



# ITALICA

## PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

February 08, 2020

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001
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**Name of Company : PIL ITALICA LIFESTYLE LIMITED**

Sub : Outcome of Board Meeting

Ref : Scrip Code No.: PILITA/ 500327

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. 08<sup>th</sup> February, 2020 approved the Unaudited Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2019.

Please find enclosed a copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2019 along with Limited Review Report issued by Statutory Auditors.

The meeting was commenced at 03.00 P.M. and concluded at 04.00 P.M.

The copy of results as aforesaid, is also available on the website of the Company i.e. [www.italica.com](http://www.italica.com)

Kindly take the above on your records.

Yours faithfully,

**For PIL ITALICA LIFESTYLE LIMITED**

  
Aditi Parmar  
(Company Secretary)  
M. No.: A37301



PIL ITALICA LIFESTYLE LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2019						
Particulars	(RS. IN LAKH EXCEPT EPS)					
	Quarter ended on			Nine Months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue from operation					
	Sale of product	1128.32	1037.93	1189.20	3454.87	3736.69
	Other operating revenue	125.88	95.80	66.24	300.24	269.20
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	<b>Total Income(I+II)</b>	1254.20	1133.73	1255.44	3755.11	4005.89
IV	Expenses					
	(a) Cost of Material consumed	717.28	750.02	861.53	2424.90	2469.41
	(b) Purchases of Stock-in-trade	3.63	60.54	0.00	97.75	720.31
	(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	90.95	-101.19	61.34	-33.61	-142.87
	(d) Employees benefits	100.01	96.05	78.07	287.16	225.48
	(e) Finance Costs	4.13	8.55	0.00	13.83	4.39
	(f) Depreciation and amortization expense	9.21	9.22	8.01	27.11	24.03
	(g) Other Expenses	263.14	253.62	202.65	712.96	565.20
	<b>Total Expenses</b>	1188.35	1076.81	1211.60	3530.10	3865.95
	Profit/loss before Exceptional items and Tax (III-IV)	65.85	56.92	43.84	225.01	139.94
V	Exceptional Items #	0.00	0.00	0.00	0.00	75.09
VI	Profit /Loss before tax	65.85	56.92	43.84	225.01	215.03
VII	Tax expense:					
VIII	(1) Current tax	0.00	0.00	8.93	0.00	43.76
	(2) Deferred tax	0.00	0.00	14.85	0.00	72.65
	Profit (Loss) for the period (VII-VIII)	65.85	56.92	20.06	225.01	98.42
IX	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
X	(A) Items that will not to be reclassified to P&L					
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	65.85	56.92	20.06	225.01	98.42
XI	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00
XII	Other Equity	0.00	0.00	0.00	0.00	0.00
XIII	Earnings per equity share:					
XIV	(1) Basic	0.03	0.02	0.01	0.10	0.04
	(2) Diluted	0.03	0.02	0.01	0.10	0.04

For:- AJAY PALIWAL & CO.  
Chartered Accountants

(Ajay Palwal)  
Proprietor  
M. No. 403290  
F.R. No. 012345C



**PIL ITALICA LIFESTYLE LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(RS. IN LAKH)

Particulars	Quarter ended on			Nine Months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Segment Revenue</b>						
(a) Manufacturing of Plastic Articles	1117.96	981.15	1189.20	3354.08	3003.20	4314.26
(b) Trading	4.51	62.63	0.00	100.79	733.49	741.54
(C) Finance and Investment	61.81	61.92	60.45	187.27	205.40	268.74
(d) Unallocated	69.92	28.03	5.79	112.97	63.80	85.95
<b>Total</b>	<b>1254.20</b>	<b>1133.73</b>	<b>1255.44</b>	<b>3755.11</b>	<b>4005.89</b>	<b>5410.49</b>
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales / Income From Operations</b>	<b>1254.20</b>	<b>1133.73</b>	<b>1255.44</b>	<b>3755.11</b>	<b>4005.89</b>	<b>5410.49</b>
<b>Segment Results- Profit Before Tax and Interest</b>						
(a) Manufacturing of Plastic Articles	7.29	1.46	-16.61	48.53	-74.22	28.64
(b) Trading	0.88	2.09	0.00	3.04	13.15	13.89
(c) Finance and Investment	61.81	61.92	60.45	187.27	205.40	268.74
(d) Unallocated	0.00	0.00	0.00	0.00	75.09	75.10
<b>Total</b>	<b>69.98</b>	<b>65.47</b>	<b>43.84</b>	<b>238.84</b>	<b>219.42</b>	<b>387.27</b>
Less-Interest	4.13	8.55	0.00	13.83	4.39	14.99
<b>Total -Profit Before tax</b>	<b>65.85</b>	<b>56.92</b>	<b>43.84</b>	<b>225.01</b>	<b>215.03</b>	<b>372.28</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
<b>Segment Assets</b>						
(a) Manufacturing of Plastic Articles	2797.14	2885.11	2447.73	2797.14	2447.73	2547.67
(b) Trading	86.10	90.35	42.83	86.10	42.83	90.55
(c) Finance and Investment	3808.50	3752.84	3821.28	3808.50	3821.28	3832.14
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets (A)</b>	<b>6691.74</b>	<b>6728.30</b>	<b>6311.84</b>	<b>6691.74</b>	<b>6311.84</b>	<b>6470.36</b>
<b>Segment Liabilities</b>						
(a) Manufacturing of Plastic Articles	445.73	548.13	523.68	445.73	523.68	449.16
(b) Trading	70.92	70.92	53.94	70.92	53.94	71.12
(c) Finance and Investment	0.00	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities (B)</b>	<b>516.65</b>	<b>619.05</b>	<b>577.62</b>	<b>516.65</b>	<b>577.62</b>	<b>520.28</b>
<b>Total Capital Employed (A-B)</b>	<b>6175.09</b>	<b>6109.25</b>	<b>5734.22</b>	<b>6175.09</b>	<b>5734.22</b>	<b>5950.08</b>

**Notes**

- The above results for the quarter and nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 08.02.2020. The Statutory Auditors have carried out limited review of the financials for the quarter and nine months ended December 31, 2019 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.
- #The Exceptional items comprises waiver of the creditors.
- IND AS 116 "Leases" has been recently introduced effective from April 1, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019.
- The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
- The above results are available on the website of the Company.

**For:- AJAY PALIWAL & CO.**  
**Chartered Accountants**

Place : Udaipur  
Date : 08.02.2020

*(Ajay Paliwala)*  
**Proprietor**  
**M. No. 403290**  
**P.R. No. 012345C**

By order of the Board of the Directors

*(Signature)*  
**DAUD ALI**  
**MANAGING DIRECTOR**  
**DIN: 00185336**



## Ajay Paliwal & Co.

### CHARTERED ACCOUNTANTS

418, Teacher's Colony,  
Ambamata scheme, Udaipur 313001  
Ph.: 0294-2430466, Mobile: 9414161477  
Email: ajayhpaliwal@gmail.com




Ajay Paliwal  
B.Com., FCA, ISA (ICAI)

## INDEPENDENT AUDITOR'S REVIEW REPORT

### Review Report to The Board of Directors of PIL Italica Lifestyle Limited

1. We have reviewed the accompanying statement of unaudited financial results of PIL ITALICA LIFESTYLE LIMITED (the 'Company') for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.  
Chartered Accountants  
ICAI FRN: 012345C

  
CA. AJAY PALIWAL  
(Proprietor)  
Membership Number- 403290

UDIN: 20403290AAAAABI223

Place: Udaipur  
Date: 08.02.2020