



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Date: 12.09.2020

BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref : Scrip Code No. 5 141 3 8.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e on the Saturday, September 12, 2020, inter-alia, considered and approved :

The Un - Audited Financial Results of Company for the Quarter ended June 30, 2020. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed as **Annexure- I.**

The above information is also available on the website of Company: www.survalata.com.

The meeting commenced at 11.45 A.M., and concluded at 12.35 P.M.,

This is for your kind information and records.

Thanking you,

**Yours faithfully,
For Suryalata Spinning Mills Limited**


**N Venkata Ramana
Company Secretary**





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(Amount Rs In Lakhs.)

Particulars	For the Quarter Ended			
	31-Mar-20	31-Mar-20	30-Jun-19	31-Mar-20
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	1,755	8,369	9,799	37,015
II Other income	26	58	29	145
III Total (I+II)	1,781	8,427	9,828	37,160
IV Expenses				
Cost of materials consumed	2,137	4,897	5,869	22,557
Change in inventories of finished goods, stock in trade and work in progress	(1,929)	66	627	106
Employee benefit Expenses	449	776	638	2,929
Finance costs	260	246	292	1,145
Depreciation and amortisation expenses	273	275	275	1,106
Other expenses	876	1,537	2,020	7,326
Total Expenses(IV)	2,066	7,797	9,721	35,169
V Profit before tax	(285)	630	107	1,991
VI Tax expense:				
Current tax	-	115	23	357
Deferred tax	(74)	(19)	14	223
VII Profit for the period (VII-VIII)	(211)	534	70	1,411
VIII OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	18	-	18
(ii) Income tax on items that will not be reclassified to the profit or loss	-	(5)	-	(5)
Total Other Comprehensive Income (net of taxes)	-	13	-	13
Total Comprehensive Income for The Period	(211)	547	70	1,424
IX Earnings per Equity share-Basic and diluted (Not Annualised)	(4.95)	12.52	1.64	33.06
Weighted average number of equity shares (In no's lakhs)	427	427	427	427

Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards)rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The above Unaudited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 12-09-2020. The statutory auditors of the company have submitted limited review of the results for the quarter ended June 30, 2020.
- In view of the nation wide lock down due to COVID-19 in the last week of March,2020 , the company suspended operations at its plants and locations keeping in view of the safety of work forces, as per the directions given by the central and state governments. The company restarted its operations in a phased manner from 03.05.2020. The company maintained plant average operations about 50% during this quarter. However,despatches were effected due to sluggishness in the market, resulted to buildup the inventories. The company is monitoring closely the changes in the economy.
- Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.

Place : Secunderabad
Date : 12th Sep 2020



For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Mahender Kumar Agarwal
Jt. Managing Director

(DIN : 00012807)



K.S. Rao & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **SURYALATA SPINNING MILLS LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended 30th June, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 12.09.2020



for **K S RAO & CO.**
Chartered Accountants
Firm's Regn No. 003109S


(V VENKATESWARA RAO)
Partner

Membership No. 219209

UDIN: 20219 209 AAAA0M9460