

Ref: STG/MSE/ 460 /19  
Date: February 13, 2019

/Thro' Online BSE Listing centre/

The Manager,  
Department of Corporate Services  
Mumbai Stock exchange  
Floor 25, PJ Towers, Dalal Street  
Mumbai 400001


Dear Sir / Madam

**Sub: Filing of Un-audited Financial Results for the quarter ended 31.12.2018 –  
( Reg.33(3) (LODR) Regulations, 2015) regarding**

Further to our letter No. Ref: STG/MSE/ 447 /19 dated January 31, 2019 enclosing the un-audited financial results for the quarter ended 31<sup>st</sup> December 2018, we are now forwarding herewith the following for your records:

- a) The copy of the duly signed un-audited results for the quarter ended 31.12.2018 as Annexure I, along with Statement of Assets and Liabilities as at 31.12.2018 and
- b) The Copy of the Limited Review Report of the auditors for the Quarter ended 31.12.2018 as Annexure II.

Thanks and regards  
For Switching Technologies Gunther Ltd.

  
(P. RAMESH)  
COMPLIANCE OFFICER

Encl: as above

SWITCHING TECHNOLOGIES GUNTHER LIMITED  
 Regd. Office : B9 & B10, Special Economic Zone , MEPZ  
 Tambaram, Chennai 600 045.  
 CIN: L29142TN1988PLC015647  
 Email\_id : stgindia@stg-india.com

## Statement of Unaudited Financial Results for the Quarter Ended 31st Dec 2018

(Rs. In Lacs)

Sl.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
	Income						
I	Revenue from Operation	434.999	459.09	409.88	1365.10	1071.39	1478.96
II	Other Income	11.629	0.66	0.87	12.77	5.16	83.33
III	Total Revenue (I+II)	446.63	459.75	410.75	1377.87	1076.55	1562.29
IV	Expenses :						
	(a) Cost of Material Consumed	221.605	251.28	192.68	704.09	574.30	782.02
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	(1.36)	(14.28)	8.49	(19.46)	(87.28)	(58.60)
	(d) Employees benefits expenses	136.718	138.47	132.80	407.72	407.03	546.61
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	3.467	3.46	3.44	10.38	10.26	13.73
	(g) Other Expenses	76.690	93.78	62.38	236.34	198.59	286.49
	Total Expenses	436.02	472.72	399.79	1339.07	1152.90	1670.25
V	Profit before Exceptional Items and tax(III-IV)	10.61	(12.97)	10.96	38.80	(76.35)	(7.96)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax(V-VI)	10.61	(12.97)	10.96	38.80	(76.35)	(7.96)
	8.Exceptional Items	-	-	-	-	-	-
	Tax Expenses :	-	-	-	-	-	-
VIII	Profit/(Loss)for the period from continuing operations (VII-VIII)	10.61	(12.97)	10.96	38.80	(76.35)	(7.96)
IX	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
X	Tax expenses of discontinuing operations	-	-	-	-	-	-
XI	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XII	Net Profit/(Loss)for the period (XI+XII)	10.61	(12.97)	10.96	38.80	(76.35)	(7.96)
	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Less:Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Less:Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XIV	Total-Other Comprehensive Income	-	-	-	-	-	-

Sl.No	PARTICULARS	Quarter Ended				Year Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2017		31.03.2018
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	10.61	(12.97)	10.96	38.80	(76.35)	(7.96)
	Equity Share Capital (Face Value of Rs.10/- each)	245.00	245.00	245.00	245.00	245.00	245.00
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year						-193.39
XVI	Earning per equity share (For continuing operation):						
	1)Basic	0.43	(0.53)	0.45	1.58	(3.12)	(0.32)
	2)Diluted	0.43	(0.53)	0.45	1.58	(3.12)	(0.32)
XVII	Earning per equity share:(For Discontinued operation):						
	1)Basic						
	2)Diluted						
XVIII	Earning per equity share (For continuing & discontinued operation):						
	1)Basic	0.43	(0.53)	0.45	1.58	(3.12)	(0.32)
	2)Diluted	0.43	(0.53)	0.45	1.58	(3.12)	(0.32)

Note : 1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their respective meeting held on 30.01.2019. The Auditor have carried out "Limited Review" of the above results.  
2. Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.  
3. The Company operates in only one segment - Reed Switches.  
4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given

Particulars	Nine Months Ended	
	31/12/2018	31/12/2017
Net Profit as reported under previous GAAP	38.80	(76.36)
Add/Less) : Ind AS Adjustments	-	-
Net Profit under Ind AS as reported	38.80	(76.36)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	38.80	(76.36)

Place: New Jersey, USA  
Date : 30.01.2019

For Switching Technologies Gunther Limited  
P. RAMESH  
Managing Director

JOHN D. ROLLO  
Director



**SWITCHING TECHNOLOGIES GUNTHER LIMITED**  
**BALANCE SHEET AS AT DEC 31, 2018**

ANNEXURE I

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PARTICULARS	Amount in Lakhs	
	As at	As at
	31st Dec 2018	31st March 2018
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and equipment	63.11	71.79
Capital work-in-progress	-	-
Intangible Assets	0.70	1.16
Financial Assets	-	-
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
<b>Total Non-current Assets</b>	<b>63.81</b>	<b>72.96</b>
<b>Current Assets</b>		
Inventories	618.93	595.22
Financial assets		
Current Investments	-	-
Trade Receivables	271.97	179.83
Cash and cash equivalents	114.28	82.33
Short Term Loans and Advances	59.27	55.07
Assets for current tax(net)	-	-
Other Current Assets	-	-
<b>Total Current Assets</b>	<b>1,064.45</b>	<b>912.45</b>
<b>TOTAL ASSETS</b>	<b>1,128.26</b>	<b>985.40</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	245.00	245.00
Other Equity	(162.56)	(201.35)
<b>TOTAL EQUITY</b>	<b>82.44</b>	<b>43.65</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Preference Shares	98.18	98.18
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	1.18	1.18
Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>99.35</b>	<b>99.35</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	718.03	591.34
Other financial liabilities	-	-
Other current Liabilities	200.55	212.49
Short Term Provisions	27.88	38.57
Liabilities for current tax(net)	-	-
<b>Total Current liabilities</b>	<b>946.46</b>	<b>842.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,128.26</b>	<b>985.40</b>

As Per our Report of even date attached

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 006595S

M.L.SRINIVASAN

Partner

M No. 203154

Date: 04/02/2019

place: Chennai

For and on behalf of the Board of Directors

ROBERT P. ROMANO  
Director

JOHN D. ROLLO  
Chairman

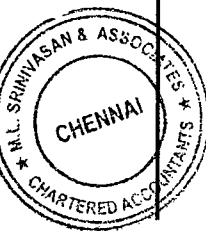
P. RAJAMESH  
Managing Director

MARY PATRICIA GALASSO  
Director

Date: 30.01.2019

place: New Jersey, USA

A. J. GANESAN MUTHIAH  
Director



# M.L. SRINIVASAN & ASSOCIATES

## CHARTERED ACCOUNTANTS



The Board of Directors  
Switching Technologies Gunther Limited  
B9-B10, MEPZ, SEZ, Kadappery,  
Tambaram, Chennai-600045

### Limited Review Report for the Quarter ended 31<sup>st</sup> December 2018

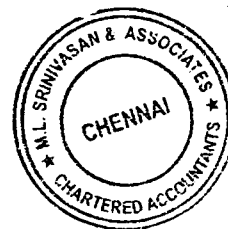
We have reviewed the accompanying statement of unaudited financial results of **MS. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the half year ended 30<sup>th</sup> September 2018 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

M.L. Srinivasan & Associates  
Chartered Accountants  
Firm Regn. 006505S



*M.L. Srinivasan*  
M.L. Srinivasan  
Partner  
M No.203154

Place : Chennai.  
Date : 04-02-2019