



Date: July 11, 2023

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai-400001

**Scrip Code: 512329**

**Subject: Outcome of the meeting of the Allotment Committee of the Board of Directors of Kintech Renewables Limited (“the Company”) in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

This is further to our communication dated May 6, 2023 regarding voting results of shareholders' resolutions passed through postal ballot.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform your good office that the allotment committee of the Board of Directors of the Company, at its meeting held on, July 10, 2023, has, inter alia, considered and approved Allotment of 30,00,000 Equity Shares to persons belonging to non-promoter category, for cash, of Face Value of ₹10/- each, at an issue price of ₹450/- per Equity Share on preferential basis to following persons:

S. No.	Name of the Allottees	Category	No. of Equity Shares allotted
1.	Dhruv Gupta	Non- Promoter*	22,50,000
2.	Sahil Gupta	Non- Promoter	7,50,000
<b>Total</b>			<b>30,00,000</b>

*\*Since the acquirers under the open offer, i.e., Mrs. Meenakshi Gupta (the acquirer under the share purchase agreement) and Mr. Dhruv Gupta (one of the proposed allottees) shall be categorized as promoters only after completion of the open offer.*

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to ₹4,00,00,000 comprising 40,00,000 Equity Shares of face value of ₹10/- each.

We request you to kindly take the above information on your record.

Thanking you  
Yours faithfully

**For Kintech Renewables Limited**

**Sachin Kumar**  
**Company Secretary & Compliance Officer**

## **KINTECH RENEWABLES LIMITED**

Registered office: Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India  
Corporate Office: Unit No. 705 GDITL Tower Plot No. B-8, Netaji Subhash Place, Pitampura, Delhi -110034, India  
Tel: +91 - 9205556113 | Email: cs@kintechrenewables.com, cskintechrenewables@gmail.com  
Website: www.kintechrenewables.com | CIN : L46102GJ1985PLC013254