



SVARNIM

May 5, 2021

To The Deputy General Manager, Department of Corporate Services, BSE Ltd, P.J.Towers, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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**Sub: The mistakes / errors in various Annual Reports**

**Ref: LC/SD/006/2020-21 letter dated April 20, 2021**

Dear Sir/Madam,

This is with regards to your BSE letter no: LC/SD/006/2020-21 dated April 20, 2021.

We regret to inform that there have been some typographical error in the Directors Report w.r.t. financial data for the year 2016-17, 2017-18 and 2018-19 and 2019-20 in the Annual Reports.

Instead of mentioning the annual results figures, inadvertently we have mentioned results for the quarter ended March for the financial year 2019-2020. The financial statements which are forming the part of the Annual Report are correct and have no mistakes in the same. Below are the corrected figures:

Find below the correct figures of financials in Directors Report for the year ended F Y 2019-20, FY 2018-19 FY 2018-17 and 2016-17 as per the financials submitted in the annual report

**Amount in Rs**

	<b>As per Director report submitted with wrong figures Mar-20</b>	<b>As per Director report submitted with wrong figures Mar-19</b>	<b>Corrected figures as per Balance sheet Mar-20</b>	<b>Corrected figures as per Balance sheet Mar-19</b>
<b>Particulars</b>	<b>Mar-20</b>	<b>Mar-19</b>	<b>Mar-20</b>	<b>Mar-19</b>
Total Income	3250000	7550900	3250000	79530360
Total Expenditure	3218000	9994582	3218000	79631802
Profit/(Loss) before taxation	32000	-2443682	32000	-101442
Provision for Tax	0	0	0	0

## SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PL0335067  
Corp Office & Ware House: Ashok Vihar  
Noor Mahal Rd Punjab Guest House Street  
Nakodar – 144040. Dist Jalandhar Punjab.  
Tel: + 91 91 52594408  
Email: [svarnimudyog@gmail.com](mailto:svarnimudyog@gmail.com)  
Web: [www.svarnim.com](http://www.svarnim.com)

Reg Office: 3 A Mangoe Lane  
1<sup>st</sup> Floor Surana House  
Kolkata – 700 001 West Bengal.



SVARNIM

Profit/(Loss) after Taxation	32000	-2443682	32000	-101442
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	As per Director report submitted with wrong figures	As per Director report submitted with wrong figures	Corrected figures as per Balance sheet	Corrected figures as per Balance sheet
Particulars	Mar-19	Mar-18	Mar-19	*Mar-18
Total Income	7550900	27336750	79530360	119254505
Total Expenditure	9994582	30266004	79631802	118956508
Profit/(Loss) before taxation	-2443682	-2929254	-101442	297997
Provision for Tax	0	0	0	99084
Profit/(Loss) after Taxation	-2443682	-2929254	-101442	198913

\*Also kindly note that in annual report for the year ended March 2019, the corresponding figures for March 2018 in the financial statement (Profit & Loss a/c) are wrongly written. In case of Item X(1)-Current tax it should have been Rs.99084 but written as Rs.87291/- and in case of Item XI - Profit it should have been Rs.198913/- but written as Rs.210706/-. The mistake was a typographical error and unintentional.

	As per Director report submitted with wrong figures	As per Director report submitted with wrong figures	Corrected figures as per Balance sheet	Corrected figures as per Balance sheet
Particulars	Mar-18	Mar-17	Mar-18	Mar-17
Total Income	27336750	88478892	119254505	88478892
Total Expenditure	30266004	88215165	118956508	88215165
Profit/(Loss) before taxation	-2929254	263727	297997	263727
Provision for Tax	0	87821	99084	87291
Profit/(Loss) after Taxation	-2929254	175906	198913	176436

## SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PL0335067  
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SVARNIM

	As per Director report submitted with wrong figures	As per Director report submitted with wrong figures	Corrected figures as per Balance sheet	Corrected figures as per Balance sheet
Particulars	Mar-17	Mar-16	Mar-17	Mar-16
Total Income	88478892	191276347	88478892	191276347
Total Expenditure	88215165	190946111	88215165	190946111
Profit/(Loss) before taxation	263727	330236	263727	330236
Provision for Tax	87821	109304	87291	109304
Profit/(Loss) after Taxation	175906	220932	176436	220932

The corrected annual reports are now approved and adopted in the Board Meeting held on May 5, 2021. Find enclosed herewith Revised Annual Report for the financial years 2016-17, 2017-18 and 2018-19 and 2019-20. We will be uploading the revised annual reports for the financial years 2016-17, 2017-18 and 2018-19 and 2019-20 on the BSE portal as well as on company's website.

Request to take the same on record.

Sorry for the inconvenience caused at your end.

Thanking You,

Yours faithfully,

For Svarnim Trade Udyog Limited

*Surbhi*



**Surbhi Aggarwal**  
**Director**  
**DIN: 08409763**

## SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PL0335067  
Corp Office & Ware House: Ashok Vihar  
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Web: [www.svarnim.com](http://www.svarnim.com)

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1<sup>st</sup> Floor Surana House  
Kolkata – 700 001 West Bengal.



***SVARNIM TRADE UDYOG LIMITED***

***37<sup>th</sup>***

***ANNUAL REPORT***

***2018- 2019***

***Svarnim Trade Udyog Limited***  
**CIN NO.: L65993WB1982PLC035067**

**REGISTERED OFFICE :** 3-A, Mangoe Lane, 1<sup>st</sup> Floor, Surana House, Kolkata-700001  
Email: [svarnimudyog@gmail.com](mailto:svarnimudyog@gmail.com)

**BOARD OF DIRECTORS :** Mr. Dhiraj Sosa - Executive, Non Independent Director  
Mrs. Jyotsna Sosa- Non Executive, Independent Director  
Mr. Vipul Kishorkumar Parekh - Non Executive, Independent  
Director

**STATUTORY AUDITORS :** M/s. H.R. Nampurwala & Co., Chartered Accountants  
2<sup>nd</sup> Floor, 70/72 Kabibai Bldg., Narayan RaoKoli Marg,  
Bhandari Street, Mumbai-400003

**SECRETARIAL AUDITOR:** Ms. Kavita Joshi, Practicing Company Secretaries

**BANKERS :** Allahabad Bank  
E-1&E-2, Abhimanyu CHS Ltd., N.L. Complex,  
Dahisar (East), Mumbai-400068

**STOCK EXCHANGE :** BSE Ltd., Metropolitan Stock Exchange of India Ltd

**REGISTRAR &  
TRANSFER AGENTS :** MAS Services Ltd.  
T-34, II<sup>nd</sup> Floor, Okhla Industrial Area,  
Phase II, New Delhi-110020  
Phone No.: 011 26387281  
E-mail: info@masserv.com



**SVARNIM TRADE UDYOG LIMITED  
(CIN-L65993WB1982PLC035067)**

**Regd Office:** 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India  
**THIRTY SEVENTH ANNUAL REPORT 2018-19**

**NOTICE**

Notice is hereby given that the 37<sup>th</sup> Annual General Meeting of the Members of **M/s. SVARNIM TRADE UDYOG LIMITED (CIN-L65993WB1982PLC035067)** will be held on Monday, the 30<sup>th</sup> day of September, 2019 at 2.00 p.m. at 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India to transact the following business:

**ORDINARY BUSINESS:**

To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2019 together with the Reports of Directors and Auditors thereon.

To appoint a Director in place of Mrs. Jyotsna Sosa (DIN: 08138751) who retires by rotation and being eligible, offers himself for re - appointment."

**By order of the Board of Directors  
For SVARNIM TRADE UDYOG LIMITED)**

**Sd/-**

**Dhiraj Sosa  
Chairman**

**(DIN No. 07893014)**

Place: Kolkata

Date: Sptember 05, 2019



**Notes:**

- I. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. The proxies should, however, be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.
- II. A person can act as a proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other Member.
- III. Corporate members intending to send their authorized representatives to attend the Annual General Meeting, pursuant to section 113 of the Companies Act, 2013, are requested to send to the company, a certified copy of the relevant Board Resolution together with the respective specimen signatures of those representatives authorized under the said resolution to attend and vote on their behalf at the meeting.
- IV. Members, Proxies and Authorised representatives are requested to bring to the meeting, the attendance slips enclosed herewith duly completed and signed mentioning therein details of DP ID and Client ID/Folio No.
- V. In case of joint holders attending the meeting, the joint holder who is higher in the order of names will be entitled to vote at the meeting.
- VI. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, 17 September 2018 to Tuesday, 24 September 2018 (both days inclusive) for determining the name of Members.
- VII. Shareholders desiring any information as regards the Accounts are required to write to the Company at least seven days in advance of the meeting so that the information, to the extent practicable, can be made available at the meeting.
- VIII. The Company has entered into necessary arrangement with National Securities Depository Limited (NSDL) also to enable the Shareholders to dematerialize their shareholding in the Company for which they may contact the Depository Participant.
- IX. In view of Go Green initiative being undertaken by the Company, Members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company's RTA or with the Company at [svarnimudyog@gmail.com](mailto:svarnimudyog@gmail.com) Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.
- X. Members who are holding shares of the Company in physical form through multiple folios in identical order of names are requested to write to the Company, enclosing their share certificates, to enable the Company to consolidate their holdings in one folio.
- XI. Members are requested to contact the Company's RTA for reply to their queries/redressal of complaints.

Sharwan Mangla, Associates of Mas Services Limited  
T-34, 2nd Floor, Okhla Industrial Area, Phase - II,  
New Delhi -110 020.  
Phn No: 26387281/82/83, Email: [info@masserv.com](mailto:info@masserv.com)



- XII. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meeting, the relevant details of Director seeking re-appointment is provided as below:

Details of Director Seeking Re-Appointment/Appointment at the Annual General Meeting

<b>Name</b>	<b>Mrs. Jyotsna Dhiraj Sosa</b>
Date of Birth	October 30,1987
Directors Identification Number (DIN)	07893014
Age	31 Years
Qualification	B.com
Date of first Appointment on board of the Company	25.05.2018
Shareholding in Svarnim Trade Udyog Limited	Nil
List of Directorship held in other companies	Nil
Membership/Chairmanships of Audit and Stakeholders relationship committees	Nil

- XIII. The route map showing directions to reach the venue of the Thirty Seventh AGM is annexed.
- XIV. The relevant documents referred to in this Notice are open for inspection at the Meeting and such documents will also be available for inspection in physical or in electronic form at the registered office and copies thereof shall also be available for inspection in physical or electronic form at the registered office from the date of dispatch of the Notice till the date of the Meeting on all working days, from 10:00 a.m to 12:00 noon, on all working days.

#### **PROCESS FOR MEMBERS OPTING FOR E-VOTING**

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and sub clause (1) &(2) of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL). The detailed procedure to be followed in this regard has been given in Annexure – A to the notice. The members are requested to go through them carefully.

**By order of the Board of Directors  
For SVARNIM TRADE UDYOG LIMITED)**

Sd/-

**Dhiraj Sosa  
Chairman**

**(DIN No. 07893014)**

**Place: Kolkata**

Date: September 05, 2019





**Annexure A to the notice  
Instruction for the voting through electronic means**

- i. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the member's using an electronic voting system from a place other than venue of the AGM) ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- ii. It is clarified that it is not mandatory for a member to cast vote using e-voting facility. The facility for voting through ballot paper shall also be made available at the venue of the AGM and the members attending the AGM, who have not cast their vote by remote e-voting shall be able to exercise their voting rights at the meeting through ballot paper.
- iii. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- iv. The remote e-voting period commences on Friday, 27<sup>th</sup> September, 2019 at 9:00 am and ends on Sunday 29<sup>th</sup> September, 2019 at 5:00 pm. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- v. A person who is not a member as on the cut-off date should treat the Notice for information purpose only.
- vi. The details of the process and manner for remote e-voting are explained herein below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL)	Your User ID is:
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or CDSL) or Physical	
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example, if EVEN is 101456 and folio number is 001*** then user ID is 101456001***

5. Your password details are given below:

- a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'? i)
  - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'. I
  - ii. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "initial password" or have forgotten your password:

- a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.

7. After entering your password, click on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

**Details on Step 2 are mentioned below:**

How to cast your vote electronically on NSDL e-Voting system?



1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of the Company, which is \_\_\_\_\_
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by email to **kavirajoshi@gmail.com** with a copy marked to **evoting@nsdl.co.in**
  2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
  3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 1800-222-990 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) O.
- vii. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of **www.evoting.nsdl.com** or call on toll free no.:1800-222-990.
- viii. If you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password/PIN for casting your vote.
- ix. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- x. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 23<sup>rd</sup> September, 2019.
- xi. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23<sup>rd</sup> September, 2019, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or RTA.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
- xii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting /voting at the AGM through ballot paper.



- xiii. Mr. Kavita R. Joshi PCS, (CP Registration No. 8893), Practicing Company Secretary, has been appointed as the Scrutinizer to enable the voting and remote e-voting processes to be conducted in a fair and transparent manner.
- xiv. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" / "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- xv. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- xvi. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.svarnim.com](http://www.svarnim.com) to.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**SVARNIM TRADE UDYOG LIMITED**  
**(CIN-L65993WB1982PLC035067)**

**Regd Office: 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India**  
**THIRTY SEVENTH ANNUAL REPORT 2018-19**

**DIRECTORS' REPORT**

To,  
The Shareholders,

Your Directors have pleasure in presenting the 37<sup>th</sup> Annual Report along with the Audited Financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2019.

**1. Financial Results:**

Particulars	For the Year ended on March 31, 2019	For the Year ended on March 31,2018
Total Income	79530000.00	119254505.00
Total Expenditure	79632000.00	118956508.00
Profit/(Loss) before taxation	(101442).00	297997.00
Provision for Tax	0	99084.00
Profit/(Loss) after Taxation	(101442).00	198913.00

**2. Dividend:**

With a view to conserve the resources of the Company, the Board of Directors does not recommend any dividend for the year under the review.

**3. Dividend Distribution Policy:**

Pursuant to Regulation 43A of LODR Regulation 2015, the regulations related to Dividend Distribution Policy are not applicable to the Company.

**4. Deposits:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

**5. Share capital:**

The paid-up share capital of the Company was Rs. 2,43,15,000/- (Rupees Two Crores Forty Three Lacs Fifteen Thousand only) during the year divided in to 2,43,15,000 Equity Shares of Rs. 1/- each, during the year under review.

## **6. Details of Directors:**

As per the provisions of 152 of the Companies Act, 2013, Mrs. Jyotsna Dhiraj Sosa Director, retires by rotation at the forthcoming Annual General Meeting and, being eligible offers himself for re-appointment. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and under regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the year Mr. Dharmendra Singh (Director), Mr. Shrikant Gajanan Kankirad (Director) and Mrs. Bhavna Rajesh Shah (director) have resigned from 25<sup>th</sup> May 2018. During the year Mrs. Jyotsna Dhiraj Sosa and Vipul Kishore Parekh have been appointed as Directors on 25<sup>th</sup> May, 2018.

## **7. Board Meetings:**

During the year under review 6 (Six) meetings were held. The dates of meetings are May 25, 2018, August 14, 2019, August 29, 2018, September 04, 2018, November 14, 2018 and February 14, 2019.

## **8. Particulars of loans, guarantees or investments:**

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

## **9. Audit Committee**

Composition of Audit Committee as on March 31, 2019 as required under section 177(8) of the Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Dhiraj Sosa - Executive Director
2. Jyotsna Dhiraj Sosa - Non Executive Independent Director
3. Vipul Kishore Parekh - Non Executive Independent Director

## **10. Contracts and arrangements with related parties:**

During the period under review there were no contracts or arrangements made with related parties as defined under section 188 of the Companies Act, 2013.

## **11. Material Changes and Commitments affecting the Financial Position of the Company:**

There have been no material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of the report.

## **12. Internal control systems and their adequacy:**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman & Whole Time Director.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

**13. Corporate Social Responsibility (CSR) Initiatives:**

The provisions of Corporate Social Responsibilities (CSR) provided in section 135 of the Companies Act, 2013 is not applicable to the company. Hence, the company has not developed and implemented any CSR initiatives.

**14. Director's Responsibility Statement:**

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors have prepared the annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**15. Declaration by Independent Directors:**

All the Independent Directors have given declaration to the Company stating their independence pursuant to section 149(6) of the Companies Act, 2013.

**16. Statutory Auditors:**

Pursuant to provisions of section 139 of the Companies Act, 2013 and the rules framed thereunder, M/s. H. R. Nampurwala and Co., Chartered Accountants were appointed as statutory auditors of the company from annual general meeting held on September 30, 2014 till the conclusion of annual general meeting to be held for the financial year 2018-19. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. H. R. Nampurwala & Co., Chartered Accountants, as statutory auditors, subject to ratification of their appointment at every annual general meeting.”

**17. Secretarial Auditor:**

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Ms. Kavita Raju Joshi, Practicing Company Secretary as Secretarial Auditor of the Company. The Secretarial Audit Report is appended to this report as **Annexure 1**.

**18. Board's Response on Auditors Qualification, Reservation or adverse remark or disclaimer made:**

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report or by the Company Secretary in Practice in the Secretarial Audit Report.

**19. Risk Management:**

The Board has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls.

**20. Extract of Annual Return:**

In pursuant to the provisions of Section 92 of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, Extract of Annual Return in form MGT-9 is annexed herewith as "**Annexure 2**" which forms part of this Report.

**21. Subsidiary Companies/ Associate Companies/ Join Venture:**

Since the Company does not have any subsidiary / Joint Ventures / Associate Concern, no financial position of such concern(s) are required to be included in the financial statement.

**22. Vigil Mechanism:**

The Company has established a vigil mechanism and overseas through the committee, the genuine concern expressed by the employees and other Directors. The Company has also provided adequate safeguard against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issue concerning the interests of co employees and Company.

**23. Corporate Governance and Report:**

As per the requirement of SEBI Circular No. SEBI/LAD-NRO/GN/2015- 16/013 dated September 2, 2015, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed companies having paid up equity share capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year is not required to comply with the norms of the Corporate Governance Report. Since, the paid up equity share capital of the company is Rs. 2, 43, 15,000 and Net Worth is not exceeding Rs. 25 Crores as on financial year ending 31<sup>st</sup> March 2019, therefore, the provisions relating to the Corporate Governance report are not applicable the company.

**24. Management Discussion And Analysis Report:**

Pursuant to Regulation 34 of the Listing Regulations, Management Discussion and Analysis forms a part of this annual report.



**25. Cash Flow Statement:**

As required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 with the Stock Exchanges, the Cash Flow Statement is attached to the Balance Sheet.

**26. Significant and Material Orders:**

There are material orders passed by Regulators, Courts or Tribunals impacting the going concern status and company's operations in future.

**27. Conservation of Energy, Technology Absorption and Foreign Exchange Earning And Outgo:**

**A Conservation of Energy:**

- (i) the steps taken or impact on conservation of energy; N.A.
- (ii) the steps taken by the Company for utilizing alternate sources of energy; N.A.
- (iii) the capital investment on energy conservation equipments; N.A.

**B Technology Absorption:**

- (i) the efforts made towards technology absorption; N.A.
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution; N.A.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): N.A.
  - (a) the details of technology imported; N.A.
  - (b) the year of import; N.A
  - (c) whether the technology been fully absorbed; N.A
  - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; N.A.
- (iv) the expenditure incurred on Research and Development: N.A

**C Foreign Exchange Earnings and Outgo:**

The Details of foreign exchange earnings and outgo are as follows:

- (i) Foreign Exchange Earning: ` Nil
- (ii) Foreign Exchange Outgo: ` Nil

**Note: Since the Company does not have any manufacturing operations during the year under review, details of Conservation of Energy, Technology Absorption are not applicable to the Company.**

**28. Maintenance of Cost Records as specified by the Central Government under Sub Section (1) of Section 148 of the Companies Act, 2013 and status of the same:**

The provisions regarding maintenance of cost records as specified by the Central Government under Sub Section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company.

**29. Disclosure as required under Section 22 Sexual Harassment Of Women at Workplace (Prevention, Prohibition & Redressal) ACT, 2013:**

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed off during the year 2018-19.

No of complaints received: Nil

No of complaints disposed off: Nil

**30. APPRECIATION:**

We record our gratitude to the Banks and others for their assistance and co-operation during the year. We also wish to place on record our appreciation for the dedicated services of the employees of the Company. We are equally thankful to our esteemed investors for their co-operation extended to and confidence reposed in the management.

Registered Office:  
3-A Mangoe Lane, 1<sup>st</sup>  
Floor, Surana House,  
Kolkata-700 001.

**September 05, 2019**

By order of the Board of Directors  
**For SVARNIMTRADE UDYOG LIMITED**

**Sd/-**  
**Mr. Dhiraj Sosa**  
**(DIN :07893014)**

ANNEXURE 1 TO BOARDS REPORT

SECRETARIAL AUDIT REPORT

For The Financial Year Ended March 31 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
**Svarnim Trade Udyog Limited**  
3A Mangoe Lane, 1<sup>st</sup> floor,  
Surana House,  
Kolkata – 700001.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **Svarnim Trade Udyog Limited, CIN L65993WB1982PLC035067** (“the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2019, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings- **(not applicable to the company)**;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 – **(not applicable to the company)**;

- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **(not applicable to the company);**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **(not applicable to the company);** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **(not applicable to the company);**
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement Regulations, 2015.

We further report that, having regards to the Compliance system prevailing in the Company and on Company and on Examination of the relevant documents and records in pursuance thereof, on test – check basis, the company has substantially complied with general laws applicable to the Company. Based information, explanations and Management representation, the Company has substantially complied with tax laws applicable to the Company.

We also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with BSE Limited read with The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

During the period under review the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following Observations:

**We further report that,**

1. The Board of Directors of the Company is not duly constituted with proper balance of Executive Director, Non-executive Directors, Woman Director and Independent Directors. During the year Mr. Dharmendra Singh (Director) , Mr. Shrikant Gajanan Kankirad (Director) and Mrs. Bhavna Rajesh Shah (director) have resigned from 25<sup>th</sup> May 2018. During the year Mrs. Jyotsna Dhiraj Sosa and Vipul Kishore Parekh have appointed as Directors on 25<sup>th</sup> May, 2018.
2. The Change in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provision of the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

4. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and concerned authorities and internal control of the concerned department.

We further report that the management is responsible for compliance of all business laws and other applicable laws. This responsibility includes maintenance of statutory register/files as required by the concerned authorities and internal control of the concerned department.

We further report that during the year under review, the Company has not issue Public Issue and has no specific Right Issue/Preferential issue of Shares/ Debentures/Sweat Equity/Redemption/ Buy-Back of Securities/ Merger/ Amalgamation/ Reconstruction/Foreign Technical Collaborations.

**Kavita Raju Joshi**  
**Practicing Company Secretary**  
**Membership No: 9074**  
**CP No: 8893**

**Place: Mumbai**

**Date: August 23, 2019**

*This report is to be read with my letter of even date which is annexed as **Annexure A** and forms integral part of this report.*

**'Annexure A'**

To,  
The Members,  
**Svarnim Trade Udyog Limited**  
3A Mangoe Lane, 1<sup>st</sup> floor,  
Surana House,  
Kolkata – 700001.

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on my audit.
2. WE have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Kavita Raju Joshi**  
**Practicing Company Secretary**  
**Membership No: 9074**  
**CP No: 8893**

**Place: Mumbai**  
**Date: August 23, 2019**

**ANNEXURE 2 TO BOARDS REPORT**  
**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on March 31, 2019**

**(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014)**

**I. Registration & Other Details:**

1.	CIN	L65993WB1982PLC035067
2.	Registration Date	July 12, 1982
3.	Name of the Company	Svarnim Trade Udyog Limited
4.	Category/Sub-category of the Company	Public Limited by Shares
5.	Address of the Registered office & contact details	3A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001
6.	Whether listed company	Listed at BSE Ltd., Metropolitan Stock Exchange of India Ltd. and Calcutta Stock Exchange Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAS Services Ltd. T-34, II nd Floor, Okhla Industrial Area, Phase II, New Delhi-110020 Phone No.: 011 26387281 E-mail: <a href="mailto:info@masserv.com">info@masserv.com</a>

**II. Principal Business Activities of the Company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textile	99882	100

**III. Particulars of Holding, Subsidiary And Associate Companies**

Sr. No	Name and addresses of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

**IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)**

**A) Category-Wise share holding**

Category of Shareholders		No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% change during the year
		Physical	Demat	Total	% of Total Shares	Physical	Demat	Total	% of Total Shares	
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>									
<b>1</b>	<b>Indian</b>	0	0	0	0.00	0	0	0	0.00	0
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0
(b)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	0
(c)	Bodies Corporate	205700	0	205700	1.03	0	0	0	1.03	0
(d)	Financial Institutions/ Banks	0	0	0	0.00	0	0	0	0.00	0
(e)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	0
	<b>Sub Total(A)(1)</b>	<b>205700</b>	<b>0</b>	<b>205700</b>	<b>1.03</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>2</b>	<b>Foreign</b>	0	0	0	0.00	0	0	0	0.00	0
A	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0
B	Government	0	0	0	0.00	0	0	0	0.00	0
C	Institutions	0	0	0	0.00	0	0	0	0.00	0
D	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0
E	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	0
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>205700</b>	<b>0</b>	<b>205700</b>	<b>1.03</b>	<b>205700</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>(B)</b>	<b>Public shareholding</b>									
1	Institutions	0	0	0	0.00	0	0	0	0.00	0





	DRs) (balancing figure)									
(e)	Any Other (specify)	1600	115145	116745	0.48	1600	115145	116745	0.48	0
(c-i)	Firm	0	0	0	0	0	0	0	0	0
(c-ii)	HUF	0	0	0	0	0	0	0	0.00	0
	<b>Sub-Total (B)(2)</b>	<b>965050</b>	<b>23099250</b>	<b>24064300</b>	<b>98.97</b>	<b>965050</b>	<b>23349950</b>	<b>24315000</b>	<b>100.00</b>	<b>0</b>
<b>(B)</b>	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>965050</b>	<b>23099250</b>	<b>24064300</b>	<b>98.97</b>	<b>965050</b>	<b>23349950</b>	<b>24315000</b>	<b>100.00</b>	<b>1.03</b>
	<b>TOTAL (A)+(B)</b>	<b>1170750</b>	<b>23099250</b>	<b>24315000</b>	<b>100.00</b>	<b>965050</b>	<b>23349950</b>	<b>24315000</b>	<b>100.00</b>	<b>100.00</b>
<b>(C)</b>	<b>Non Promoter-Non Public</b>									
(1)	Custodian/DR Holder	0	0	0	0.00	0	0	0	0.00	0
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.00	0	0	0	0.00	0
		0	0	0	0.00	0	0	0	0.00	0
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>1170750</b>	<b>23099250</b>	<b>24315000</b>	<b>100.00</b>	<b>965050</b>	<b>23349950</b>	<b>24315000</b>	<b>100.00</b>	<b>100.00</b>

**B) Shareholding of Promoter-**

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Daman Investments & Finance Ltd.	250700	1.03	NIL	NIL	NIL	NIL	NIL
	<b>Total</b>	<b>250700</b>	<b>1.03</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**C) Change in Promoters' Shareholding**

Sr.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	250700	1.03	Nil	Nil
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	250700 Shares sold by Promoters on _____ to Public Shareholders.			
3	At the end of the year	Nil	Nil	Nil	Nil

**D) Shareholding Pattern of top ten Shareholders:**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding end of the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sanjay Tulsyan	2000000	8.23	2000000	8.23
2	Brajesh Kumar Gutgutia	625000	2.57	625000	2.57
3	Uttam Kumar Gutgutia	625000	2.57	625000	2.57
4	Jignesh Amralal Shah jointly with NehalJignesh Shah	500000	2.06	500000	2.06
5	NehalJignesh Shah	500000	2.06	500000	2.06
6	VimlaAmratlal Shah jointly with JigneshAmritlal Shah	500000	2.06	500000	2.06
7	JayeshBhagchand Jain	500000	2.06	500000	2.06
8	HeenaJayesh Jain	500000	2.06	500000	2.06
9	Mrs. Kamlesh Raman Mehra	500000	2.06	500000	2.06
10	Mrs. SapnaNavinMehra	500000	2.06	500000	2.06

**E) Shareholding of Directors and Key Managerial Personnel:NIL**

Sr.No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding end of the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

**F) Indebtedness** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**G) Penalties / Punishment/ Compounding of Offences: Not Applicable**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment			None		
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment			None		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment			None		
Compounding					

**Annexure A to Board report**

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies  
(Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. N.A.

<b>SL. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

**Date: September 05, 2019**  
**Place: Kolkata**

**For Svarnim Trade Udyog Limited**  
**Sd/-**  
**Dhiraj Sosa**  
**Chairman**  
**(DIN No. 07569798)**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

- **Overall Review:**

Working and operational parameters at all the plants of the Company were satisfactory during the year under review but profitability was adversely affected due to higher input costs on the one hand and severe pressure on selling prices on the other, for almost all the products manufactured by the Company.

- **Industry Structure, Developments and Performance:**

For the Textiles industry, the global focus is shifting from China to India due to cost and stability factors. The government's positive steps are expected to help this shift and if a foreign investment in textiles retail materializes, the consumption of the textile products in the domestic market should increase in the years to come.

The Company trades entire range of fabrics. It has well established span in India for dealer network of its wholesale business. The company has made a big and successful foray in to mega retail business.

In the long term, the demand for textile and clothing is on rise globally and the Indian market is in the forefront. Despite the weak sentiments, which we have witnessed last year within India and globally, the Indian textile and clothing industry is expected to continue to grow due to the burgeoning domestic market and the opportunities in the global market.

- **Opportunities & Threats:**

There is scope for growth in the textile industry as India's share in the global trade in textiles is weak, compared to other countries, based on the availability of raw material and skills. The free trade environment is a good opportunity for Indian textile industry to increase its share in the global market.

The company does not foresee any immediate threat to its domain merely because of size of its operations. Being a manufacturer, a wholesaler and its retail operations all skewed together in one company are in fact. The key factors that other competitors finds difficult to dislodge the company from its leadership position.

The company has kept pace with the advancements around and forged its synergies in innovation techniques and competes well in design and development of its range of products to beat the competition, persistent with constant innovation, astute pricing policy and highest quality standards.

- **Outlook:**

Our textile unit has increased sales to direct brands and major retail chain stores in India and abroad, which should further improve our quality, design and demand where the Company should get better realization. We are hopeful of a better year ahead.

- **Risks & Concerns:**

The company remains apprehensive about possible changes in government policies which might adversely affect the purchasing power of consumers. The company is equally concerned, about revival of economy that should propel to increase the demand and see buoyancy coming back in the market sentiments, amongst the factors which are vital for sustaining overall growth. The company is hopeful that by enlarging its capacities, retail expansion being undertaken, constantly bringing in new products through innovation and employing new marketing strategies will greatly help it in mitigating the adverse impacts apprehended above.

- **Internal Control System & Adequacy:**

The Company has an adequate internal control system which commensurate with the size and nature of its business. The internal control system is being supported by internal audits, regular reviews by management to ensure reliability of financial and all other records to prepare financial statements and other data. Further the Audit Committee of the Board review the findings and recommendations of the internal audit and suitable implementations are affected.

- **Material development in Human Relation/ Industrial Relations Front including number of people employed:**

The Company firmly believes that Human Resource Development strategies and practices will continue to provide a sustained competitive advantage and will continuously work towards nurturing and enhancing a competitively superior position in terms of human capital, people processes and employees behaviour. Your company believes that it is the quality and dynamism of its human resources that will enable it makes a significant contribution to creating enhanced values.

- **Discussion on Financial Performance:**

During the year under review, your Company has registered a turnover of Rs. 79530 360/- as compared to Rs. 119254505/- in the previous year.

**Date: September 05, 2019**  
**Place: Kolkata**

**For Svarnim Trade Udyog Limited**  
**Sd/-**  
**Dhiraj Sosa**  
**Chairman**  
**(DIN No. 07569798)**

**Declaration by the Executive Director regarding compliance with Code of Conduct as provided under SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015**

As provided under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby confirm that, all the Directors and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the financial year ended 31st March, 2019.

**Date: September 05, 2019**  
**Place: Kolkata**

**For Svarnim Trade Udyog Limited**  
**Sd/-**  
**Dhiraj Sosa**  
**Chairman**  
**(DIN No. 07569798)**



**H. R. NAMPURWALA & CO.**  
**CHARTERED ACCOUNTANTS**



**Svarnim Trade Udyog Limited**

**Annexure to the Auditor's Report**

The Annexure referred to in our report to the members of Svarnim Trade Udyog Limited for the year Ended on March 31, 2019 we report that:

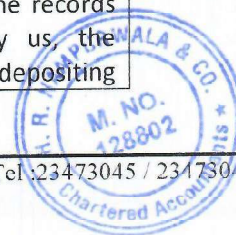
S.No.	Particulars	Auditor Remark
(i)	(a) whether the company is maintaining proper record showing full particulars, including quantitative details and situation on fixed assets;	There are no Fixed Assets held by the Company during the year and at the end.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; Whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in th books of account;	Not Applicable
(ii)	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management;	As explained to us the stock of stores, spare parts, raw materials and finished goods have been physically verified by the management at regular intervals during the year.
	(b) Are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business, If not, the inadequacies in such procedures should be reported;	In our opinion and according to the information and explanations given to us, the procedure of physical verification of stocks followed by the management are reasonable and adequate to the size of the company and the nature of in its business.
	(c) Whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in books of accounts	In our opinion & according to the information and explanation given to us and on the basis of our explanations to the records of inventory, the company is maintaining proper records of inventory, the company is maintaining proper records of its inventory. The discrepancies noticed on physical verification of stock, store, spare parts, raw material and finished goods were not significant in relation to the operation of the company and the same have been properly dealt with the books of account.



**H. R. NAMPURWALA & CO.**  
**CHARTERED ACCOUNTANTS**



(iii)	Weather the company has any loans, secures or unsecure to companies, firms or other parties covered in the register maintained under section 189 of the companies act. If so,	Company has not granted any loan, secure or unsecure to the companies or firms or other parties covered in the register maintained under the section 189 of company Act.
	a) Weather receipt of the principal and interest also regular and;	Not Applicable
	b) If overdue amount is more than rupees one lakhs, weather reasonable steps has been taken by the company for the recovery of the principal and interest;	Not Applicable
(iv)	Is there any adequate internal control system commensurate with the sizes of the company and the nature of its business, for the purchase of the inventory and fixed assets and the sales of good and services; Weather there is a continuing failure to correct major weakness in the internal control system.	In our option and according to the information and expiation given to us, there are adequate internal control procedures commensurate with the side of the company and its nature of business for the purchase of the store, raw materials including components and for the sales of good.
(v)	In case the company has accepted the deposit, weather the directives issued by the Reserve Bank of India and the provision of section 73 to 76 or any other relevant provision of the companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; if any order has been passed by company law Board or National company law Tribunal or Reserve Bank of India or any court or any Tribunal, weather the same has been complied with or not?	The company has not accepted any public Deposit. Hence the question of contravening the provision of section 73 to 76 or other relevant provision of the companies Act and the rule framed thereunder does not arise.
(vi)	Where maintenance of the cost records has been specified by the central Government under sub section (1) of the section 148 of the companies Act, weather such accounts and records has been made and maintained.	The central Government has not prescribed the maintenance of cost records under section 148 of companies Act for any of the services rendered by the company.
(vii)	(a) Is the company regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax,	According to the information & explanations given to us, and the records of the company examined by us, the company is regular in the depositing



**H. R. NAMPURWALA & CO.**  
**CHARTERED ACCOUNTANTS**



	wealth tax, services tax, duty of customs, duty of excise, valued added tax cess and any other statutory duties with the appropriate authorities and if not, the extended of the arrears of outstanding statutory due as at the last day of the financial concerned of the period of more than six month from the date they became payable, shall be included by the auditor.	undisputed statutory due of the income tax and sales tax etc.
	(b) In case dues of income tax or sales tax or wealth tax or services tax or duty of customs duty of excise or valued added tax or cess have not been deposited on account of any dispute, than the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concern Department shall not constitute a dispute).	According to the information and explanation given to us and the records of the company examined by us, there are no disputes due of income tax, wealth tax, service tax, sales tax, custom Duty, excise Duty and cess Matters.
	(c) Weather the amount required to be transferred to investor education and protection fund in accordance with the relevant provision of the company Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	Company has not transferred any amount to the investor education and protection fund during the year.
(viii)	Weather in case of a company which has been register for a period not less than five years, its accumulated at the end of the financial year are not less than fifty per cent of its net worth and weather it has incurred cash losses in such financial losses and in the immediately preceding financial year;	The company does not accumulated losses as the end of the financial year March 31,2019, further the company has not incurred any cash losses during the financial year ended March 31,2019 and in the preceding financial year ended March 31,2018
(ix)	Weather the company has defaulted in repayments of dues to a financial institute or Banks or debenture holder? If yes, the period and amount of default to be reported;	According to the records of the company examined by us and the information and explanation given to us, the company during the year has not defaulted in the repayment of dues to financial institution or Banks.
(x)	Weather the company has given the any guarantee for loans taken from other Bank or financial institution , the term and	In our opinion and according to information and explanations given to us, the company has not given any guarantee



**H. R. NAMPURWALA & CO.**  
**CHARTERED ACCOUNTANTS**



	condition thereof are prejudicial to the interest of the company;	during the year for loans taken by others from banks or financial institutes.
(xi)	Weather terms loans were applied for the purpose for which the loan were obtained;	There are no terms loans borrowed by the company during the year.
(xii)	Weather any fraud on or by the company has been noticed or reported during the year; if yes, then the nature and the amount involved is to be indicated.	Based on the adult procedures performed and information & explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit for the year ended March 31,2019

Date: 17.05.2019  
Place: Mumbai



For H.R Nampurwala & Co  
Chartered Accountants  
Firm Registration Number 128938W

*H. R. Nampurwala*

Proprietor  
Membership No. 128802

**M/S SVARNIM TRADE UDYOG LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2019**

Particulars	Notes No	Figures for current period		Figures for previous reporting period	
		Amount	Amount	Amount	Amount
<b>I. Equity and Liability</b>					
(1) Shareholders Funds			39376802		39187718
(a) Share Capital	2	24315000		24315000	
(b) Reserves and Surplus	3	15,061,802		14872718	
(c) Money received against share warrants					
<b>(2) Share application money pending allotment</b>					
<b>(3) Non-current Liabilities</b>					
(a) Long Term Borrowings		-		-	
(b) deferred tax Liabilities		-		-	
(c) Other long term liabilities		-		-	
(d) Short-term provisions		-		-	
<b>(4) Current Liabilities</b>			14515500		14536000
(a) Short-term Borrowings		-		-	
(b) Trade Payables	4	14,384,500		14384500	
(c) Other current liabilities		-		-	
(d) Short-term provisions	5	131,000		151500	
<b>TOTAL</b>			<b>53892302</b>		<b>53723718</b>
<b>II. Assets</b>					
(1) non-current Assets			36875575		36875575
(a) Fixed Assets					
(i) Tangible assets					
(ii) Intangible assets					
(iii) Capital work-in-progress					
(iv) intangible assets under development					
(b) Non-current investments	6	36875575		36875575	
(c) Deferred Tax assets (net)					
(d) Long term loans and advances					
(e) Other non-current assets					
(2) Current Assets					
(a) Current Investments					
(b) Inventories					
(c) Trade receivables	7	16,929,662		16755078	16755078
(d) Cash and cash equivalents	8	87,065		93065	93065
(e) Short term loans and advances	9				
(f) Other current assets					
			17,016,727		16848143
			<b>53892302</b>		<b>53723718</b>

SCHEDULE 'A' TO 'B1-B4' FORM INTEGRAL PART OF THE BALANCE SHEET  
AS PER OUR REPORT OF EVEN DATE

For H. R. NAMPURWALA & CO.  
(Chartered Accountants)

CA. H.R. NAMPURWALA  
PROPRIETOR

Director  
SD/-  
DHIRAJ SOSA

Director  
SD/-  
JYOTSNA SOSA

PLACE: MUMBAI  
DATE: 17th May 2019

**M/S SVARNIM TRADE UDYOG LIMITED****STATEMENT OF PROFIT AND LOSS****Profit and Loss statement for the year ended 31st March 2019**

Particulars	Note No	Figures as at the end for current reporting period	Figures as at the end for current reporting period
I. Revenue from Operations		79530360	119254505
II. Other Income			
<b>III. Total Revenue (I+II)</b>		<b>79530360</b>	<b>119254505</b>
<u>IV. Expenses</u>			
Cost of materials consumed			
Purchase of Stock-in-trade		78308312	117755823
Changes in inventories of finished goods, work-in-progress and Stock-in-trade			
Employee Benefit Expenses			
Financial Costs			
Depreciation and amortization expenses			
Other expenses	1	1323490	1200685
<b>Total Expenses</b>		<b>79631802</b>	<b>118956508</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		-101442	297997
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V-VI)		-101442	297997
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII-VIII)		-101442	297997
X. Tax Expense:			
(1) Current Tax		0	87291
(2) Deffered Tax		-	-
XI. Profit (Loss) from the period from continuing operations (IX-X)		-101442	210706
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing Operations (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI+XIV)		<b>-101442</b>	<b>210706</b>
XVI. Earning per share			
(1) Basic		0.13	0.05
(2) Diluted		0.13	0.05

AS PER OUR REPORT ATTACHED

For H. R. NAMPURWALA & CO.  
(Chartered Accountants)CA. H.R. NAMPURWALA  
PROPRIETORDirector  
SD/-  
DHIRAJ SOSADirector  
SD/-  
JYOTSNA SOSA

PLACE: MUMBAI

DATE: 17th May 2019

**M/S SVARNIM TRADE UDYOG LIMITED**

**SCHEDULE RELATED TO PROFIT & LOSS ACCOUNT**

<b>PARTICULARS</b>	<b>NOTES NO</b>	<b>AS AT 31.3.2019</b>	<b>AS AT 31.3.2018</b>
<b>I. REVENUE FROM OPERATIONS</b>		79530360	119254505
GROSS RECEIPTS AND PROFIT FROM SALE OF NON CURRENT INVESTMENTS			
<b>TOTAL</b>		<b>79530360</b>	<b>119254505</b>
<b>II. PURCHASE OF STOCK IN TRADE</b>		78308312	117755823
<b>TOTAL</b>		<b>78308312</b>	<b>117755823</b>
<b>III. FINANCIAL COSTS</b>			
MISCELLANEOUS EXPENSES		-	-
<b>TOTAL</b>		-	-
<b>IV. OTHER EXPENSES</b>	1		
RATES AND TAXES			-
MISCELLANEOUS EXPENSE		56500	49500
AUDIT FEE		16000	14000
ACCOUNTING CHARGES		18000	15000
BANK CHARGES		4250	3850
COMPLAINCE FEES		8200	7900
CONVEYANCE		10500	9900
PROFESSIONAL FEES		5500	5500
SALARY		644450	615545
SUNDRY EXPENSES		42500	38400
TELEPHONE EXPESES		18500	16800
TRAVELLING EXPENSES		48650	42750
LISTING FEES		418900	350000
RTA FEES		31540	31540
<b>TOTAL</b>		<b>1323490</b>	<b>1200685</b>

**Explanatory Notes to the financial statements for the Period ended 31st March 2019****A. Significant Accounting Policies and Notes to the Accounts**

- The financial statements of the company have been prepared under historical cost convention except as otherwise stated in accordance with the Generally accepted Accounting Principle (GAAP) applicable in India & also comply with the Accounting Standards issued by the Institute of Chartered Accountants of India Act, 1949 and relevant provisions of the Companies Act, 1956.
- Pre-Operative expenses have been accounted on accrual basis.
- Previous Year's figures have been regrouped/restated wherever necessary to confirm to this year's classification

**B. Other Notes****2 Share Capital**

Particulars	As at 31 March 2019		As at 31 March 2018	
	Number	Amount	Number	Amount
<b>Issued, subscribed &amp; fully paid up share capital</b>				
24315000 Equity Shares of Rs.1/- each Fully Paid Up	24,315,000	24,315,000	24,315,000	24,315,000
Calls Unpaid	-	-	-	-
Forfeited Shares	-	-	-	-
<b>Total</b>		<b>24,315,000</b>		<b>24,315,000</b>

**3 Reserves and Surplus**

Particulars	As at 31 March 2019		As at 31 March 2018	
	Amount	Amount	Amount	Amount
General reserve	15,163,244		14,763,805	
Calls Unpaid	-	-	-	-
Forfeited Shares	-	-	-	-
Profit and Loss	-101,442		399,439	
<b>Total</b>	<b>15,061,802</b>	<b>15,061,802</b>	<b>15,163,244</b>	<b>15,163,244</b>

**4 Trade payables**

Particulars	As at 31 March 2019		As at 31 March 2018	
	Amount	Amount	Amount	Amount
AVICHAL	14384500		14384500	
<b>Total</b>		<b>14,384,500</b>		<b>14,384,500</b>

**5 Short-term provisions**

Particulars	As at 31 March 2019		As at 31 March 2018	
	Amount	Amount	Amount	Amount
Other Payables	131000		151500	
<b>Total</b>		<b>131,000</b>		<b>151,500</b>

**6 Investments**

Particulars	As at 31 March 2019		As at 31 March 2018	
	Amount	Amount	Amount	Amount
Aumento Construction	34920000		34920000	
Malwa Cotton Spinning Mill	689160		689160	
Mukerian Papers Limited	1056415		1056415	
VS Growth Fund	210000		210000	
<b>Total</b>		<b>36,875,575</b>		<b>36,875,575</b>



7 Trade receivables

Particulars	As at 31 March 2019		As at 31 March 2018	
	Amount	Amount	Amount	Amount
Cherished Traders	16929662		16831236	
<b>Total</b>		<b>16,929,662</b>		<b>16,831,236</b>

8 Cash and cash equivalents

Particulars	As at 31 March 2019		As at 31 March 2018	
	Amount	Amount	Amount	Amount
Cash	49,500		73,500	
Bank	37,565		19,565	
<b>Total</b>		<b>87,065</b>		<b>92,384</b>

9 Loans and Advances

Particulars	As at 31 March 2018		As at 31 March 2017	
	Amount	Amount	Amount	Amount
Advances receivable	-		-	
Vysa Investments	-		-	
<b>Total</b>	-	-	-	-

CA. H. R. NAMPURWALA  
PROPRIETOR

PLACE: MUMBAI

DATE: 17th May 2019

Director  
SD/-  
DHIRAJ SOSA

Director  
SD/-  
JYOTSNA SOSA



**SVARNIM TRADE UDYOG LIMITED**

(CIN-L65993WB1982PLC035067)

**Regd Office:** 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India

**THIRTY SIXTH ANNUAL REPORT 2018-19**

**ATTENDANCE SLIP**

37<sup>th</sup> Annual General Meeting –30<sup>th</sup> September, 2019

I hereby record my presence at the **THIRTY SEVENTH ANNUAL GENERAL MEETING** of the Company held at 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India on Monday, September 30, 2019 at 2..00 p.m.

Full Name of the Member (in *BLOCK LETTERS*) \_\_\_\_\_

Regd. Folio No. \_\_\_\_\_ No. of Shares held \_\_\_\_\_

DP ID No. \_\_\_\_\_ Clint ID No. \_\_\_\_\_

Full name of the Proxy (in *BLOCK LETTERS*) \_\_\_\_\_

Member's / Proxy's Signature \_\_\_\_\_



**SVARNIM TRADE UDYOG LIMITED**  
(CIN-L65993WB1982PLC035067)

**Regd Office:** 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India  
**THIRTY SEVENTH ANNUAL REPORT 2018-19**

**PROXY FORM**

37<sup>th</sup> Annual General Meeting - September 30, 2019

CIN : L65993WB1982PLC035067

Name of the Company : Svarnim Trade Udyog Limited

Registered office : 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001

Name of the member(s) : \_\_\_\_\_

Registered address : \_\_\_\_\_

Folio No. / DP ID / Client ID\* : \_\_\_\_\_

I / We, being the member(s) of \_\_\_\_\_ shares of Svarnim Trade Udyog Limited, hereby appoint

1. Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him/her \_\_\_\_\_

2. Name : \_\_\_\_\_  
Address : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him/her \_\_\_\_\_

and whose signature(s) are appended below as my/our proxy to vote for me/us on my/our behalf at the **37<sup>th</sup> ANNUAL GENERAL MEETING** of the Company to be held at 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001 on Monday, September 30, 2019 at 2.00 p.m. and at any adjournment thereof.

Item No.	Resolution	Type of Resolution	No. of Shares	For (w)	Against (x)
1.	Adoption of Statement of Profit & loss, Balance Sheet, Report of Board of Directors of the Company	Ordinary			
2.	To appoint a Director in place of Mrs. Jyotsna Sosa, (DIN 08138751) who retires by rotation and being eligible, has offered himself for e-appointment.	Ordinary			

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2019  
Signature of Shareholder \_\_\_\_\_  
Signature of Proxy holder(s) \_\_\_\_\_

Affix  
Revenue  
Stamp  
Signatur

Note: This form of Proxy in order to be effective should be duly submitted and deposited at the Registered Office of the Company, not less than (48)forty-eight hours before the commencement of the meeting i.e. before 2.00 p.m. on 30<sup>th</sup> September, 2019



## SVARNIM TRADE UDYOG LIMITED

(CIN-L65993WB1982PLC035067)

Regd Office: 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India

THIRTY SIXTH ANNUAL REPORT 2018-19

### BALLOT FORM

(To be returned to Scrutinizer appointed by the Company)

Name and Registered Address of the sole / First named Member	:	
Name (s) of the Joint Holder (s) (if any)	:	
Registered Folio No./ DP ID No. and Client ID No.	:	
Number of share(s) held	:	
EVEN (e-voting EVEN Number)	:	
User ID & Password	:	If you are registered with NSDL on e-voting system, please use your existing used ID and password. If you are a first time user follow the steps given in Note No. 5BAnnexure to the AGM Notice.

I / We hereby exercise my / our vote(s) in respect of the Resolutions set out in the Notice of the Thirty Seventh Annual General Meeting (AGM) of the Company to be held at 3A, Mangoe Lane 1ST Floor Surana House Kolkata -WB 700001, India on Friday, September 30, 2019 at 2.00 p.m. and at any adjournment thereof by sending my / our assent or dissent to the said Resolutions by placing the tick (v) mark at the appropriate box below:

Item No.	Resolution	Type of Resolution	No. of Shares	For (v)	Against (x)
1.	Adoption of Statement of Profit & loss, Balance Sheet, Report of Board of Directors of the Company.	Ordinary			
2.	To appoint a Director in place of Mrs. Jyotsna Sosa, (DIN 08138751) who retires by rotation and being eligible, has offered himself for e-appointment.	Ordinary			

Place:

Date:

\_\_\_\_\_  
(Signature of Member)

Note: Please read the instructions carefully before exercising your vote



**BOOK POST**

To,

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*If undelivered please return to:*  
Registered Office Address  
**Svarnim Trade Udyog Limited**  
3-A, Surana House, 1<sup>st</sup> Floor,  
Mangoe Lane, Kolkata-700001