

PSL/CS/BSE/REG-30/21-22
17th January, 2022

Mr. Vishal Katkam
Online Surveillance Dept.
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Sub : Reply to the clarification sought on price movement of the shares of the Company.

Dear Sir,

This has reference to your e-mail dtd. 13th January, 2022 reference No. L/SURV/ONL/PV/RS/ 2021-2022/1272, seeking clarification in respect of current price movement in the share price of the Company.

In context, we wish to inform you that the Company make timely disclosures of all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information etc. in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and has not withheld any material information/event that in our opinion would have a bearing on the price /volume behaviour in the scrip.

We therefore, understand that the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

Kindly take the same on your record and acknowledge.

Thanking You,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary



E-mail: shares@panchmahalsteel.co.in