



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2022-23/

13<sup>th</sup> August 2022

To

The General Manager,  
Department of Corporate Service,  
BSE Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 023  
Scrip Code: **532785**

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1  
G. Block , Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051  
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation for proceeds of shares allotted pursuant to conversion of warrants into equity shares:**

With reference to the captioned subject and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation or variation for the quarter ended 30<sup>th</sup> June, 2022, for the proceeds received by company on allotment of 9,52,500 Equity Shares to Promoters and Promoter Group Entities pursuant to conversion of share warrants into equity shares on 20<sup>th</sup> June, 2022. This statement has reviewed by the Audit Committee of the Company in its meeting held today i.e 13<sup>th</sup> August, 2022 and there has been no deviation or variation in the utilization of the issue proceeds as mentioned above and has been utilized for the purpose for which they were raised.

This is for your information and record please.

Yours faithfully,

Thanking You,  
For Ruchira Papers Limited



Iqbal Singh  
Company Secretary and Compliance Officer  
A36847

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN: L21012HP1980PLC004336

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**Statement of Deviation/Variation in Utilization of Funds Raised**

Name of listed entity	Ruchira Papers Limited (CIN: L21012HP1980PLC004336)
Mode of Fund Raising	Conversion of Share Warrants into Equity
Date of Raising Funds	20 <sup>th</sup> June 2022
Amount Raised	4,42,91,250/- (Rs. Four Crore Forty Two Lakh Ninty One Thousand Two Hundred Fifty Only) Being 75% balanced amount received for conversion of 9,52,500 Warrants into Equity Shares
Report filed for Quarter ended	30 <sup>th</sup> June 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation /Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	Not Applicable
If yes, Date of shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None- The Audit Committee reviewed this statement in its meeting held on 13 <sup>th</sup> August 2022.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	The proceeds of the preferential issue used by the Company as long term resources for its business purposes, working capital requirements and for general corporate purposes which shall enhance the business of the Company.

Original Objects	Modified Object, if any	Original Allocation	Modified Allocation If any	Funds Utilised	Amount of Deviation/Variation for The quarter according To applicable object	Remarks if Any
The proceeds of the preferential issue used by the Company as long term	N/A	4,42,91,250/-	N/A	4,42,91,250/-	Nil	Nil

resources for its business purposes, working capital requirements and for general corporate purposes which shall enhance the business of the Company					
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Deviation or variation could mean :

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Ruchira Papers Limited



**Iqbal Singh**  
Company Secretary and Compliance Officer  
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