

July 17, 2020

**BSE Limited** 

**Corporate Services Department** 

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai-400 001

Scrip Symbol: GMLM

Scrip Code: 539515

Subject: Allotment of 20,00,000 (Twenty Lakhs) Equity Shares pursuant to conversion of 20,00,000

Compulsorily Convertible Preference Shares ("CCPS")

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors has, by circular resolution, on July 17, 2020, allotted 20,00,000 (Twenty Lakhs) Equity Shares having face value of Rs.10 (Rupees Ten only) each pursuant to the conversion of 20,00,000 (Twenty Lakhs) CCPS having face value of Rs.10 (Rupees Ten only) in ratio of 1:1 as per terms & conditions agreed upon issuance.

The Equity Shares have been allotted to the CCPS holders whose name appears in the Register of Members as on July 9, 2020, being the Record Date fixed for this purpose.

The Company will make necessary application(s) with the BSE Limited seeking listing and trading approval for said Equity Shares. This disclosure is also being uploaded on the Company's website at www.gmlmumbai.com.

Further, the details as required under SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to take the above information on record.

Thanking You.

Yours Faithfully

For Gauray Mercantiles Limited

Anukrati Agarwal Company Secretary



## **GAURAV MERCANTILES LIMITED**





## Allotment of Equity Shares pursuant to conversion of the Compulsorily Convertible Preference Shares ("CCPS")

Type of securities proposes to be issued	Equity Shares (Allotted pursuant to conversion of CCPS issued vide Postal Ballot dated May 12, 2019)	
Type of Issuance	Conversion of CCPS into Equity Shares	
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total Number of Securities: 20,00,000 (Twenty Lakh) Equity Shares having face value of Rs.10 (Rupees Ten only) each fully paid up.  Conversion Ratio: One Equity Share for each CCPS held.	
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):  i. Name of the Investors	Promoters and Promoter Group:	
	Name of Investors	Number of Equity Shares
		allotted on conversion of CCPS
	(i) Mr. Raghav Bahl	11,81,405
	(ii) Ms. Ritu Kapur	2,18,595
	Non-Promoters:	
	(i) Mr. Manohar Lal Agarwal	80,000
	(ii) Mr. Madhu Sudan Agarwal	80,000
	(iii) Mr. Pankaj Agarwal	80,000
	(iv) Mr. Anand Agarwal	40,000
	(v) Mr. Ashish Agarwal	40,000
	(vi) Mr. Ankit Agarwal	20,000
	(vii) Mr. Nimit Agarwal	20,000
	(viii) Mr. Madhu Sudan Goyal	40,000
	(ix) Vespera Fund Limited,  Mauritius	2,00,000
	Total	20,00,000
<ul> <li>Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor</li> </ul>	20,00,000 (Twenty Lakhs) Equity Shares having face value of Rs.10/-(Rupees Ten only) each have been allotted to aforementioned 11 (Eleven) allottees upon conversion of CCPS at par value.	

## **GAURAV MERCANTILES LIMITED**



iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument. Pursuant to conversion of 20,00,000 CCPS into 20,00,000 Equity Shares, the Issued and Paid up Equity Share Capital of the Company will be increased from existing Rs. 2,00,00,000 divided into 20,00,000 (Twenty Lakhs) Equity Shares of Rs 10 (Rupees Ten only) to Rs 4,00,00,000 divided into 40,00,000 (Forty Lakhs) Equity Shares of Rs 10 (Rupees Ten only).

