



August 10, 2023

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

**SUB: UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QUARTER
ENDING ON JUNE 30, 2023 AS PER REGULATION 33 OF SEBI (LODR)
REGULATIONS, 2015**

Dear Sir/Madam,

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) alongwith Limited Review Report for the First Quarter ending on June 30, 2023 approved in the Board Meeting held today i.e. Thursday, August 10, 2023 at 04:20 P.M, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015,.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of Vikas Ecotech Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report

To The Board of Directors

Vikas Ecotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vikas Ecotech Limited for the quarter ended 30th June 2023 and for the year to date results for the period from 01st April 2023 to 30th June 2023, ("the statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

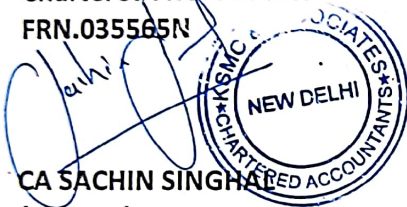


Other Matters

- a. Debtors includes debtors amounting to Rs. 6.05 Cr. which are overdue and outstanding for more than one year as on 30th June 2023. Further the debtors also includes debtors amounting to Rs. 3.09 Cr. (part of Rs. 6.05 crores) which are outstanding on account of dispute with the parties. The said balances are subject to provisioning for expected credit loss (ECL) on the basis of probability of recoverability. No provision is being done against these balances since as per the management balances are good and recoverable.
- b. Advance to suppliers includes advances of Rs. 1.26 Crores which are pending for more than one year and pending for adjustment as on 30th June 2023. No provision is being done against these balances since as per the management balances are good and recoverable.

Our opinion is not modified in respect of above matter.

For KSMC & Associates
Chartered Accountants
FRN.035565N



CA SACHIN SINGHAL
(Partner)
Mem No-505732

UDIN: 23505732BGUHHW3470

Place: New Delhi
Date: 10.08.2023



VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026,
PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

(Amount in Lakhs except share and per equity share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from operations	5,769.84	6,832.68	8,869.48	40,266.89
(b)	Other Income	119.70	130.91	44.48	317.80
	Total Income	5,889.53	6,963.59	8,913.96	40,584.69
2	Expenses:				
(a)	Cost of material consumed	2,127.74	2,932.80	3,732.01	13,894.80
(b)	Purchase of stock-in-trade	2,701.07	2,480.99	4,430.86	22,482.17
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	171.03	546.39	-	18.05
(d)	Employee Benefit Expense	71.69	77.84	53.51	254.76
(e)	Depreciation and Amortization Expense	86.65	133.58	80.62	396.19
(f)	Financial Costs	232.27	262.32	265.55	1,064.11
(g)	Other Expenses	290.79	292.44	191.70	1,425.65
	Total Expenses	5,681.25	6,726.36	8,754.25	39,535.73
3	Profit/(loss) before exceptional items and tax (1-2)	208.29	237.23	159.71	1,048.96
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	208.29	237.23	159.71	1,048.96
6	Tax Expense:				
(a)	Current Tax	53.13	57.90	-	58.94
(b)	Deferred Tax	-	0.23	-	0.23
(c)	Previous Year Income Tax & Interest	-	0.39	13.42	37.08
7	Profit/(Loss) for the period from continuing operations (5-6)	155.16	178.71	146.29	952.72
8	Profit/(loss) from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit/(loss) for the period (7+10)	155.16	178.71	146.29	952.72
12	Other comprehensive income				
(a)	Items that will not be reclassified to profit or loss	(1.31)	1.44	3.97	5.56
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	0.33	(0.36)	(1.00)	(1.40)
(c)	Items that will be reclassified to profit or Loss	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-
		(0.98)	1.08	2.97	4.16
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	154.18	179.79	149.26	956.87
14	Paid up equity share capital (Face value of the share shall be indicated)	11,270.76	9,485.76	9,468.29	9,485.76
15	other equity excluding Revaluation Reserves	17,623.69	14,280.87	13,346.66	14,280.87
16	Earning per Equity Share:				
	Equity shares of par value Rs 1 each (EPS for three months and year ended periods)				
(a)	Basic (in Rs.)	0.01	0.02	0.02	0.10
(b)	Diluted (in Rs.)	0.01	0.02	0.02	0.10

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on August 10, 2023. The Statutory Auditor of the Company has carried out an audit of the above Financial Results of the Company for the quarter ended June 30, 2023 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon
- During the Quarter Ended June, 2023, Company has raised funds of Rs 49.98 Cr. by way of Issue of 17,85,00,000 Shares to Qualified Institutional Placements at Face Value of Rs 1 each at Issue Price of Rs 2.80 (including a premium of Rs 1.80 per Equity Share) at its meeting held on 12th June, 2023.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the
- The results of the Company are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.

For Vikas Ecotech Limited

Vikas Garg
Managing Director
DIN: 00255413

Vikas Ecotech Limited

CIN: L65999DL1984PLC019465

Standalone Business Segment wise Revenue results, Assets and Liabilities for the Qtr Ended 30.06.2023

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Infra & Energy

Chemical, Polymers & Special Additives

Real Estate

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products & services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products/services		Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
Particulars					
(a)	Infra & Energy	2,934.97	2,683.76	4,515.81	25,491.97
(b)	Chemical, Polymers & Special Additives	2,834.86	4,148.92	4,353.67	14,774.92
(c)	MS Sockets & Fittings	-	-	-	-
(c)	Real Estate	-	-	-	-
	Total	5,769.84	6,832.68	8,869.48	40,266.89
2. Segment Results before tax and interest					
Particulars					
(a)	Infra & Energy	202.91	755.52	84.95	3,450.90
(b)	Chemical, Polymers & Special Additives	567.08	135.06	621.66	439.03
(c)	MS Sockets & Fittings	-	-	-	-
(c)	Real Estate	-	(18.04)	-	(18.04)
	Sub Total	769.99	872.54	706.61	3,871.89
	Less: Finance Cost	232.27	262.32	265.55	1,064.11
	Add: Other Income	119.70	130.91	44.48	317.80
	Less: Expenses	449.13	503.88	325.83	2,076.61
	Profit before tax	208.29	237.24	159.71	1,048.96
	Less: Tax expenses	53.13	58.52	13.42	96.25
	Net profit for the year	155.16	178.71	146.29	952.72
3. Segment Assets and Liabilities					

The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

4. Major Customers

For the Three Months ending June 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs.2,205.62 Lakhs and Rs.626.94 Lakhs of the total revenue.

For the Three Months ending March 2023 Revenue, from Two Customers of the Infra & Energy Segment represented approximately Rs.1782.99 Lakhs and Rs.1378.22 Lakhs of the total revenue.

For the Three Months ending June 2022, Revenue from one Customer of the Infra & Energy Segment represented approximately Rs.4,014.22Lakhs of the total revenue.

For the year ending 31st March 2023, Revenue from Two Customers of the Infra & Energy Segment represented approximately Rs. 10661.19 Lakhs and Rs. 12906.86 Lakhs of the total revenue.

The company has reported increased profit margin during the quarter ended June 2023 as compare to Quarter ended March 23 from 3 % to 20 % from its chemical and Polymer Additives division . The reason behind increase in G P margin just because of company has increase sale price of few finished products by looking at the increased demand in the market. On the other part company has witnessed downward gross profit margin in case of its infra and energy division just because of high volatility in the market price during the last 6 Month.

Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Ecotech Limited

Vikas Garg

Managing Director

DIN: 00255413