



February 11, 2023

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai - 400051

To
BSE Limited
Department of Corporate Services/Listing
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), the Board of Directors of the PB Fintech Limited (“Company”) at its Meeting held on Friday, February 10, 2023, has approved investment of upto USD 5 Million in the shares of PB Fintech FZ-LLC, a wholly owned subsidiary of the Company. The disclosures as required under Regulation 30 of LODR read with events specified in Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are as hereunder:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: PB Fintech FZ-LLC Registered Office: Dubai, UAE Paid-up capital (as on March 31, 2022): AED 48,963,000/- Turnover (as on March 31, 2022): AED 7,667,784/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	The Company currently holds 100% stake in PB Fintech FZ LLC, accordingly it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment. Further, the company is a professionally managed company with no identifiable Promoter. The transaction is at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	Fintech Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As part of company’s investments, the present investment allows wholly owned subsidiary to meet its general operating expenses and enhancing brand awareness, office presence and strategic initiatives.

policybazaar^{com}

paisabazaar^{com}

QuickFIXcars

doc:
prime

PB FINTECH LIMITED

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998



5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable								
6.	Indicative time period for completion of the acquisition	The company will infuse the overall funds in the PB Fintech FZ LLC as approved by the Board of Directors in one or more tranches during the financial year 2022-23 and 2023-24.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired	~USD 5 million								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	PB Fintech FZ-LLC will allot equity shares to the Company against the said investment in one or more tranches during financial year 2022-23 and 2023-24.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>PB Fintech FZ-LLC is a wholly owned subsidiary of the PB Fintech Limited having its registered office in Dubai, UAE. The main activities of the PB Fintech FZ-LLC is to provide fintech services in United Arab Emirates.</p> <p>Last Three Years turnover:</p> <table border="1"><thead><tr><th>Period</th><th>AED</th></tr></thead><tbody><tr><td>31.03.2022</td><td>7,667,784</td></tr><tr><td>31.03.2021</td><td>3,728,015</td></tr><tr><td>31.03.2020</td><td>2,496,453</td></tr></tbody></table>	Period	AED	31.03.2022	7,667,784	31.03.2021	3,728,015	31.03.2020	2,496,453
Period	AED									
31.03.2022	7,667,784									
31.03.2021	3,728,015									
31.03.2020	2,496,453									

Kindly take this disclosure in your records.

Thanking you

Yours Sincerely
For PB Fintech Limited

Bhasker Joshi
Company Secretary and Compliance Officer



PB FINTECH LIMITED

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)
Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)
Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com
Website : www.pbfintech.in CIN : L51909HR2008PLC037998