

November 01, 2021

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code- 532365	National Stock Exchange of India Limited Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 Symbol - DSSL
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Sub: Outcome of Board Meeting held on November 01, 2021

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on November 01, 2021, the Board has adopted Un-Audited Standalone and Consolidated Financial Results for the quarter and half-year ended on September 30, 2021 along with Limited Review Report for the same.

We enclose herewith copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 04.30 p.m. and concluded at 07.45 p.m.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**



Dharmesh Anjaria
Executive Director &
Chief Financial Officer
Din: 00445009

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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M S P & CO.

CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.
EMAIL: mspandco@gmail.com

Independent Auditors' Review Report

To the Board of Directors of
Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Dynacons Systems and Solutions Limited** ("the Company") for the quarter ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

- i) The Opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:
 - Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements / loan accounts statements and files.
 - Physical verification of Cash.
 - Physical Verification of Property, Plant and Equipment, Inventories as on September 30, 2021.
 - Any other processes which required physical presence of the audit team.

Our opinion is not modified in respect of this matter.

M S P & CO.

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 107565W

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SHANTILAL

PARIKH

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M.S. Parikh, Partner

Membership No. 08684

Mumbai

November 1, 2021

UDIN :- 21008684AAAADI3639



DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2021	Jun. 30, 2021	Sept. 30, 2020	Sept. 30, 2021	Sept. 30, 2020	Mar. 31, 2021
Income from Operations						
a) Net Sales/ Income from operations	13,906.29	14,617.89	9,321.05	28,524.17	15,123.92	43,593.93
b) Other Income	69.54	40.53	95.80	110.07	133.30	186.74
Total Income from Operations	13,975.83	14,658.42	9,416.85	28,634.25	15,257.22	43,780.67
Expenses						
a) Cost of material consumed	14,204.15	11,751.18	8,195.64	25,955.32	12,962.80	42,185.41
b) Changes in Inventories	(1,694.17)	1,465.20	133.83	(228.97)	193.50	(3,374.80)
c) Employee benefits expense	656.95	645.98	548.00	1,302.93	1,049.44	2,393.67
d) Finance Costs	257.19	195.65	203.06	452.83	411.87	705.80
e) Depreciation and amortization expense	29.77	37.04	28.23	66.92	44.52	125.80
f) Other expenses	97.80	151.45	62.42	249.25	168.91	535.30
Total expenses (a to e)	13,551.70	14,246.49	9,171.17	27,798.19	14,831.03	42,571.17
Profit before tax and exceptional items(1-2)	424.13	411.93	245.68	836.06	426.19	1,209.49
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax (7-8)	424.13	411.93	245.68	836.06	426.19	1,209.49
Tax expense	91.38	87.87	51.47	179.25	89.97	287.24
Net Profit after Tax (9-10)	332.75	324.06	194.21	656.81	336.22	922.26
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(2.11)	(2.46)	0.00	(4.58)	(5.11)	(9.61)
- Gains and losses from investments in equity instruments	0.00	3.68	0.00	11.01	(0.25)	7.93
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	1.15	0.00	(1.53)	1.15	(1.53)	2.41
- Gains and losses from investments in equity instruments	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	(3.26)	1.22	1.53	7.59	(3.83)	0.73
Total comprehensive income (11+12)	329.49	325.28	195.74	664.40	332.39	922.99
Earnings Per Share						
Basic						
EPS (N Profit)	3.28	3.20	2.12	6.48	3.67	10.08
EPS (Total Comprehensive Income)	3.25	3.22	2.13	6.56	3.62	10.09
Diluted						
EPS (N Profit)	2.62	2.55	2.12	5.17	3.67	7.88
EPS (Total Comprehensive Income)	2.60	2.57	2.13	5.23	3.62	7.88

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009



Mumbai

November 1, 2021

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

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Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2021

Particulars	(Rs in lacs)	
	Half Year Ended 30-Sep-21 Unaudited	Half Year Ended 30-Sep-20 Unaudited
A ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	330.02	148.88
(b) Right-of-use asset	240.03	191.59
(c) Investment in Subsidiaries	5.05	5.05
(d) Financial Assets		
i) Investments	50.02	30.82
(e) Deferred Tax Assets (Net)	24.46	15.19
Sub-total-Non-Current Assets	649.58	391.53
Current assets		
(a) Inventories	4,475.62	678.36
(b) Financial Assets		
i) Trade receivables	12,945.10	9,352.67
ii) Cash and cash equivalents	1,344.57	424.78
iii) Other balances with banks	1,299.18	1,352.58
iv) Short-term loans and advances	15.72	22.89
v) Other Financial Assets	467.26	329.78
(c) Other Current Assets	75.45	394.25
Sub-total-Current Assets	20,622.91	12,555.32
TOTAL ASSETS	21,272.49	12,946.85
B EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Equity Share Capital	1,013.31	917.31
(b) Other Equity	4,785.39	2,988.36
Sub-total-Shareholders' funds	5,798.70	3,905.67
Share application money pending allotment	-	-
Non-current liabilities		
(a) Financial Liabilities		
i) Long-term borrowings	902.48	360.35
i) Lease Liabilities	210.74	166.49
(b) Long-term provisions	166.09	124.86
(c) Other non-current liabilities	8.12	8.95
Sub-total-Non-Current Liabilities	1,287.43	660.66
Current liabilities		
(a) Financial Liabilities		
i) Short-term borrowings	4,933.32	3,687.98
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	3.70	0.81
(b) Total outstanding dues of creditors other than micro enterprises	8,575.78	4,117.69
(c) Lease Liabilities	59.74	22.11
(iii) Other Financial Liabilities	291.77	16.67
Other current liabilities	322.04	535.26
Sub-total-Current Liabilities	14,186.36	8,380.52
TOTAL - EQUITY AND LIABILITIES	21,272.49	12,946.85

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Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on November 1, 2021 and were placed and approved at the meeting of the Board of Directors held on November 1, 2021
- 2) The company operates in the segment of Systems Integration and Services.
- 3) The unaudited financial results of the Company for the quarter ended September 30, 2021 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5) The Company in the Board meeting held on October 04, 2021 has allotted 11,45,000 shares towards conversion of 11,45,000 warrants into equity shares for Rs. 28 each (including premium of Rs. 18 each), issued on preferential basis for which the Company received balance 75% of the issue price i.e. Rs. 2,40,45,000 on September 29, 2021
- 6) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 7) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009



Mumbai

November 1, 2021

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Standalone Cash Flow Statement for the half year ended 30th Sep, 2021

Particulars	For the period ended 30th Sep, 2021	For the period ended 30th Sep, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax and extraordinary items	836.06	426.19
Add: Depreciation And Amortisation Expense	66.82	44.52
Finance Costs	452.83	411.87
Dividend Income	0.00	(55.28)
	<u>519.65</u>	<u>401.11</u>
Operating profit before working Capital	1,355.71	827.30
Changes in current assets and liabilities		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(228.97)	193.50
Trade receivables	(2,755.57)	(953.10)
Other current financial assets	44.95	(75.00)
Other current assets	14.93	167.72
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	603.67	(156.62)
Other current financial liabilities	36.26	(4.66)
Other current liabilities	(314.05)	49.96
Other non current Liabilities	3.74	0.00
Provisions	17.73	13.36
	<u>(2,577.31)</u>	<u>(764.85)</u>
Cash Generated from Operations	(1,221.60)	62.44
Taxes paid	(133.36)	(53.44)
Net Cash Flow from operating activities	<u>(1,354.96)</u>	<u>9.00</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1.12)	(0.31)
Dividend received	0.00	55.28
Payment for Acquiring Right-of-use Asset	0.00	(10.29)
Investments	0.00	(30.00)
Net Cash Used for Investing Activities	<u>(1.12)</u>	<u>14.67</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Lease Liabilities	(31.77)	0.00
Money received against share warrants	240.45	0.00
Dividend Paid	(50.67)	(45.87)
Repayment of long-term borrowings	0.00	342.72
Short-term borrowings (net)	541.18	206.23
Short-term borrowings (net) (Also refer note 14)	1,504.41	0.00
Interest Paid	(452.83)	(411.87)
Net cash From Financing Activities	<u>1,750.77</u>	<u>91.21</u>



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Standalone Cash Flow Statement for the half year ended 30th Sep, 2021

Particulars	For the period ended 30th Sep, 2021	For the period ended 30th Sep, 2020
D Net Increase in Cash and Cash Equivalents (A+B+C)	394.69	114.88
E Cash and Cash Equivalents at the beginning of the year	949.88	309.90
F Cash and Cash Equivalents at the end of the year	1,344.57	424.78

For and on behalf of the Board of Directors


Dharmesh Anjaria
Executive Director
Din No: 00445009
Mumbai : November 1, 2021



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Independent Auditors' Review Report

**To the Board of Directors of
Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Dynacons Systems and Solutions Limited** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended September, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

M S P & CO.

CHARTERED ACCOUNTANTS

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EMAIL: mspandco@gmail.com

4. The Statement includes the results of the following entities :-
- i) Dynacons Systems and Solutions Ltd (Holding Company)
 - ii) Dynacons Systems and Solutions PTE Limited (Subsidiary Company)

Emphasis of Matters

- i) The Opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:
- Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements / loan accounts statements and files.
 - Physical verification of Cash.
 - Physical Verification of Property, Plant and Equipment, Inventories as on September 30, 2021.
 - Any other processes which required physical presence of the audit team.

Our conclusion on the Statement is not modified in respect of the above matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M S P & CO.

CHARTERED ACCOUNTANTS

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6. The consolidated unaudited financial results includes the interim financial results of one subsidiary whose interim financial results reflects total revenue of Rs. NIL , the total net loss of Rs. 0.15 for the quarter ended September 30, 2021 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

For M S P & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 107565W

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M.S. Parikh, Partner
Membership No. 08684
Mumbai
November 1, 2021
UDIN : 21008684AAAADJ1595



DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2021	Jun. 30, 2021	Sept. 30, 2020	Sept. 30, 2021	Sept. 30, 2020	Mar. 31, 2021
Income from Operations						
a) Net Sales/ Income from operations	13,906.29	14,617.89	9,320.98	28,524.17	15,123.85	43,593.68
b) Other Income	69.54	40.53	40.52	110.07	78.02	131.46
Total Income from Operations	13,975.83	14,658.42	9,361.51	28,634.25	15,201.88	43,725.14
Expenses						
a) Cost of material consumed	14,204.15	11,751.18	8,195.64	25,955.32	12,962.80	42,185.41
b) Changes in Inventories	(1,694.17)	1,465.20	133.83	(228.97)	193.50	(3,374.80)
c) Employee benefits expense	656.95	645.98	548.00	1,302.93	1,049.44	2,393.67
d) Finance Costs	257.19	195.65	203.06	452.83	411.87	705.80
e) Depreciation and amortization expense	29.77	37.04	28.30	66.82	44.59	125.90
f) Other expenses	97.95	151.48	62.65	249.43	169.18	543.89
Total expenses (a to e)	13,551.84	14,246.52	9,171.47	27,798.37	14,831.37	42,579.76
Profit before tax and exceptional items(1-2)	423.98	411.90	190.03	835.88	370.50	1,145.38
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax (7-8)	423.98	411.90	190.03	835.88	370.50	1,145.38
Tax expense	91.38	87.87	51.47	179.25	89.97	291.65
Net Profit after Tax (9-10)	332.60	324.03	138.56	656.63	280.53	853.73
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(4.58)	(2.46)	0.00	(4.58)	(5.11)	(9.61)
- Gains and losses from investments in equity instruments	11.01	3.68	(0.15)	11.01	(0.25)	7.93
- Foreign Exchange Gains or loss	0.00	0.00	(1.28)	0.00	0.00	0.00
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	1.15	0.62	1.28	1.15	1.28	2.41
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) + B (i-ii))	5.29	1.84	(2.71)	7.59	(6.39)	0.73
Total comprehensive income (11+12)	337.89	325.87	135.85	664.22	274.14	854.46
Earnings Per Share						
Basic						
EPS (N Profit)	3.28	3.20	1.51	6.48	3.06	9.33
EPS (Total Comprehensive Income)	3.33	3.22	1.48	6.55	3.01	9.34
Diluted						
EPS (N Profit)	2.62	2.55	1.51	5.17	3.06	7.29
EPS (Total Comprehensive Income)	2.66	2.57	1.48	5.23	3.01	7.30

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009



Mumbai

November 1, 2021

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DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2021

Particulars	(Rs in lacs)	
	Half Year Ended 30-Sep-21 Unaudited	Half Year Ended 30-Sep-20 Unaudited
A ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	330.02	148.88
(b) Right-of-use asset	240.03	191.59
(c) Investment in Subsidiaries	-	-
(d) Financial Assets		
i) Investments	50.02	30.82
(e) Deferred Tax Assets (Net)	24.46	16.79
Sub-total-Non-Current Assets	644.53	388.09
Current assets		
(a) Inventories	4,475.62	678.36
(b) Financial Assets		
(i) Trade receivables	12,940.55	9,352.09
(ii) Cash and cash equivalents	1,364.50	448.61
(iii) Other balances with banks	1,299.18	1,352.58
(iv) Short-term loans and advances	15.72	22.89
(v) Other Financial Assets	467.26	329.78
(c) Other Current Assets	85.94	396.56
Sub-total-Current Assets	20,648.77	12,580.87
TOTAL ASSETS	21,293.30	12,968.96
B EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Equity Share Capital	1,013.31	917.31
(b) Other Equity	4,799.82	3,006.34
Sub-total-Shareholders' funds	5,813.13	3,923.65
Share application money pending allotment	-	-
Minority Interest	-	-
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	902.48	360.35
(ii) Lease Liabilities	210.74	166.49
(b) Long-Term Provisions	166.09	124.86
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other non-current liabilities	8.12	8.95
Sub-total-Non-Current Liabilities	1,287.43	660.65
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,933.32	3,687.98
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	3.70	0.81
(b) Total outstanding dues of creditors other than micro enterprises and small ent	8,582.17	4,121.82
(iii) Lease Liabilities	59.74	22.11
(iii) Other Financial Liabilities	291.77	16.67
(b) Provisions	-	-
(c) Other Current Liabilities	322.04	535.26
Sub-total-Current Liabilities	14,192.74	8,384.65
TOTAL - EQUITY AND LIABILITIES	21,293.30	12,968.96

Dynacons Systems & Solutions Limited

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Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on November 1, 2021 and were placed and approved at the meeting of the Board of Directors held on November 1, 2021.
- 2) The company operates in the segment of Systems Integration and Services.
- 3) The unaudited financial results of the Company for the quarter ended September 30, 2021 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5) The Company in the Board meeting held on October 04, 2021 has allotted 11,45,000 shares towards conversion of 11,45,000 warrants into equity shares for Rs. 28 each (including premium of Rs. 18 each), issued on preferential basis for which the Company received balance 75% of the issue price i.e. Rs. 2,40,45,000 on September 29, 2021.
- 6) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 7) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Mumbai

November 1, 2021

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Dharmesh S. Anjaria
Executive Director
Din No: 00445009



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SOLUTIONS THAT EMPOWER

Consolidated Cash Flow Statement for the half year ended 30th September, 2021

Particulars	For the period ended 30th September, 2021	For the period ended 30th September, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax and extraordinary items	835.88	370.50
Add: Depreciation And Amortisation Expense	66.82	44.59
Finance Costs	452.83	411.87
Difference in Foreign Exchange Rates	0.05	0.60
	<u>519.70</u>	<u>457.06</u>
Operating profit before working Capital	1,355.58	827.56
Changes in current assets and liabilities		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(228.97)	193.50
Trade receivables	(2,751.02)	(952.52)
Other current financial assets	44.95	(75.00)
Other current assets	12.97	174.28
Adjustments for increase / (decrease) in operating liabilities:		
Increase/(Decrease) in Current Liabilities & Provision		
Trade payables	597.67	(159.30)
Other current financial liabilities	36.26	(4.66)
Other current liabilities	(314.05)	49.96
Other non current Liabilities	3.74	0.00
Provisions	17.73	13.36
	<u>(2,580.71)</u>	<u>(760.40)</u>
Cash Generated from Operations	(1,225.14)	67.17
Taxes paid	(133.36)	(53.44)
Net Cash Flow from operating activities	<u>(1,358.50)</u>	<u>13.72</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1.12)	(0.31)
Payment for Acquiring Right-of-use Asset	0.00	(10.29)
Investments	0.00	(30.00)
Net Cash Used for Investing Activities	<u>(1.12)</u>	<u>(40.60)</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Lease Liabilities	(31.77)	0.00
Money received against share warrants	240.45	0.00
Payment of Dividend	(50.67)	(55.28)
Money received against share warrants	0.00	0.00
Repayment of long-term borrowings	541.18	342.72
Short-term borrowings (net)	1,504.41	206.23
Interest Paid	(452.83)	(411.87)
Net cash From Financing Activities	<u>1,750.77</u>	<u>81.80</u>

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SOLUTIONS THAT EMPOWER

Consolidated Cash Flow Statement for the half year ended 30th September, 2021

Particulars	For the period ended 30th September, 2021	For the period ended 30th September, 2020
D Net Increase in Cash and Cash Equivalents (A+B+C)	391.16	54.92
E Cash and Cash Equivalents at the beginning of the year	973.34	393.69
F Cash and Cash Equivalents at the end of the year	1,364.50	448.61

For and on behalf of the Board of Directors

Dharmesh Anjaria

Executive Director

Din No: 00445009

Mumbai : November 1, 2021



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