

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

February 5, 2020

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Outcome of Board Meeting held on February 5, 2020.

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir/Madam,

We write to inform you that at the meeting of the Board of Directors of the Company held today i.e. February 5, 2020, the Board of Directors of the Company has considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Third Quarter and Nine Month ended 31st December, 2019 alongwith the Limited Review Report issued by M/s. Gupta Raj & Co., Chartered Accountants, Statutory Auditors of the Company.

The Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m. We request you to kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited

Vandana
Vandana Yadav
Company Secretary



Encl: a/a

Tel: (Off) 24935421 (4 Lines) 66615901 Fax: (91-22) 24935420 / 66615900

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POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Panel, Mumbai-400013
 CIN No. L72200MH1984PLC094539
 Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In Lacs)

Sr No.	PARTICULARS	Standalone				Consolidated							
		Quarter Ended 31.12.2019	Quarter Ended 30.09.2019	Quarter Ended 31.12.2018	Quarter Ended 31.12.2019	Quarter Ended 31.12.2019	Quarter Ended 30.09.2019	Quarter Ended 31.12.2018	Quarter Ended 31.12.2019	Quarter Ended 31.12.2018	Quarter Ended 31.12.2019	Quarter Ended 31.12.2018	Year ended 31.03.2019
1	Revenue	509.94	315.49	920.14	1,099.85	4317.49	5,172.19	509.94	315.49	920.14	1,099.85	4317.49	5,172.19
	a. Revenue from Operations	5.84	1.90	9.00	9.76	9.90	26.72	8.17	5.78	19.50	21.11	37.71	5172.19
	b. Other Income	515.78	317.39	929.14	1,109.61	4327.39	5,198.91	518.11	331.27	929.14	1,113.14	4338.60	5209.90
2	Total Revenue	509.94	315.49	920.14	1,099.85	4317.49	5,172.19	509.94	315.49	920.14	1,099.85	4317.49	5,172.19
	Expenses	372.14	167.32	727.15	704.91	3839.19	4,566.56	372.14	167.32	727.15	704.91	3839.19	4,566.56
	a. Cost of material consumed	40.13	23.90	10.91	51.28	-37.47	(72.10)	40.13	23.90	10.91	51.28	-37.47	(72.10)
	b. Purchase of Stock in Trade	27.52	29.47	30.31	84.66	89.54	118.48	27.52	29.47	30.31	84.66	89.54	118.48
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	25.43	23.87	38.71	79.26	114.06	138.37	26.04	23.87	38.71	79.87	114.06	138.60
	d. Employee Benefit Expenses	2.17	2.17	2.46	6.51	7.39	11.06	2.17	2.17	2.46	6.51	7.39	11.06
	e. Finance Cost	51.04	71.02	95.12	196.77	250.07	336.22	52.68	72.38	95.12	201.44	256.32	345.66
	f. Depreciation and amortization expenses	518.43	317.75	904.66	1,133.39	4262.78	5,121.53	520.68	319.11	906.05	1,128.67	4269.03	5,131.20
	g. Other Expenses	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
3	Total Expenses	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
4	Profit/(Loss) before Exceptional Items and Tax/(Loss)	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
5	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
6	Profit/(Loss) before tax (3+4)	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
7	Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
8	Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
9	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
10	Tax adjustment of earlier year	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit/(Loss) for the period (5-6)	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
13	Other Comprehensive Income (OCI)	-	-	-	-	-	-	-	-	-	-	-	-
14	Total Other Comprehensive Income	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
15	Total Comprehensive Income (9+10)	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00
	Earnings Per Share (EPS) (of Rs.10/- each)	-	-	-	-	-	-	-	-	-	-	-	-
	i) Basic EPS	(0.00)	(0.00)	0.03	(0.02)	0.07	0.09	(0.00)	0.00	0.02	(0.02)	0.08	0.09
	ii) Diluted EPS	(0.00)	(0.00)	0.03	(0.02)	0.07	0.09	(0.00)	0.00	0.02	(0.02)	0.08	0.09

Notes

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 5, 2020. The said results have been subjected to a limited review by the Company's statutory auditors.
- The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- The company does not have any Exceptional Items to report for the above period.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
- There were no Non-controlling interest in the Group on any of the reporting periods presented above.

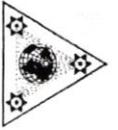


For and on behalf of Board of Directors of Polo Queen Industrial and Fintech Limited

Linesh Kumar Agarwala
 Whole Time Director

DIN: 00231799

Place: Mumbai
 Date: February 5, 2020



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

S. No.	Particulars	Consolidated					
		Quarter ended			Nine Month Ended		
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Segment Revenue i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	515.78 2.33 - -	317.39 3.88 - -	929.14 10.50 - -	1,109.61 3.53 - -	4,317.49 11.20 - -	5,186.62 23.28 - -
	Total Segment Revenue	518.11	321.27	939.64	1,113.14	4,328.69	5,209.90
2	Segment results Profit/(loss) before finance costs and tax from each Segment i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	(2.65) 0.08 - -	23.51 2.69 (0.08) (0.08)	24.48 9.12 (0.12) (0.12)	(13.78) (1.43) (0.16) (0.16)	64.61 5.19 (0.12) (0.12)	77.38 0.95 0.18 0.18
	Total Profit/(Loss) before Tax	(2.57)	26.03	33.36	(15.53)	69.56	78.70
3	Segment Assets i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	19,945.43 293.41 0.15 0.16	19,856.85 298.01 0.15 0.16	21,016.07 241.14 0.12 0.12	19,945.43 293.41 0.15 0.16	21,016.07 241.14 0.12 0.12	20,186.86 241.63 0.17 0.16
	Total Assets	20,239.15	20,155.17	21,257.45	20,239.15	21,257.45	20,428.82
4	Segment Liabilities i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	2,083.88 6.44 0.19 0.19	786.53 9.25 0.22 0.22	3,067.43 0.50 - -	2,083.88 6.44 0.19 0.19	3,067.43 0.50 - -	2,258.33 0.63 0.15 0.15
	Total Liabilities	2,090.70	796.22	3,067.93	2,090.70	3,067.93	2,259.26
5	Capital Employed i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	17,861.55 286.97 (0.04) (0.03)	19,070.32 288.76 (0.07) (0.06)	17,948.64 240.64 0.12 0.12	17,861.55 286.97 (0.04) (0.03)	17,948.64 240.64 0.12 0.12	17,928.53 241.00 0.02 0.02
	Total Capital Employed	18,148.45	19,358.95	18,189.52	18,148.45	18,189.52	18,169.57

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
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NEAR KOHAT ENCLAVE
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PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
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PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") for the quarter and nine months ended 31st December, 2019.

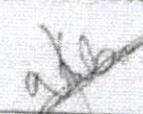
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No. 0112353

PLACE : MUMBAI
DATE : 05/02/2020

UDIN : 200112353AAAAAK8009

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
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JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATE : 05/02/2020



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL JALAN
PARTNER
Membership No. 0112353

UDIN: 20112 353AAAAA18317