

Schaeffler India Limited - Pune - Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

06/06/2020

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Phone: +91 8669613701

Pursuant to provisions of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, this is to inform the Exchanges that the Competition Commission of India ('CCI') in a Suo Moto case against the Company and others, about certain anti-competitive practice in industrial and automotive bearings market in India, has on 5 June 2020, passed an Order ('Order') which is uploaded on the website of the CCI. The CCI has not imposed any monetary penalty on Schaeffler or upon any of its employees and directed to cease and desist from the conduct found to be in contravention of the Competition Act. There shall be no impact on the financial position of the Company.

As a law-abiding Company, Schaeffler has internally adopted a compliance programme and imparted training to its staff in respect of the Competition Act. Schaeffler remains fully committed towards compliance with the laws of India.

The Company will take appropriate action after examining the order fully.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Schaeffler India Limited

Ashish Tiwari,

VP - Legal & Company Secretary