



10th November 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors of Shree Renuka Sugars Limited (Company) held on 10th November 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**) and other applicable laws, we inform you that the Board of Directors of the Company (**Board**) has, at its meeting held today i.e. 10th November 2019, *inter-alia*, considered and given its in-principle approval for the merger of Gokak Sugars Limited, a subsidiary of the Company, with the Company, subject to necessary approvals.

The draft scheme of merger (**Scheme**) (along with a valuation report by a registered valuer, fairness opinion prepared by an independent SEBI registered merchant banker, the report of the audit committee of the Company, and other requisite documents) shall be placed before the Board for its consideration and approval at a subsequent meeting.

The Scheme, if subsequently approved by the Board, shall be subject to all requisite approvals, disclosures and other compliances in accordance with the Companies Act, 2013, the LODR Regulations and other applicable laws.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**


Deepak Manerikar
Company Secretary



Shree Renuka Sugars Limited

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