

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

24.04.2022

To
Corporate Relationship Department
BSE Limited, P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: Submission of Revised MOA in view of split of face value from Rs. 5/- per share to Re.1/- per share.

Ref: ISIN –INE650C01036 & Symbol: DILIGENT

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, please find the enclosed revised / altered Memorandum of Association (MOA) of the company where the share capital clause has been altered with the approval of the members of the Company at the Extraordinary General Meeting (EGM) held on 04th April, 2022 in view of split of face value of equity share from Rs. 5/- per share to Re.1/- per share.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Diligent Industries Limited**



Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

Enclosed: as above

INCORPORATED
UNDER THE COMPANIES ACT 1956
(1 OF 1956)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
DILIGENT INDUSTRIES LIMITED

- I. The name of the company is **DILIGENT INDUSTRIES LIMITED**.
- II. The registered office of the company shall be situated in the state of Andhra Pradesh.
- III. The objects for which the company is established are:
 - A) **THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
 1. To promote, establish, acquire, take over and carry on all or any of the businesses as manufacturers, producers, processors of oil from rice bran, ground nut, linseed, cotton seeds, sunflower seeds and other oil cakes, oil extraction by crushing, chemical or any other processes cake and oil manufacturers, oil refiners, manufacturers of hydrogenated ghee.
 2. To carry on the business as importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockiest, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires and deal in oil, oil grains, oil cakes, soap, glycerin, all kinds of fatty acids, cattle feed, fish feed, fodder, and feeding and fattening preparations of all descriptions and allied products and To carry on all types of selling and purchasing activities, marketing directly or indirectly on its own for its own products and to provide consultancy service, advice about the technical, managerial and marketing to the individual firm and companies, in India and abroad engaged in the activities indicated above.

3. To acquire, takeover, promote, establish and carry on business of manufacture of oils from cotton seeds, ground-nuts, castor, linsed, sunflower, rice bran, kappas and other types of edible and non-edible oils by any type of processing viz: ordinary crushing, solvent extraction chemical or any other processes and to utilize the oils and cakes so produces or acquired, for edible purpose, or in any industry in the manufacture of nutrition foods, soaps, cattle feed, manures, fatty acids, chemicals and all other products in which such oils or cakes are utilized.
4. To carry on the business of buyers, sellers, traders, importers, exporters, distributors, wholesalers, retailers, manufacturers, processors, re-processors, extractors & merchants, to gin cotton kappas and press the same to sell the cotton lint, delint, black seeds and varieties of seeds so obtained in the market or in manufacturing process and to utilize the same for the Company's own consumption and to purchase or take on lease agricultural lands for the purpose of growing cotton or other types of seeds in which the Company is interested as above

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5. To carry on the business as builders, property developers, civil and labor contractors, building and erection engineers, dealers of real estate and various construction materials, tools, implements, and metal ware in connection therewith or incidental thereto and to purchase, acquire, take on lease or in exchange or in any other lawful manner any area, land, buildings, structures and to turn the same into account, develop the same dispose of or maintain the same.

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6. To carry on the business of manufacturing of cocoa and other extracts thereto and also generally deal in trading, exporting, importing, storing and other relevant activities relating to extraction of cocoa and its raw-materials and by-products.

B) OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

1. To sell lease, let, hire or otherwise deal with or dispose off the lands, houses, buildings, and other property or any part of the portions thereof belonging to the company or in which the company is in any other way interested or concerned.
2. Subject to the provisions of Banking Regulations Act, 1949, to receive money on deposits, loans or otherwise with or without interest and to secure the same in such a manner and on such terms and conditions as the comp[any may think fit and proper.
3. To guarantee the debts, obligations and contracts of any person, firm, company or corporation whatsoever.
4. Subject to the approval of Bangalore Stock Exchange and such other authorities as may be required to acquire and takeover as going concern by purchase of or on lease and to undertake, to carry on the whole or any part of the business together with the good will and trade name property rights and liability of any person or persons, firm or any company carrying on any business which is within the objects of the company or which the company is authorized to carry on or possessed of property suitable for the purposes of the company and to pay for the same by shares, debentures, bonds, cash or otherwise and to conduct and carry on or liquidate and windup such business.

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Object No.5 amended and Object No.6 inserted vide resolution passed by the members through Postal Ballot on 5th October, 2015.

5. To amalgamate, enter into foreign or Indian technical and/or financial collaboration, partnership or into any agreement.
6. The company may at any time invite and receive or without any such invitation receive any gifts of immovable or movable property or offerings or voluntary donations or bequests and legacies either from the shareholders or to any other person or all or any of the objects of the company with or without any special conditions provided such gifts received or gifts made or the conditions attached are not inconsistent with or derogatory to any of the objects of the company.
7. To promote form and to be interested in and take hold and dispose of shares in any other company having objects similar, altogether or in part to those of this company or carrying on any business capable of being conducted so as directly or indirectly to benefit the company and subsidiaries or assist any such company financial or otherwise by issuing or subscribing for or guaranteeing the subscription and issue of shares, stocks, debenture-stocks, or any other securities of such company and to take or otherwise acquire, hold and dispose off shares, debentures and other securities in or of any such company.
8. To enter into, make and perform contracts and arrangements of every kind and description with corporate body State or Central govt or any companies, firms, or persons that may seem conducive to the companies objects or/and any of them and to obtain from any such authority any rights, privileges, charters, concessions, licenses and purchase and sale of any kind of goods, machinery, spare, parts securities, shares, stocks, debentures, etc. which the company for the time being may think desirable to obtain and to carry out, exercise and comply with such arrangements, rights, privileges and concessions.
9. To sell, sublet, mortgage, lease, manage, develop, exchange, dispose of or transfer the business, immovable or movable property and undertaking of the company or any part thereof or any part of the property, rights and concessions of the company in such manner and upon such a terms and conditions and for such consideration as the Directors of the company, for the time being may think fit to accept and in particular for cash, shares debentures, debentures- stock, bonds or securities or in part similar to those of this company.
10. To receive raise or borrow money from time to time for any of the purposes of the company by bonds debentures or promissory notes or by taking credit in or opening current accounts with any individual or firm or with any bank or bankers and whether with or without giving any security, goods or other articles or by mortgaging charging, hypothecating any lands, building and machinery, goods, assets or revenue of the company present or future including debentures convertible into shares of this or any other company or other powers as may be expedient and to purchase, redeem or pay off such securities, subjects to the provisions of section 58A of the Companies Act, 1956 and directives of Reserve Bank of India.
11. To lend or deposit monies entrusted to or at the disposal of the company to such person or company and in particular to customers and others having dealing with the company with or without security upon such terms as may be thought proper and from time to time to vary such transactions. However the company shall not carry on banking business as defined under the Banking Regulations Act, 1949.
12. To invest and deal with the moneys of the Company in Immovable properties, shares, stocks, bonds, debentures, obligations or other securities of any Company or association or in Government Securities or in current or deposit account with banks or on the mortgage of immovable properties of any tenure or on the pledge of movable property or in any other manner s may from time to time be determined by the

Directors of the Company for the time being and from time to time, sell or vary all such investments and execute all assignments, transfers, receipts and documents that may be necessary in its behalf.

13. To advance and/or lend money, either with or without security and generally to such persons, firms, associations, trusts, corporations, companies etc., upon such terms and conditions as the 'Company may think fit,
14. To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures, Contracts, mortgages, charges, obligations, Instruments, stocks and securities of any company or of any such authorities,' supreme, municipal, local or otherwise or of any persons whomsoever, whether incorporated and generally to guarantee or become sureties for the. Performance of any contracts or obligations.
15. To give guarantee for the performance or discharge of any Obligations, liabilities, duties or the payments of moneys by any' person, firms and companies or Governments of State and to give indemnities.
16. To assist any Company, financially or otherwise or by issuing or guaranteeing the subscription and issue of Capital, *shares, stocks, debentures or other securities and to .hold and deal in shares, stocks and securities of any Company, notwithstanding that there may be liability thereon.
17. Subject to the provisions of the Act, to distribute among the members in specie or kind any property of the Company or any proceeds of sale or disposal of any property of the Company, in the event of winding up.
18. To draw, make, issue, accept, transfer and endorse, discount, execute and negotiate promissory notes, hundis, bills of exchange, cheques, drafts, bills of lading, letters of credit,' 'delivery orders, dock-warrant, railway or transport receipts, warehouse keeper's certificates and other negotiable or commercial or mercantile instrument connected with the business of l the Company subject to the provisions of Banking Regulation Act, 1949.
19. To open accounts with any bank or banks and to deposit moneys therein and to draw and endorse cheques on and to withdraw moneys from such accounts and generally operate upon same (whether overdraft or not) as may be required for any of the object or purposes of the Company.
20. To insure any of the persons, properties, undertakings, contracts, guarantee or obligations or profits of the Company of every nature and kind in any manner whatsoever.
21. To refer any dispute, claim or demand by or against the Company to arbitration and observe and perform the awards.
22. To establish, provide, maintain and conduct or otherwise subsidize research laboratories and experimental stations, work-shops, for scientific and technical Investigations and invention by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, training colleges, schools and other institutions for training lectures. meetings and conferences and by providing the remunerations to scientific or technical professors or teachers and by providing for award. of exhibitions, scholarships, prizes and grants.

23. To be interested in, promote and undertake the formation and establishment of such institutions, associations, chamber of commerce, or other bodies, business, industrial, trading or manufacturing within the object of the Company as may be considered to be conducive to the profit and interest of the Company and to acquire, promote and/or subsidize any industry or undertaking.
24. To undertake and execute any trust the undertaking whereof may seem desirable either gratuitously or otherwise, and/or to make donations to any person, company or association and to subscribe or guarantee money for any national, international, charitable, benevolent, educational, public, general or other object, activity, exhibition or trade show which may be conducive to the objects of the Company, or in the interest of its members or for the welfare of the staff and generally to encourage, promote and reward studies, researches, Investigations, experiments, tests and inventions of any kind that may be considered likely to assist any business which the Company is authorized to carry on.
25. To enter into any arrangements and to take all necessary or proper steps with Governments or with other authorities, supreme, national, local, municipal or otherwise of any place in which the Company may have interest and to carry on any negotiations or operations for the purpose of directly carrying out the objects of the Company or effecting any modification in the constitution of the Company or furthering the interest of its members and to oppose any such steps taken by the other company, firm or persons, which may be considered likely directly or indirectly to prejudice the interests of the Company or its members and to promote or assist the promotion, whether directly or indirectly of any legislation which may seem disadvantageous to the company and to obtain from any such Government authority or any company or any character, contracts, decrees, rights, agents, loans privileges or concessions which the company may think fit or desirable to obtain or carry out, exercise and comply with any such arrangements, charges, decrees, rights privileges or concessions.
26. To promote, form and register and aid in promotion, formation and registration of any company or companies. subsidiary or otherwise, for the purpose of acquiring all or any of the property, undertaking, rights and liabilities of such company or for any other purpose which may seem directly or indirectly calculated to benefit this Company and to be interested in, or take or otherwise acquire, purchase, hold, sell, otherwise dispose of shares, debentures, and other securities in or of any such company, or any other company, for all or any other objects mentioned in (the Memorandum and to subsidize or otherwise assist any such company and to undertake the management or other work, duties and business of any such company on such terms and conditions as may be determined.
27. To provide for the welfare of the Directors, ex-Directors, employees or ex-employees of the Company or its predecessors in business and the wives and families of the dependents of such persons by building or contributing to the building of houses, dwellings, chawls or quarters or by grants of moneys. pensions, gratuities, allowances , bonuses, awards, profit sharing or other scheme or trust and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit and to establish, maintain and grant scholarships, monies to any persons for technical study and education in India -and elsewhere in the world which may be necessary or useful for .any of the objects of the Company, and charitable, benevolent, religious, scientific, national or other institutions or objects which shall have any moral or other claim to support or aid by the Company either by reason of locality of operation or 1 public and general utility or otherwise.

- 28 To pay out of the funds the Company, all expenses of and incidental to the issue of subscription of the shares or loans or capital including brokerage, underwriting or other commission for obtaining applications for or placing or guaranteeing the placing of shares or any debentures, and other securities of this Company and also all expenses attending the issue of any circular or notices and printing, stamping, circulating, proxies and forms to be filled up by the members of the Company.
 29. To undertake or participate in the formation, management, supervision or control of the business operations of any other company, firm or person.
 30. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business, concerns and undertakings and generally of any assets, concessions properties or rights.
 31. To donate or gift in cash or kind, for any national, charitable, benevolent, public or useful purposes or to any institution, club, society, research association, fund, university, college or any other person or body.
 - 32 To apply for, secure, acquire by grant, legislative enactment, assignment, transfer, purchase or otherwise and to exercise, carryout and enjoy any character, license, power, authority, franchise, concession, right or privilege, which any Government or authority, or any Corporation or other Public Body may be empowered to grant, and to pay for, aid in and contribute towards carrying on the same into effect.
 33. To apply for purchase or otherwise acquire any patents, patent rights. copyrights, trademarks, formulae, licenses, concessions and the like or any secret or other information, the acquisition of which may seem calculated directly or indirectly to benefit the company.
 34. To invest and deal with the moneys of the Company not immediately required in any manner.
 35. To adopt such means of making known and advertising the business of the Company. as may seem expedient.
 36. To become member of other bodies of persons and associations including societies, clubs and companies limited by guarantee, whether formed for profit, or for non-profit, or for non-profit activities.
 37. To pay out of the funds of the Company all the costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of the Company or any other Company promoted by the Company or any other Company in which the Company is or may contemplate being interested.
- IV. The liability of the members of the company is limited
- V. *The Authorized Share Capital of the Company is Rs.12,00,00,000/- (Rupees Twelve Crores Only) divided into 12,00,00,000 (Twelve Crores) equity shares of Rs.1/- (Rupee One Only) each. With power to increase, reduce alter modify the share capital of the company.

* *Amended vide resolution passed by the members at the EGM held on 04th April, 2022.*

We the several persons whose names and addresses are subscribed are desirous of being formed into a company, in pursuance of the Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company, set opposite our respective names.

| Sl.No | Signature, Name, Address, Description and Occupation of the Subscriber | Number of Equity Shares taken by the subscriber | Signature, Name, Address, Description and Occupation of the Witness |
|--------------|------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | N SATISH KUMAR JAIN S/o N R Jain 186, 12th Cross J P Nagar, 2nd Phase Bangalore-78 Business- Stock Broker | 1000 (One Thousand) | HP TRIPATHEE S/o Late Prabhunath Tewari M/s. Sadhana Transport co, No 47, 1st Floor, Lalbagh Road Bangalore-560027 Occupation : Business |
| 2. | ANIL KUMAR JAIN S/o N R Jain # 47, 1st floor Lalbagh Road Bangalore-27 Consultant | 1000 (One Thousand) | |
| 3. | RAJESH GUPTA S/o Jagadish Prasad Gupta # 186, 12th Cross J P Nagar 2nd Phase Bangalore-78 Business | 1000 (One Thousand) | |
| 4. | VENUGOPAL E S/o Subaramani No. 38 4th cross Sudhamnagar Lalbagh Main Road, Bangalore-27 Services | 100 (One Hundred) | |
| 5. | N MURALIDHARA S/o R Nagaraja Rao No. 371, 16th cross, 5th Phase, J P Nagar Bangalore-78 Service | 100 (One Hundred) | |
| 6. | RAJENDRAN S R S/o Rajagopal S No. 212, R H B Colony, whitefield Road Bangalore-48 Service | 100 (One Hundred) | |
| 7. | VINUTA V NAYAK D/o V B Nayak 149, 7th A Main, 16th cross, J P Nagar Bangalore-78 Service | 100 (One Hundred) | |
| Total | | 3400 (Three Thousand four hundred) | |

PLACE: Bangalore

DATE: 21.12.1994