



MAFATLAL INDUSTRIES LIMITED

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CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

July 30, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India
Stock Code: 500264

Dear Sir/Ma'am,

Sub.: Summary of proceedings of the 108th Annual General Meeting of the Company

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 108th Annual General Meeting (AGM) of the Members (Shareholders) of the Company held on Saturday, July 30, 2022, at 12.00 Noon (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 108th AGM shall also be made available on the Company's website <https://www.mafatlals.com> under the "Investors" section.

This is for your information and record.

Thanking You,
Yours faithfully,

For Mafatlal Industries Limited

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AMISH KUMAR
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Date: 2022.07.30
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Amish Shah
Company Secretary



Encl.: a/a



ARVIND MAFATLAL GROUP
The ethics of excellence

SUMMARY OF PROCEEDINGS OF THE 108TH ANNUAL GENERAL MEETING (AGM/MEETING)

- The 108th AGM of the Company was held today i.e. on Saturday, July 30, 2022, at 12.00 Noon (IST) through VC/OAVM.
- Mr. Hrishikesh A. Mafatlal, Chairman of the Company Chaired the proceedings of the meeting in respect of agenda items no. 1,3, 4 to 5, whereas Mr. Vilas Gupte, Independent Director chaired the meeting with respect to agenda item no. 2.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held through Video Conferencing (VC) / other Audio Video Mode (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable Members to participate in the Meeting and vote on the resolutions being considered thereat.
- All the Board Members were present at the Meeting through VC/OAVM. The Chairman introduced all the Directors, Company Secretary and Chief Financial Officer. The Chairman informed the Members that representatives of M/s. Price Waterhouse Chartered Accountants LLP, the Statutory Auditors, Mr. Umesh Ved, the Secretarial Auditors & Scrutinizer for remote e-voting and e-voting during the AGM and Mr. Naimish B. Desai, Partner of M/s. B. Desai & Co., Cost Auditors of the Company are present through VC / OAVM.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. Amish Shah, Company Secretary, explained the general instructions for the Meeting, voting and for inspection of documents by Members etc.
- It was informed to the shareholders that the Company had provided the facility for remote e-voting to Members through KFin Technologies Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on July 27, 2022, at 09.00 a.m. (IST) and ended on July 29, 2022, at 05.00 p.m. (IST). For Members who had not exercised their right to vote by remote e-voting, the facility of e-voting at the AGM was made available by 'Insta Poll'.
- Mr. Umesh Ved & Associates, Practicing Company Secretary, was appointed as Scrutinizer for the e-voting process. Mr. Amish Shah was authorised by the Chairman to countersign the Scrutinizer's Report and declare the voting results on receipt of the Scrutinizer's Report.
- The Notice convening the AGM was taken as read. As the Statutory Audit Report and Secretarial Audit Report did not contain any qualifications/adverse remarks, they were not read at the meeting.
- Thereafter, the Chairman delivered his speech.
- The Chairman, after appraising the members about the working of the Company, invited Members for their views/queries on the Financial Statements and also the performance of the Company and such other matters.
- Members present and registered as the speaker for the Meeting were given the opportunity to speak at the Meeting and ask questions and seek clarifications. Required clarifications were provided by the Chairman to the Members.
- The following business items as mentioned in the Notice of AGM dated May 28, 2022, were transacted at the Meeting:



-2-

SR. NO.	ITEMS	NATURE OF RESOLUTION [ORDINARY / SPECIAL]
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.	Ordinary Resolution
2.	To re-appoint Mr. Priyavrata H. Mafatlal (DIN: 02433237) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Re-appoint of M/s. Price Waterhouse Chartered Accountants LLP, (Firm Registration No. 012754N/N500016) as Statutory Auditors of the Company for another term of 5 consecutive years from the conclusion of 108 th Annual General Meeting till the conclusion of 113 th Annual General Meeting of the Company and to fix their remuneration.	Ordinary Resolution
SPECIAL BUSINESS		
4.	To ratify the remuneration of M/s. B. Desai & Co. (Firm Registration No. 005431), Cost Auditors of the Company for the Financial Year 2021-22 & 2022-23.	Ordinary Resolution
5.	To give loans, guarantees, provide securities or make investments in excess of limits prescribed under Section 186 of the Companies Act, 2013.	Special Resolution

- On the invitation of the Chairman, members who had registered themselves as speakers, addressed the meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses. The Chairman responded to the queries of the members and provided clarifications.
- The Chairman expressed his gratitude towards all Members for participating. The e-voting (insta poll) facility at the AGM was kept open for 15 minutes after the conclusion of the Chairman's speech.
- Thereafter, the Chairman authorised Mr. Umesh Ved, Practicing Company Secretary to carry out e-voting and conclude the Meeting.
- The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchange within the permissible time of 48 hours from the conclusion of this Meeting and also be placed on the website of the Company, KFin Technologies Ltd. and the Stock Exchange. The meeting concluded at 1.40 p.m. after being kept open for 15 minutes for e-voting (insta poll).
- The voting results with the Scrutinizer's Report will be submitted to the Stock Exchange in due course.

Kindly take this information on record.

Thanking you,
Yours faithfully,

For Mafatlal Industries Limited

AMISH KUMAR SHAH
Digitally signed by AMISH KUMAR SHAH
Date: 2022.07.30 16:44:18 +05'30'

Amish Shah
Company Secretary

