



July 15, 2024

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Update: Sale of land

Ref:

- Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [*Listing Regulations*];
- SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 [*SEBI Circular*];
- ISIN: INE038A01020 and
- Our Intimation dated July 12, 2023

This is further to our intimation dated July 12, 2023, wherein it was informed that the Board of Directors [*Board*] had approved a proposal for sale of land situated at Kalwa, Maharashtra, to M/s. Birla Estates Private Limited [*transaction*].

It is hereby informed that the aforesaid transaction shall now be entered into with M/s. Ekamaya Properties Private Limited, a wholly owned subsidiary of M/s Birla Estates Private Limited [*instead of M/s Birla Estates Private Limited*].

Please note that there is no other material change in the transaction, apart from the information stated above.

The transaction is subject to signing of definitive documents, completion of customary closing conditions under the definitive documents and receipt of regulatory approvals, if any.

Brief details, in accordance with the SEBI Circular:

Particulars	Remarks
1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	: As the proposed sale is of an asset, the said details are not applicable.
2. Date on which the agreement for sale has been entered into	: The Definitive documents shall be signed in due course.
3. The expected date of completion of sale / disposal	: ~ 3 months from the date of intimation
4. Consideration received from such sale/disposal	: ~ ₹ 595 Crores to be received in multiple tranches over a period of time and 1.5% of the Sales Revenue.
5. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof	: M/s. Ekamaya Properties Private Limited [<i>EPPL</i>] is a wholly owned subsidiary of M/s. Birla Estates Private Limited. EPPL is not a part of Promoter/Promoter Group/Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Hindalco Industries Limited

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 2269477001/69477090
W: www.hindalco.com | **E:** hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238



-
6. Whether the transaction would fall within related party transactions ? : Not a related party transaction.
-
7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. : N.A.
-

This is also made available on the website of the Company www.hindalco.com

The above is for your information and dissemination.

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 2269477001/69477090
W: www.hindalco.com | **E:** hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238