



MISHTANN

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31st December, 2022

To,

To General Manager - Listing Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 BSE SCRIP CODE - 539594	To Listing Division Metropolitan Stock Exchange of India Limited 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSEI SYMBOL- MISHTANN
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Dear Sir/Madam,

Subject: Outcome of the meeting of the board of directors of Mishtann Foods Limited (the “Company”) held on Saturday, 31st December, 2022, in compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and amendment thereto.

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e. on Saturday, 31st December, 2022, have, *inter alia*, discussed and approved the following:

1. Fund raising by way of an issuance of equity shares of face value of Rs.1/- each of the Company to its eligible equity shareholders on a rights basis (“**Rights issue**”) for a value not exceeding Rs. 150 Crores (One hundred and Fifty Crores Rupees Only), subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Constitution of a Special Committee of Board of Directors, in the name and style of ‘Rights Issue Committee’ to decide on the matters relating to right issue which includes, *inter-alia* to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of Registrar and share transfer agents, legal counsel, advisors and other intermediaries.in accordance with applicable laws.
3. The Rights Issue Committee shall comprise of three Directors:
 - Mr. Hiteshkumar G. Patel- Managing Director
 - Mr. Keval Bhatt- Non-Executive and Non-Independent Director
 - Ms. Bhumi Jayantkumar Gor- Independent Director
4. Increase in Authorized Share Capital of the Company from Rs. 100,00,00,000/- (Rupees One Hundred Crores Only) to Rs. 130,00,00,000/- (Rupees One Hundred and Thirty Crores Only) by creation of additional 30,00,00,000/- (Thirty Crores Only) Equity Share of Rs. 1/- (Rupees One Only) each and consequent



CORPPRATE OFFICE:

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Opp. Gujarat high court,
S.G. Highway, Ahmedabad-380060.

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PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

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amendment to Clause V of the Memorandum of Association of the Company, subject to the approval of Members through Postal Ballot.

5. Approved the Notice of Postal Ballot for the above purpose.
6. Appointed M/s. Kamlesh M Shah & Co., Practicing Company Secretaries as a Scrutinizer for conducting the postal ballot through remote e-voting in a fair and transparent manner for passing the resolution proposed in the postal ballot notice.
7. Other items of the agenda were discussed and noted.

The meeting of the Board of Directors commenced at 2.30 pm and concluded at 03.30 pm.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

Yours truly,

For Mishtann Foods Limited

Hiteshkumar G Patel
Managing Director
DIN: 05340865



MISHTANN FOODS LIMITED

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