

Date: September 26, 2023

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400001
India

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 India

Scrip Code: 543529

Sub: Press Release – "Delhivery, AWS, and Nexus Ventures join hands to launch Velocity, an accelerator program to propel startups in the logistic ecosystem"

**Symbol: DELHIVERY** 

Dear Sir/ Madam,

Please find enclosed herewith a copy of the press release being issued by the Company as "Delhivery, AWS, and Nexus Ventures join hands to launch Velocity, an accelerator program to propel startups in the logistic ecosystem".

The aforesaid disclosure will be hosted on the Company's website at www.delhivery.com.

You are requested to take the above on records.

Thank you.

Yours sincerely,
For Delhivery Limited

Vivek Kumar Company Secretary & Compliance OfficerMembership No: A 20938

Place: Gurugram

Encl. As above

DELHIVELY

Delhivery, AWS, and Nexus Ventures join hands to launch Velocity, an accelerator program to

propel startups in the logistic ecosystem

Gurgaon, 26th Sept 2023: Delhivery, India's largest fully integrated logistics services provider, has

joined hands with PE firm Nexus Ventures and Amazon Web Services(AWS), the world's most

comprehensive and broadly adopted cloud, to launch Velocity-- a six-week startup accelerator

program, to nurture and empower the next generation of entrepreneurs and innovators in the

logistics landscape.

The first edition of this accelerator program, which kicked off in August 2023, brought together

leading financial and sectoral experts to provide incisive, industry-led mentorship to the selected

startups. It included 15+ sessions covering a wide range of topics essential for startups, from

mentors including Vibhor Jain, President – Network Governance & COO of ONDC; Rohit Kapoor, CEO

of Food Marketplace at Swiggy; and Naman Jain, Founder of Falcon Autotech.

20 early-stage startups were selected among 234 applicants. The cohort spanned sectors and

startups, which included

Warehousing-focused ODWEN, Wherehouse, and Warehousity

EV fleet providers, including EVIFY and Zyngo

Agritech startups such as Upjao Agrotech and E Sandhai

Aggregator platforms Paapos, Hyphen SCS, and Loadexx, among others

Armed with insights, knowledge, and practical advice in subjects such as people & culture,

fundraising strategies, growth hacking, and profitability, startups presented their solutions to VCs

and influential superangels. In addition, each startup received AWS Activate Credits worth \$25,000

that can be utilized to access AWS cloud services for building and scaling their technology

infrastructure without incurring high upfront costs.

Vibhor Jain, President, Network Governance and COO of ONDC, said, "Open Networks like ONDC

can address inefficiencies in the supply chains by enabling unlocks through an interoperable network

of platforms/applications. These unlocks will enable wider discovery, improved logistics utilization,

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and cheaper credit, leading to improved efficiencies in the supply chain." He further added, "It will be exciting to see some startups build their businesses around the ONDC Network in the logistics, supply

chain, or mobility space as part of the AWS Velocity Accelerator Program."

**Ritu Mishra Co-founder & Product Head of Upjao- an agri-tech company**, said, "The agri-commodities that face severe inconsistencies at source due to human interface need AI-driven solutions to standardize the quality control process. The Velocity program offered us a platform to

engage closely with industry experts and VCs. This in turn supported our vision to quantify the quality

of agri-commodities at each node in the supply chain."

Speaking on the successful completion of the Program, Kapil Bharati, Chief Technology Officer and

**Executive Director, Delhivery**, said, "Given the size and growth trajectory of the Indian economy, the

logistics industry will witness exponential growth in the foreseeable future. The program will help

build a logistic ecosystem to enable new entrepreneurs to convert their ideas into viable, functional

business solutions."

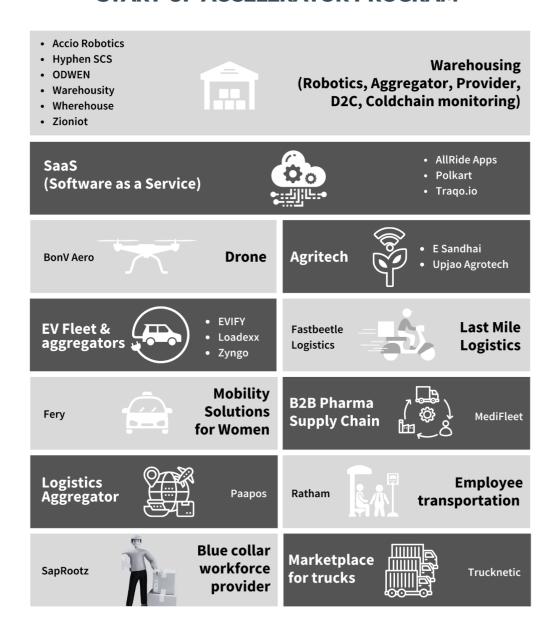
With the program's conclusion, startups from the cohort are now members of a peer-to-peer

network that encourages collaboration, enabling them to learn from each other's experiences and

successes.



## **VELOCITY** - A LOGISTICS ECOSYSTEM-FOCUSED START-UP ACCELERATOR PROGRAM



## **About Delhivery**

Delhivery Ltd. is India's largest fully integrated logistics services provider. With its nationwide network covering over 18,500 pin codes, the company provides a full suite of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 2 billion shipments since inception and today works



with over 26,500 customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit <a href="www.delhivery.com">www.delhivery.com</a>.

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