumps and Valves Co. Ltd., China
  - 47 PT. KSB Sales Indonesia
  - 48 KSB Zambia Limited
  - 49 KSB Pumps and Valves L.t.d., Slovenia
  - 50 KSB Peru S.A.
  - 51 TOO "KSB Kazakhstan"
  - 52 KSB Pumps (SA) Proprietary Limited, Kenya
  - 53 Pumpen-Service Bentz GmbH

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended December 31, 2019**  
**(All amounts in INR million, unless otherwise stated)**

**e. Key Management Personnel:**

- 1 Mr. Rajeev Jain
- 2 Mr. G. Swarup
- 3 Mr. A. R. Broacha (until September 30, 2019)
- 4 Mr. D. N. Damania
- 5 Mr. Pradip Shah
- 6 Dr. Stephan Bross
- 7 Mr. V. K. Vishwanathan
- 8 Ms. S. F. Motwani (until February 22, 2018)
- 9 Dr. Matthias Schmitz
- 10 Ms. Divya Shriram (w.e.f. May 21, 2018 until August 19, 2018)
- 11 Ms. Sharmila Roy Chowdhury (w.e.f. September 30, 2018)

**f. Individuals having significant influence over the enterprise**

- 1 Mr. Gaurav Swarup

**g. Relatives of individuals having significant influence over the enterprise**

- 1 Mrs. Gyan M Swarup
- 2 Mr. Vikram Swarup and Mr. Gaurav Swarup (HUF)
- 3 Mr. Vikram Swarup
- 4 Mrs. Bindu Swarup
- 5 Mrs. Parul Swarup

**h. Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence**

- 1 The Industrial & Prudential Investment Co. Ltd.
- 2 New Holding and Trading Company Ltd.
- 3 Paharpur Cooling Towers Ltd.

**i. Post employment benefit Trusts**

- 1 KSB Pumps Employee's Gratuity Trust
- 2 Grade-O-Castings Employee's Gratuity Trust
- 3 KSB Pumps (Core Employee's) Superannuation Trust

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended December 31, 2019**  
(All amounts in INR million, unless otherwise stated)

**2. Transactions with related parties:**

Nature of transactions	Parent Entities	Associate Company	Fellow Subsidiaries	Key Management Personnel	Individuals having significant influence over the reporting enterprise	Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence	Post employment benefit Trusts	Total
Purchase of goods	128.01	17.22	101.78	-	-	-	-	247.01
Sale of goods	325.32	0.06	568.54	-	-	9.33	-	903.25
Income from services	10.34	-	4.77	-	-	-	-	15.11
Site expenses paid	-	-	1.41	-	-	-	-	1.41
Commission income	2.80	-	0.35	-	-	-	-	3.15
Commission expenses	-	-	6.76	-	-	-	-	6.76
Liquidated damages	-	-	1.02	-	-	-	-	1.02
Charges paid for technical / professional services	60.30	-	16.44	-	-	-	-	76.74
Royalty paid	98.02	-	1.16	-	-	-	-	99.18
Warranty charges	-	-	0.83	-	-	-	-	0.83
Rent received	-	0.93	-	-	-	-	-	0.93
Recovery of expenses	1.36	5.88	0.31	-	-	-	-	7.55
Reimbursement of expenses	0.18	-	0.02	-	-	0.57	-	0.77
Remuneration	-	-	-	21.46	-	-	-	21.46
Sitting fees paid	-	-	-	0.53	0.10	-	-	0.63
<b>Outstanding balances arising from sales/ purchases of goods and services</b>								
Receivables	228.47	-	361.02	-	-	5.12	-	594.61
Payables	564.52	21.80	120.81	-	-	-	-	707.13
Provision for doubtful debts	-	-	1.07	-	-	-	-	1.07
Advances	-	22.42	5.65	-	-	-	-	28.07
Security deposits	-	0.12	-	-	-	-	-	0.12

**Terms and conditions for outstanding balances**

All outstanding balances are unsecured and payable in cash.

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended December 31, 2019**  
**(All amounts in INR million, unless otherwise stated)**

**3 Transactions with related parties:**

**I Key management personnel compensation**

	<b>Particulars</b>	<b>Six months ended December 31, 2019</b>
	Short term and Long term employee benefits	20.93
	Post-employment benefits	0.13
	<b>Total</b>	<b>21.06</b>

**II Material transactions with related parties**

<b>Sr. No.</b>	<b>Nature of transactions</b>	<b>Name of the party</b>	<b>Six months ended December 31, 2019</b>
1	Purchase of goods	KSB SE & Co. KGaA	128.01
2	Sale of goods	KSB SE & Co. KGaA	325.32
3	Income from services	KSB SE & Co. KGaA	10.34
		KSB Tech. Pvt. Ltd.	4.73
4	Site expenses paid	KSB Singapore (Asia Pacific) PTE Ltd.	1.30
5	Commission income	KSB SE & Co. KGaA	2.80
6	Commission expenses	KSB Ltd, Tokyo	6.05
		KSB Valves (Changzhou) Co.,Ltd., China	0.71
7	Liquidated damages	KSB Middle East FZE, Dubai	0.67
		KSB Valves (Changzhou) Co.,Ltd., China	0.35
8	Charges paid for technical / professional services	KSB SE & Co. KGaA	60.30
		KSB Tech. Pvt. Ltd.	8.76
9	Royalty paid	KSB SE & Co. KGaA	98.02
10	Warranty charges	KSB S.A.S France	0.77
11	Rent received	KSB MIL Controls Ltd.	0.93
12	Recovery of expenses	KSB MIL Controls Ltd.	5.88
		KSB SE & Co. KGaA	1.36
13	Reimbursement of expenses	KSB SE & Co. KGaA	0.18
		Paharpur Cooling Towers Ltd.	0.57
14	Remuneration	Mr. Rajeev Jain	21.46
15	Sitting fees paid	Mr. G. Swarup	0.10
		Mr. D. N. Damania	0.10
		Mr. Pradip Shah	0.10
		Dr. Stephan Bross	0.09
		Mr. V. K. Vishwanathan	0.09
		Ms. Sharmila Roy Chowdhury	0.09