

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : 91 33 2283 9990, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



10 May, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

**Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company**

This has reference to our letter dated 8 April, 2022, enclosing the Postal Ballot Notice dated 14 February, 2022, along with Explanatory Statement, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

In this regard, please find enclosed the following:

1. Declaration of the Result of voting, through e-voting, marked as Annexure 1.
2. Voting Result of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Scrutinizer's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure 3.

The Resolutions as specified in the aforesaid Notice has been passed by the shareholders of the Company with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting, i.e., on Sunday, 8 May, 2022.

The Results along with the Scrutinizer's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Electrosteel Castings Limited**

  
**Indranil Mitra**  
Company Secretary



Encl: As above

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**Declaration of the Results of e-voting of the Postal Ballot**

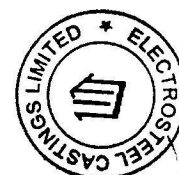
In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolutions proposed in Postal Ballot Notice dated 14 February, 2022 by electronic means. The facility of casting the votes by the Members using an electronic voting system, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL').

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinizing the voting through remote e-voting in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting unblocked the votes casted through remote e-voting, in the presence of two witnesses not in the employment of the Company, and submitted a Scrutiniser's Report dated 10 May, 2022.

Based on the Report of the Scrutinizer dated 10 May, 2022, the combined results of the votes cast are as under:

| Sl. No.                  | Item of Business   | % of Votes in favour | % of Votes against | Passed as          |
|--------------------------|--|----------------------|--------------------|--------------------|
| <b>Special Business:</b> |  |                      |                    |                    |
| 1.                       | Appointment of Mr. Virendra Sinha (DIN: 03113274) as an Independent Director of the Company  | 99.97                | 0.03               | Special Resolution |
| 2.                       | Appointment of Mrs Radha Kejriwal Agarwal (DIN: 02758092) as a Whole time Director of the Company  | 99.56                | 0.44               | Special Resolution |
| 3.                       | Appointment of Mrs Nityangi Kejriwal Jaiswal (DIN: 07129444) as a Whole time Director of the Company   | 99.56                | 0.44               | Special Resolution |
| 4.                       | Appointment of Mr. Madhav Kejriwal (DIN: 07293471) as a Whole time Director of the Company   | 99.57                | 0.43               | Special Resolution |
| 5.                       | Appointment of Mrs. Priya Manjari Todi (DIN: 01863690) as a Whole time Director of the Company   | 99.58                | 0.42               | Special Resolution |
| 6.                       | Change in designation of Mr. Vyas Mitre Ralli (DIN: 02892446) Non Executive Director to Independent Director of the Company                  | 99.57                | 0.43               | Special Resolution |
| 7.                       | Change in designation of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000) Non Executive Director to Independent Director of the Company | 99.56                | 0.44               | Special Resolution |

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PIONEERING



|    |  |       |      |                    |
|----|--|-------|------|--------------------|
| 8. | Payment of Commission to Mrs. Priya Manjari Todi as Non Executive Director of Srikalahasthi Pipes Ltd. | 99.53 | 0.47 | Special Resolution |
|----|--|-------|------|--------------------|

Accordingly, the Resolution in respect of the item of the business mentioned above is declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

Place: Kolkata  
Date: 10 May, 2022



  
Indranil Mitra  
Company Secretary

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## ELECTROSTEEL CASTINGS LIMITED

## Postal Ballot Voting Results

|  |                |
|--|----------------|
| Date of the AGM/EGM  | 8 May, 2022    |
| Total Number of shareholders on record date (1 April, 2022)                          | 92998          |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b> |                |
| • Promoters and Promoter Group   | Not Applicable |
| • Public   | Not Applicable |
| <b>No. of shareholders attended the meeting through Video Conferencing:</b>          |                |
| • Promoters and Promoter Group:  | Not Applicable |
| • Public   | Not Applicable |

Agenda-Wise Disclosure

| Resolution Required: Special   |                |                           | 1. Appointment of Mr. Virendra Sinha (DIN: 03113274) as an Independent Director of the Company |  |                                 |                               |   |   |
|--|----------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                           | No   |  |                                 |                               |   |   |
| Category   | Mode of Voting | No. of shares held<br>(1) | No. of votes polled#<br>(2)  | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br>(4) | No. of Votes – against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                 | 262094887  | 100.00000  | 262094887                       | 0                             | 100.00000   | 0.00000   |
|  | Poll*          |                           | N.A.   | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0  | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          |                           | 262094887  | 262094887  | 100.00000                       | 262094887                     | 0   | 100.00000   |
| Public Institutions  | E-Voting       | 111924552                 | 32290191   | 28.84996   | 32290191                        | 0                             | 100.00000   | 0.00000   |
|  | Poll*          |                           | N.A.   | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0  | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          |                           | 111924552  | 32290191   | 28.84996                        | 32290191                      | 0   | 100.00000   |
| Public – Non   | E-Voting       | 220585808                 | 18598908   | 8.4316   | 18490814                        | 108094                        | 99.41882  | 0.58118   |





## ELECTROSTEEL CASTINGS LIMITED

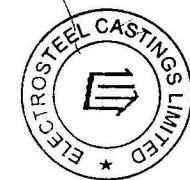
|              |               |                  |                  |                 |                  |               |                 |                |
|--------------|---------------|------------------|------------------|-----------------|------------------|---------------|-----------------|----------------|
| Institutions | Poll*         |                  | N.A.             | N.A.            | N.A.             | N.A.          | N.A.            | N.A.           |
|              | Postal Ballot |                  | 0                | 0.00            | 0                | 0             | 0.00            | 0.00           |
|              | Total         | 220585808        | 18598908         | 8.4316          | 18490814         | 108094        | 99.41882        | 0.58118        |
| <b>Total</b> |               | <b>594605247</b> | <b>312983986</b> | <b>52.63727</b> | <b>312875892</b> | <b>108094</b> | <b>99.96546</b> | <b>0.03454</b> |

| Resolution Required: Special   |                |                           | 2. Appointment of Mrs Radha Kejriwal Agarwal (DIN: 02758092) as a Whole time Director of the Company |  |                                 |                               |   |   |
|--|----------------|---------------------------|--|--|---------------------------------|-------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                           | Yes  |  |                                 |                               |   |   |
| Category   | Mode of Voting | No. of shares held<br>(1) | No. of votes polled#<br>(2)  | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br>(4) | No. of Votes – against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                 | 262094887  | 100.00000  | 262094887                       | 0                             | 100.00000   | 0.00000   |
|  | Poll*          |                           | N.A.   | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0  | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          | 262094887                 | 262094887  | 100.00000  | 262094887                       | 0                             | 100.00000   | 0.00000   |
| Public Institutions  | E-Voting       | 111924552                 | 32290191   | 28.84996   | 31058888                        | 1231303                       | 96.18676  | 3.81324   |
|  | Poll*          |                           | N.A.   | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0  | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          | 111924552                 | 32290191   | 28.84996   | 31058888                        | 1231303                       | 96.18676  | 3.81324   |
| Public – Non Institutions  | E-Voting       | 220585808                 | 18598708   | 8.43151  | 18465978                        | 132730                        | 99.28635  | 0.71365   |
|  | Poll*          |                           | N.A.   | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0  | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          | 220585808                 | 18598708   | 8.43151  | 18465978                        | 132730                        | 99.28635  | 0.71365   |
| <b>Total</b>   |                | <b>594605247</b>          | <b>312983786</b>   | <b>52.63724</b>  | <b>311619753</b>                | <b>1364033</b>                | <b>99.56418</b>   | <b>0.43582</b>  |



## ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Special   |                |                           | 3. Appointment of Mrs Nityangi Kejriwal Jaiswal (DIN: 07129444) as a Whole time Director of the Company |  |                                 |                               |   |   |
|--|----------------|---------------------------|---|--|---------------------------------|-------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                           | Yes   |  |                                 |                               |   |   |
| Category   | Mode of Voting | No. of shares held<br>(1) | No. of votes polled#<br>(2)   | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br>(4) | No. of Votes – against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                 | 262094887   | 100.00000  | 262094887                       | 0                             | 100.00000   | 0.00000   |
|  | Poll*          |                           | N.A.  | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0   | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          |                           | 262094887   | 262094887  | 100.00000                       | 262094887                     | 0   | 100.00000   |
| Public Institutions  | E-Voting       | 111924552                 | 32290191  | 28.84996   | 31058888                        | 1231303                       | 96.18676  | 3.81324   |
|  | Poll*          |                           | N.A.  | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0   | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          |                           | 111924552   | 32290191   | 28.84996                        | 31058888                      | 1231303   | 96.18676  |
| Public – Non Institutions  | E-Voting       | 220585808                 | 18598708  | 8.43151  | 18467390                        | 131318                        | 99.29394  | 0.70606   |
|  | Poll*          |                           | N.A.  | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0   | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | Total          |                           | 220585808   | 18598708   | 8.43151                         | 18467390                      | 131318  | 99.29394  |
| <b>Total</b>   |                | <b>594605247</b>          | <b>312983786</b>  | <b>52.63724</b>  | <b>311621165</b>                | <b>1362621</b>                | <b>99.56464</b>   | <b>0.43536</b>  |



## ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Special   |                |                               | 4. Appointment of Mr. Madhav Kejriwal (DIN: 07293471) as a Whole time Director of the Company |  |                                     |                                   |  |  |
|--|----------------|-------------------------------|---|--|-------------------------------------|-----------------------------------|--|--|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                               | Yes   |  |                                     |                                   |  |  |
| Category   | Mode of Voting | No. of shares held<br><br>(1) | No. of votes polled#<br><br>(2)   | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br><br>(4) | No. of Votes – against<br><br>(5) | % of Votes in favour on votes polled<br><br>(6)= [(4)/(2)]*100 | % of Votes against on votes polled<br><br>(7)= [(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                     | 261881579   | 99.91861   | 261881579                           | 0                                 | 100.00000  | 0.00000  |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.   | N.A.   |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00   | 0.00   |
|  | <b>Total</b>   |                               | <b>262094887</b>  | <b>261881579</b>   | <b>99.91861</b>                     | <b>261881579</b>                  | <b>0</b>   | <b>100.00000</b>   |
| Public Institutions  | E-Voting       | 111924552                     | 32290191  | 28.84996   | 31058888                            | 1231303                           | 96.18676   | 3.81324  |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.   | N.A.   |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00   | 0.00   |
|  | <b>Total</b>   |                               | <b>111924552</b>  | <b>32290191</b>  | <b>28.84996</b>                     | <b>31058888</b>                   | <b>1231303</b>   | <b>96.18676</b>  |
| Public – Non Institutions  | E-Voting       | 220585808                     | 18598708  | 8.43151  | 18471639                            | 127069                            | 99.31679   | 0.68321  |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.   | N.A.   |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00   | 0.00   |
|  | <b>Total</b>   |                               | <b>220585808</b>  | <b>18598708</b>  | <b>8.43151</b>                      | <b>18471639</b>                   | <b>127069</b>  | <b>99.31679</b>  |
| <b>Total</b>   |                | <b>594605247</b>              | <b>312770478</b>  | <b>52.60137</b>  | <b>311412106</b>                    | <b>1358372</b>                    | <b>99.5657</b>   | <b>0.4343</b>  |



## ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Special   |                |                               | 5. Appointment of Mrs. Priya Manjari Todi (DIN: 01863690) as a Whole time Director of the Company |  |                                     |                                   |   |   |
|--|----------------|-------------------------------|---|--|-------------------------------------|-----------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                               | Yes   |  |                                     |                                   |   |   |
| Category   | Mode of Voting | No. of shares held<br><br>(1) | No. of votes polled#<br><br>(2)   | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br><br>(4) | No. of Votes – against<br><br>(5) | % of Votes in favour on votes polled<br><br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br><br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                     | 262039887   | 99.97902   | 262039887                           | 0                                 | 100.00000   | 0.00000   |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.  | N.A.  |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total          |                               | 262094887   | 262039887  | 99.97902                            | 262039887                         | 0   | 100.00000   |
| Public Institutions  | E-Voting       | 111924552                     | 32290191  | 28.84996   | 31101411                            | 1188780                           | 96.31845  | 3.68155   |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.  | N.A.  |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total          |                               | 111924552   | 32290191   | 28.84996                            | 31101411                          | 1188780   | 96.31845  |
| Public – Non Institutions  | E-Voting       | 220585808                     | 18596315  | 8.43042  | 18468364                            | 127951                            | 99.31196  | 0.68804   |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.  | N.A.  |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total          |                               | 220585808   | 18596315   | 8.43042                             | 18468364                          | 127951  | 99.31196  |
| <b>Total</b>   |                | <b>594605247</b>              | <b>312926393</b>  | <b>52.62759</b>  | <b>311609662</b>                    | <b>1316731</b>                    | <b>99.57922</b>   | <b>0.42078</b>  |



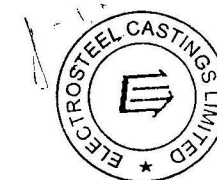
## ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Special   |                |                               | 6. Change in designation of Mr. Vyas Mitre Ralli (DIN: 02892446) Non Executive Director to Independent Director of the Company |  |                                     |                                   |  |  |
|--|----------------|-------------------------------|--|--|-------------------------------------|-----------------------------------|--|--|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                               | No   |  |                                     |                                   |  |  |
| Category   | Mode of Voting | No. of shares held<br><br>(1) | No. of votes polled#<br><br>(2)  | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br><br>(4) | No. of Votes – against<br><br>(5) | % of Votes in favour on votes polled<br><br>(6)= [(4)/(2)]*100 | % of Votes against on votes polled<br><br>(7)= [(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                     | 262094887  | 100.00000  | 262094887                           | 0                                 | 100.00000  | 0.00000  |
|  | Poll*          |                               | N.A.   | N.A.   | N.A.                                | N.A.                              | N.A.   | N.A.   |
|  | Postal Ballot  |                               | 0  | 0.00   | 0                                   | 0                                 | 0.00   | 0.00   |
|  | Total          |                               | 262094887  | 262094887  | 100.00000                           | 262094887                         | 0  | 100.00000  |
| Public Institutions  | E-Voting       | 111924552                     | 32290191   | 28.84996   | 31101411                            | 1188780                           | 96.31845   | 3.68155  |
|  | Poll*          |                               | N.A.   | N.A.   | N.A.                                | N.A.                              | N.A.   | N.A.   |
|  | Postal Ballot  |                               | 0  | 0.00   | 0                                   | 0                                 | 0.00   | 0.00   |
|  | Total          |                               | 111924552  | 32290191   | 28.84996                            | 31101411                          | 1188780  | 96.31845   |
| Public – Non Institutions  | E-Voting       | 220585808                     | 18584960   | 8.42527  | 18412761                            | 172199                            | 99.07345   | 0.92655  |
|  | Poll*          |                               | N.A.   | N.A.   | N.A.                                | N.A.                              | N.A.   | N.A.   |
|  | Postal Ballot  |                               | 0  | 0.00   | 0                                   | 0                                 | 0.00   | 0.00   |
|  | Total          |                               | 220585808  | 18584960   | 8.42527                             | 18412761                          | 172199   | 99.07345   |
| <b>Total</b>   |                | <b>594605247</b>              | <b>312970038</b>   | <b>52.63493</b>  | <b>311609059</b>                    | <b>1360979</b>                    | <b>99.56514</b>  | <b>0.43486</b>   |



## ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Special   |                |                               | 7. Change in designation of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000) Non Executive Director to Independent Director of the Company |  |                                     |                                   |   |   |
|--|----------------|-------------------------------|---|--|-------------------------------------|-----------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                               | No  |  |                                     |                                   |   |   |
| Category   | Mode of Voting | No. of shares held<br><br>(1) | No. of votes polled#<br><br>(2)   | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br><br>(4) | No. of Votes – against<br><br>(5) | % of Votes in favour on votes polled<br><br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br><br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                     | 262094887   | 100.00000  | 262094887                           | 0                                 | 100.00000   | 0.00000   |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.  | N.A.  |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total          |                               | 262094887   | 262094887  | 100.00000                           | 262094887                         | 0   | 100.00000   |
| Public Institutions  | E-Voting       | 111924552                     | 32290191  | 28.84996   | 31076362                            | 1213829                           | 96.24087  | 3.75913   |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.  | N.A.  |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total          |                               | 111924552   | 32290191   | 28.84996                            | 31076362                          | 1213829   | 96.24087  |
| Public – Non Institutions  | E-Voting       | 220585808                     | 18596826  | 8.43065  | 18434422                            | 162404                            | 99.12671  | 0.87329   |
|  | Poll*          |                               | N.A.  | N.A.   | N.A.                                | N.A.                              | N.A.  | N.A.  |
|  | Postal Ballot  |                               | 0   | 0.00   | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total          |                               | 220585808   | 18596826   | 8.43065                             | 18434422                          | 162404  | 99.12671  |
| <b>Total</b>   |                | <b>594605247</b>              | <b>312981904</b>  | <b>52.63692</b>  | <b>311605671</b>                    | <b>1376233</b>                    | <b>99.56028</b>   | <b>0.43972</b>  |



## ELECTROSTEEL CASTINGS LIMITED

| Resolution Required: Special   |                |                           | 8. Payment of Commission to Mrs. Priya Manjari Todi as Non Executive Director of Srikalahasthi Pipes Ltd. |  |                                 |                               |   |   |
|--|----------------|---------------------------|---|--|---------------------------------|-------------------------------|---|---|
| Whether Promoter/Promoter Group are interested in the agenda/resolution: |                |                           | Yes   |  |                                 |                               |   |   |
| Category   | Mode of Voting | No. of shares held<br>(1) | No. of votes polled#<br>(2)   | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]*100 | No. of Votes – in favour<br>(4) | No. of Votes – against<br>(5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting       | 262094887                 | 262039887   | 99.97902   | 262039887                       | 0                             | 100.00000   | 0.00000   |
|  | Poll*          |                           | N.A.  | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0   | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | <b>Total</b>   |                           | <b>262094887</b>  | <b>262039887</b>   | <b>99.97902</b>                 | <b>262039887</b>              | <b>0</b>  | <b>100.00000</b>  |
| Public Institutions  | E-Voting       | 111924552                 | 32290191  | 28.84996   | 31058888                        | 1231303                       | 96.18676  | 3.81324   |
|  | Poll*          |                           | N.A.  | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0   | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | <b>Total</b>   |                           | <b>111924552</b>  | <b>32290191</b>  | <b>28.84996</b>                 | <b>31058888</b>               | <b>1231303</b>  | <b>96.18676</b>   |
| Public – Non Institutions  | E-Voting       | 220585808                 | 18598596  | 8.43146  | 18356479                        | 242117                        | 98.69820  | 1.30180   |
|  | Poll*          |                           | N.A.  | N.A.   | N.A.                            | N.A.                          | N.A.  | N.A.  |
|  | Postal Ballot  |                           | 0   | 0.00   | 0                               | 0                             | 0.00  | 0.00  |
|  | <b>Total</b>   |                           | <b>220585808</b>  | <b>18598596</b>  | <b>8.43146</b>                  | <b>18356479</b>               | <b>242117</b>   | <b>98.69820</b>   |
| <b>Total</b>   |                | <b>594605247</b>          | <b>312928674</b>  | <b>52.62797</b>  | <b>311455254</b>                | <b>1473420</b>                | <b>99.52915</b>   | <b>0.47085</b>  |

#No. of valid votes considered only.

\*Voting through ballot at the AGM.



**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,  
The Chairman  
Electrosteel Castings Limited  
Rathod Colony,  
Rajgangpur, Sundergarh,  
Odisha 770 017

Dear Sir,

**Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended**

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Saturday, 9<sup>th</sup> April 2022 at 9:00 a.m. (IST) and ended on Sunday, 8<sup>th</sup> May 2022 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 1<sup>st</sup> April, 2022, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 9<sup>th</sup> May 2022 at IST 11 am.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
7. The result of e-voting of postal ballot process is as under:





**Resolution No. 1 –Special Resolution:**

Appointment of Mr. Virendra Sinha (DIN: 03115274) as an Independent Director of the Company

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>(6) = [(5)/Aggregate of (2) and (5)*100]                                 |                     |
| 937                           | 312875892         | 99.97%  | 50                           | 108094            | 0.03%   |                     |

**Resolution No. 2 –Special Resolution:**

Appointment of Mrs. Radha Kejriwal Agarwal (DIN: 02758092) as a Whole-time Director of the Company

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>(6) = [(5)/Aggregate of (2) and (5)*100]                                 |                     |
| 918                           | 311619753         | 99.56%  | 68                           | 1364033           | 0.44%   |                     |



**Resolution No. 3 -Special Resolution:**

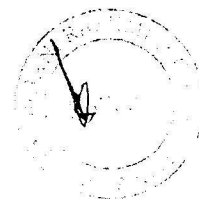
Appointment of Mrs. Nityangi Kejriwal Jaiswal (DIN: 07129444) as a Whole-time Director of the Company.

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>(6) = [(5)/Aggregate of (2) and (5)*100]                                 |                     |
| 917                           | 311621165         | 99.56%  | 59                           | 1302621           | 0.44%   | -                   |

**Resolution No. 4 -Special Resolution:**

Appointment of Mr. Madhav Kejriwal (DIN: 07293471) as a Whole-time Director of the Company

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>(6) = [(5)/Aggregate of (2) and (5)*100]                                 |                     |
| 919                           | 311412106         | 99.57%  | 66                           | 1358372           | 0.43%   | 213308              |



**Resolution No. 5 -Special Resolution:**

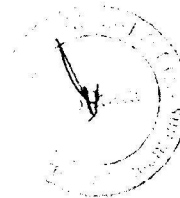
Appointment of Mrs. Priya Manjari Todi (DIN: 01863690) as a Whole-time Director of the Company

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>(6) = [(5)/Aggregate of (2) and (5)*100]                                 |                     |
| 914                           | 311609562         | 99.58%  | 69                           | 1316731           | 0.42%   | 55000               |

**Resolution No. 6 -Special Resolution:**

Change in designation of Mr. Vyas Mitre Ralli (DIN: 02892446), Non-Executive Director to Independent Director of the Company

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>(6) = [(5)/Aggregate of (2) and (5)*100]                                 |                     |
| 920                           | 311609059         | 99.57%  | 64                           | 1360979           | 0.43%   | 10900               |



**Resolution No. 7 -Special Resolution:**

Change in designation of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), Non-Executive Director to Independent Director of the Company

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>[(5)/Aggregate of (2) and (5)*100]                                       |                     |
| 925                           | 311605671         | 99.56%  | 61                           | 1376233           | 0.44%   | -                   |

**Resolution No. 8 - Special Resolution**

Payment of Commission to Mrs. Priya Manjari Todi as Non-Executive Director of Srikalahasthi Pipes Ltd.

| Votes in Favour of Resolution |                   |   | Votes Against the Resolution |                   |   | Invalid Votes       |
|-------------------------------|-------------------|---|------------------------------|-------------------|---|---------------------|
| No of Equity Shareholders     | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Equity Shareholders    | No of Valid Votes | As a percentage of total number of valid votes (of votes in favour and against) | No of Invalid Votes |
| 1                             | 2                 | 3 =<br>[(2)/Aggregate of (2) and (5)*100]                                       | 4                            | 5                 | 6 =<br>[(5)/Aggregate of (2) and (5)*100]                                       |                     |
| 890                           | 311455254         | 99.53%  | 96                           | 1473420           | 0.47%   | 55000               |

Based on the aforesaid result, I report that resolution as contained in the Item No. 1 to 8 of the Notice dated 14<sup>th</sup> February 2022 and corrigendum dated 14<sup>th</sup> April 2022 has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully,



RASHMI BIHANI

Membership No.: - 064298

Proprietor

Bihani Rashmi & Co

Firm's ICAI Registration No: 0328058E

UDIN: 22064298AIFBWK7669



Place: Kolkata

Date: 10<sup>th</sup> May , 2022

Countersigned by

1. Company Secretary of the Company -



2. Witness to unblocking of votes -



3. Witness to unblocking of votes -

