



VALENCIA NUTRITION LTD

Corporate Office: 601A, Neelkanth Business Park, Nathani Road, Vidyavihar (West),
Mumbai 400086.

CIN: L51909KA2013PLC068380

Date: November 12, 2021

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Friday, November 12, 2021 at 3:00 P. M.

Ref: BSE Scrip Code: 542910

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of our Company in their meeting held on Friday, November 12, 2021 which commenced at 3:00 p.m and concluded at 5 p.m have inter alia, approved the following items.

1. standalone unaudited financial results for the half year ended September 30, 2021 along with the limited review report;

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Valencia Nutrition Limited

Jay Shah

Director

(DIN: 09072405)

Regd. Office: No. 372, 1st Floor, Cabin No.105, WS No.3, 6th Cross, Golden Square, Wilson
Garden, Bangalore – 560027.

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Limited Review Report of standalone unaudited half yearly financial results of Valencia Nutrition Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Valencia Nutrition Limited
No. 372, 1st Floor, Cabin No. 105,
WS No. 3, 6th Cross, Golden Square,
Wilson Garden, Bangalore-560027.

1. We have reviewed the accompanying statement of unaudited financial results of Valencia Nutrition Limited for the half year ended 30th September, 2021 and unaudited balance sheet as at 30th September, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Shah and Modi
Chartered Accountants
FRN 112426W



Jaydeep N. Modi
Partner
M. No. 039255
Date: 12/11/2021
Place: Mumbai
UDIN: 21039255AAAABR2385

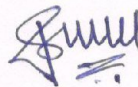


Valencia Nutrition Limited					
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ANNEXURE I					
Standalone Statement of Unaudited Financial Results					
(All amounts are in Rs. In Lakhs, unless otherwise stated)					
Sr. No	Particulars	Half Year Ended			Year Ended
		September 30, 2021	March 31, 2021	September 30, 2020	March 31, 2021
		(Unaudited)			(Audited)
1	Revenue from operations (net)	-	17.71	77.76	95.48
2	Other income	-	0.69	1.61	2.30
3	TOTAL REVENUE	-	18.40	79.38	97.78
4	EXPENSES				
a)	Cost of materials consumed	0.00	51.65	104.42	156.06
	Purchases of stock-in-trade	-	-	-	-
b)	Changes in inventories	-	19.43	1.81	21.24
c)	Employee benefits expense	2.69	22.69	85.76	108.45
d)	Finance costs	0.70	4.08	4.95	9.03
e)	Depreciation and amortisation expense	3.84	6.78	6.65	13.43
f)	Other expenses	18.19	54.53	45.27	99.81
	TOTAL EXPENSES	25.42	159.16	248.87	408.02
5	Profit / (Loss) before extraordinary & exceptional items and tax	(25.42)	(140.75)	(169.49)	(310.24)
	Extraordinary items - gain / (loss)	-	-	-	-
	Exceptional items - gain / (loss)	0.36	(47.40)	-	(47.40)
6	Profit / (Loss) before tax	(25.06)	(93.35)	(169.49)	(357.64)
7	Tax expense:				
	Current tax expense for current year	-	-	-	-
	MAT credit reversal / (available for current year)	-	-	-	-
	Current tax expense relating to prior years	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-
8	Profit / (Loss) for the period	(25.06)	(93.35)	(169.49)	(357.64)
9	Earnings per share (of Rs.10 each)				
	(a) Basic	(0.45)	(3.37)	(3.03)	(6.40)
	(b) Diluted	(0.45)	(3.37)	(3.03)	(6.40)

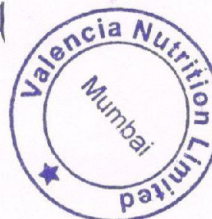
Notes:

- The above standalone financial results for the half year ended 30th September 2021 have been reviewed by the Audit Committee in their meeting held on 12th November 2021 and approved by the Board of Directors in their meeting held on 12th November 2020.
- The Company is operating as a single segment company, engaged in manufacturing of non-alcoholic beverages, and hence there is no separate reportable business segment.
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited financial statements.
- The aforesaid Financial results will be uploaded on the company's website www.valencianutrition.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
- The Figures for six months ended 31-March-2021 has been arrived at after deducting figures for the half year ended 30-September-2020 from the figures of Year ended 31-March-2021.
- The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, employee benefits payable, leases, loans & advances, deposits and investment as on 30.09.2021. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial statements has used internal sources of information including economic forecasts etc.. During the half year ended 30th September, 2021 because of the disruptions, the turnover and operating results of the company have been affected. The impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration will affect the continuation of clients, reduction in demand of the product, attrition of the employees, increase in cost etc., consequently impacting the profitability. The management is of the view that this is a temporary phenomenon and performance of the company will improve from Q4 of 2021-22.
- Statutory auditors have carried out a limited review of the financials results for the period ended 30th September, 2021
- Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results

For and on behalf of the Board of Directors



Jay Jatin Shah
Director
DIN : 09072405



Place: Mumbai
Date: 12/11/2021

Valencia Nutrition Limited		
Address - No. 372, 1st Floor, Cabin No. 105, WS No. 3, 6th Cross, Golden Square, Wilson Garden, Bangalore-560027.		
CIN:- U51909KA2013PLC068380		
ANNEXURE II		
Standalone Statement of Assets and Liabilities		
Particulars	<i>(All amounts are in Rs. In Lakhs, unless otherwise stated)</i>	
	As at 30-Sep-2021 (Unaudited)	As at 31-Mar-2021 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	558.53	558.53
(b) Reserves and surplus	(457.75)	(432.69)
Sub-total - Shareholder's Funds	100.78	125.85
2. Non-current liabilities		
(a) Long-term borrowings	18.04	18.04
(b) Long-term provisions	-	-
Sub-total - Non-Current Liabilities	18.04	18.04
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
- Dues to Micro and Small Enterprises	1.49	1.49
- Dues to Other parties	27.32	54.40
(c) Other current liabilities	89.54	159.09
(d) Short-term provisions	9.67	9.67
Sub-total - Current Liabilities	128.02	224.65
TOTAL - EQUITY AND LIABILITIES	246.85	368.54
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Property, plant and equipment	27.89	141.37
(iii) Capital work-in-progress	-	-
Non-current investments	0.10	0.10
(b) Long-term loans and advances	6.11	5.28
Sub-total - Non-Current Assets	34.10	146.75
2. Current assets		
(b) Inventories	7.82	7.82
(c) Trade receivables	4.91	2.21
(d) Cash and cash equivalents	8.44	23.21
(e) Short-term loans and advances	190.49	185.02
(f) Other current assets	1.10	3.52
Sub-total - Current Assets	212.76	221.79
TOTAL	246.85	368.54

For and on behalf of the Board of Directors



Jay Jatin Shah
Director
DIN : 09072405



Place:- Mumbai
Date:- 12/11/2021

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STANDALONE CASH FLOW STATEMENT		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	Half Year ended 30-Sep-2021	Year ended 31-Mar-2021
	(Unaudited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	(25.06)	(357.64)
Adjustments for:		
Depreciation and amortisation expenses	3.84	13.43
Reversal of Provision for gratuity and leave encashment	-	(6.57)
(Profit)/Loss on fixed assets sold, scrapped, etc. (net)	(0.36)	3.69
Interest income	-	(2.30)
Capital advance written off	-	47.40
Bad debts/advances written off & provision made	-	0.61
Provision for expiry	-	44.34
Interest expense	0.70	9.03
	4.19	109.63
Cash Generated from operations before working capital changes	(20.88)	(248.01)
Adjustments for:		
(Increase)/decrease in inventories	0.00	31.38
(Increase)/decrease in trade receivables	(2.70)	(0.38)
(Increase)/decrease in short-term loans and advances	(5.46)	(122.65)
(Increase)/decrease in other current assets	2.42	-
(Increase)/decrease in long-term loans and advances	(0.83)	21.69
(Increase)/decrease in other non-current assets	-	-
Increase/(decrease) in trade payables	(27.08)	16.77
Increase/(decrease) in other current liabilities	(69.55)	49.93
Increase/(decrease) in short-term provisions	-	4.70
Increase/(decrease) in other long term liabilities	-	-
Increase/(decrease) in long-term provisions	-	(2.69)
	(103.20)	(1.24)
Cash generated from operations	(124.08)	(249.25)
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities - [A]	(124.08)	(249.25)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of tangible/intangible assets	110.00	(11.63)
Purchase of investments	-	-
Interest received	-	2.31
Net cash generated/(used in) from investing activities - [B]	110.00	(9.31)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	-	-
Borrowings repaid	-	(8.21)
Capital received during the year including premiums	-	-
Interest paid	(0.70)	(9.03)
Net cash used in financing activities - [C]	(0.70)	(17.24)
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	(14.78)	(275.80)
Cash and cash equivalents at the beginning of the year	23.21	299.01
Cash and cash equivalents at the end of the year	8.44	23.21
Cash and cash equivalents comprise of:		
Cash on hand	3.56	-
Balances with banks:		
In current accounts	2.97	23.21
Term deposits with original maturity of less than three months	1.91	-
	8.44	23.21

For and on behalf of the Board of Directors



Jay Jatin Shah
Director
DIN : 09072405



Place:- Mumbai
Date:- 12/11/2021