

Oriental Aromatics

OAL/BSE/NSE/41/2021-22

27th July, 2021

To
The Manager
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip ID : OAL
Scrip Code: 500078

To
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: OAL
Series : EQ

Sub: Proceedings of 49th Annual General Meeting held on 27th July, 2021, under Regulation 30 read with Para A(13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby wish to inform you that the 49th Annual General Meeting (“AGM”) of the members of the Company was held on Tuesday, 27th July, 2021 at 11:00 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The deemed venue of the AGM was the Registered Office of the Company situated at 133, Jehangir Building, 2nd Floor, Fort, Mumbai-400001. The summary of proceedings has been enclosed herewith.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Oriental Aromatics Limited

Kiranpreet Gill
Company Secretary & Compliance Officer

Oriental Aromatics Ltd.

Oriental Aromatics

Summary of Proceedings of 49th Annual General Meeting of Oriental Aromatics Limited held on 27th July, 2021:-

I. Date , time and Venue of the Meeting:

In view of continuing COVID-19 pandemic, the 49th Annual General Meeting of Oriental Aromatics Limited (the ‘Company’) was held on Tuesday, 27th July, 2021 at 11:00 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), in compliance with the applicable provision of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, and Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs (‘MCA’). The deemed venue of the AGM was the Registered Office of the Company situated at 133, Jehangir Building, 2nd Floor, Fort, Mumbai-400001.

II. Brief Details of items deliberated and result thereof:

Ms. Kiranpreet Gill, Company Secretary welcomed the members present in the 49th Annual General Meeting and introduced Mr. Dharmil A. Bodani, Chairman and Managing Director and requested him to chair the proceedings of the Meeting. Thereafter, Mr. Dharmil A. Bodani chaired the proceedings of the meeting and welcomed all the members, management team and auditors, joining the virtual meeting.

The number of shareholders as on the cut-off date i.e. 20th July, 2021 was 22909. Total 63 shareholders attended the meeting through video conferencing.

The requisite quorum being present, the meeting was called to order. The Chairman requested the Company Secretary to highlight certain points with respect to the AGM.

The facility of participation at the AGM through video conferencing or other audio/visual means was made available for 1000 members on first come first serve basis

The Company Secretary informed that all the Statutory registers/documents were made available for inspection in electronic mode throughout the meeting, and the same were available on website of the Company www.orientalaromatics.com. It was further informed that the Company had provided the facility of e-voting during the AGM also. Members who had not exercised their right to vote through remote e-voting were entitled to vote during the meeting and 15 minutes after the conclusion of the AGM.

Thereafter, the Company Secretary handed over the proceedings to the Chairman. The Chairman addressed the members, wherein he updated about the Company’s operational and financial performance in the challenging environment. He also spoke about Company’s interest and focus on R&D and Sustainability. Thereafter, Mr. Shyamal A. Bodani, Executive Director addressed the members by highlighting the focus of the Company on up gradation through continuous process re-engineering to improve efficiencies and profitability and also briefed the members about

Oriental Aromatics Ltd.

Oriental Aromatics

Company's contribution towards CSR activities and the vaccination drive carried by the Company and the Gateway School.

Thereafter, the Chairman proceeded with formal business of the meeting

He informed that with the consent of the members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31st March, 2021 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

He further informed that CS Shreyans Jain, Practicing Company Secretary, had been appointed as Scrutinizer to scrutinize the remote e-voting and voting at the AGM in a fair and transparent manner as stipulated under the Companies (Management & Administration) Rules, 2014.

The following items of business as set out in the Notice calling the meeting were then taken up put for consideration:

Ordinary Business:

1. To consider and adopt the Annual Standalone and Consolidated Financial Statements and Reports thereon. (Ordinary Resolution)
2. To confirm the payment of interim Dividend on Equity shares. (Ordinary Resolution)
3. To appoint Mr. Bhadresh Kumar Pandya (DIN: 08809906) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

Special Business:

1. To ratify the remuneration to be paid to M/s V. J. Talati & Co. Cost Auditor, for the conduct of the audit of the cost accounting records of the Company. (Ordinary Resolution)
2. To revise the terms of appointment of Mr. Dharmil A. Bodani (DIN: 00618333), Managing Director. (Special Resolution).
3. To revise the terms of appointment of Mr. Shyamal A. Bodani (DIN: 00617950), Executive Director. (Special Resolution).
4. To approve remuneration of related party, Ms. Anita Satoskar (Ordinary Resolution).

III. Manner of Approval:

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM was provided to the shareholders in proportion to their voting rights as on the cut-off date of 20th July, 2021. The e-voting period commenced at 9:00 a.m. on 23rd July, 2021 and ended at 5:00 p.m. on 26th July, 2021. It was also informed that voting by electronic means was

Oriental Aromatics Ltd.

Oriental Aromatics

also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The Consolidated Voting Results and the Report of the Scrutinizer will be displayed on the website of the Company i.e www.orientalaromatics.com, NSDL Website i.e. www.evoting.nsdl.com and will also be intimated to the Stock Exchanges within stipulated time.

Thereafter, the Members who had registered themselves as speakers, addressed the Meeting through VC /OAVM and asked their queries. The queries of the Members were responded by the Chairman, Mr. Parag Satoskar (CEO) and Mr. Girish Khandelwal (CFO) accordingly. The suggestions of the Members were taken on record.

Since all the business mentioned in the AGM notice was transacted, the Chairman declared the meeting as concluded. The Meeting concluded at 12:10 p.m. (including 15 minutes provided for e-voting).

For Oriental Aromatics Limited

Kiranpreet Gill

Company Secretary & Compliance Officer

Oriental Aromatics Ltd.

Registered Office 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.
T +91-22-66556000 / 43214000 **F** +91-22-66556099 **E** oa@orientalaromatics.com **CIN** L17299MH1972PLC285731

www.orientalaromatics.com