



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 636 /2018-19
January 02, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sirs,

Sub : Credit rating of Nava Bharat Energy India Limited (NBEIL), subsidiary of the Company.

--o0o--

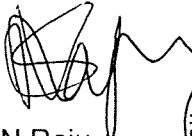
We wish to inform that CARE has reviewed and revised the credit ratings of Nava Bharat Energy India Limited (NBEIL), subsidiary of the Company, for its bank loan facilities as detailed below:

Facilities	Amount (Rs. crore)	Rating	Remarks
Long term Bank Facilities	50.00 (reduced from 62.50)	CARE BBB-; Stable (Triple B Minus; Outlook -Stable)	Removed from credit watch Rating revised from CARE BBB+ (Triple B Plus)
Short term Bank Facilities	20.00 (reduced from 62.50)	CARE A3 (A Three)	Removed from credit watch Rating revised from CARE A3+ (A Three Plus)
Long term Bank Facilities	--	--	Withdrawn
Total	70.00 (Rupees Seventy crore only)		

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully
for NAVA BHARAT VENTURES LTD


VSN Raju
Company Secretary
& Vice President

